

30.01.2023

To,  
The Manager - Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051  
Tel No. 022-2659 8237 /38  
Symbol: DHAMPURSUG

The General Manager – DSC  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400001  
Tel No. 022-22722039/37/3121  
Security Code: 500119

Dear Sir,

**Outcome of Board Meeting**

This is to inform that the Board of Directors in its meeting held today i.e., 30<sup>th</sup> January 2023, at 6<sup>th</sup> Floor, Max House, Okhla Industrial Estate, Phase – III New Delhi-110020 has *inter-alia* considered and approved the following:

- a) Un-audited Standalone Financial Statements for the quarter and nine months ended 31<sup>st</sup> December 2022. (Copy enclosed along with Limited Review Report).
- b) Un-audited Consolidated Financial Statements for the quarter and nine months ended 31<sup>st</sup> December 2022. (Copy enclosed along with Limited Review Report).

The same are also being uploaded on the website of the Company i.e. <https://www.dhampursugar.com/>.

The meeting of the Board of Directors of the Company commenced at 3:00 P.M. (IST) and concluded at 5:40 P.M. (IST).

Kindly inform the members accordingly.

Thanking you,  
For Dhampur Sugar Mills Limited

**Aparna Goel**  
Company Secretary  
M. No. 22787

**Independent Auditor's Review Report on quarterly and year-to-date unaudited consolidated financial results of Dhampur Sugar Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**To**  
**The Board of Directors**  
**Dhampur Sugar Mills Limited**

1. We have reviewed the accompanying Statement Unaudited Consolidated Financial Results of **Dhampur Sugar Mills Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended December 31, 2022, and year to date from April 1, 2022, to December 31, 2022, (the "Consolidated Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with circular no. CIR/CFD/CMD/1/44/2019 dated March 29, 2019, issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2018 as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
  - a. EHAAT Limited
  - b. DETS Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. The accompanying Statements include the unaudited interim financial results/ statement and other financial information, in respect of:
  - One subsidiary i.e. DETS Limited, whose unaudited interim financial results/ statements include total assets of ₹ 216.72 lakhs as at December 31, 2022, total revenue of ₹ 15.00 lakhs and ₹ 45.00 lakhs, total Net Profit after Tax of ₹ 11.44 lakhs and ₹ 37.83 lakhs, total comprehensive income of ₹ 11.44 lakhs and ₹ 37.83 lakhs, for the quarter ended on December 31, 2022, and for the period from April 1, 2022,

to December 31, 2022, respectively, as considered in the Consolidated Statement.

These interim financial statements and other financial information have been reviewed by another firm of Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

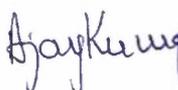
7. The accompanying Statements include the unaudited interim financial results/ statement and other financial information, in respect of:

- One subsidiary i.e. EHAAT Limited, whose unaudited interim financial results/ statements include total assets of ₹ 790.11 lakhs as of December 31, 2022, total revenue of ₹ 594.00 lakhs and ₹ 15,959.80 lakhs, total Net Profit after Tax of ₹ 66.09 lakhs and ₹ 162.58 lakhs, total comprehensive income of ₹66.09 lakhs and ₹ 162.58 lakhs, for the quarter ended on December 31, 2022, and for the period from April 1, 2022, to December 31, 2022, respectively, as considered in the Consolidated Statement.

These interim financial statements and other financial information have been reviewed by the Joint Auditors i.e. Mittal Gupta & Co., Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such Joint auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Consolidated Statement is not modified in respect of the above matters.

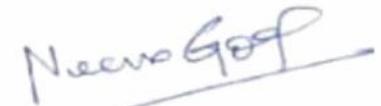
**For Mittal Gupta & Co.**  
**Chartered Accountants**  
Firm Reg. No. 001874C


**Ajay Kumar Rastogi**  
*Partner*  
Membership No. 071426  
Place of Signature: New Delhi  
Date: January 30, 2023  
UDIN: 23071426BGYVCY5760

**For T R Chadha & Co LLP**  
**Chartered Accountants**  
Firm Reg. No. 006711N/N500028



  
**Neena Goel**  
*Partner*  
Membership No. 057986  
Place of Signature: New Delhi  
Date: January 30, 2023  
UDIN: 23057986BGVLBV8174

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited) (refer note 3)	(Unaudited)	(Unaudited) (refer note 3)	(Audited)
1.	<b>Income from Operations</b>						
(a)	Revenue from operations	64,197.70	64,419.74	62,995.02	2,11,503.58	1,63,079.23	2,16,297.48
(b)	Other income	23.74	659.09	47.52	1,190.69	333.72	1,064.12
	<b>Total income from operations (a + b)</b>	<b>64,221.44</b>	<b>65,078.83</b>	<b>63,042.54</b>	<b>2,12,694.27</b>	<b>1,63,412.95</b>	<b>2,17,361.60</b>
2.	<b>Expenses</b>						
(a)	Cost of materials consumed	54,550.70	4,512.51	50,517.55	92,601.45	89,941.01	1,60,054.75
(b)	Purchases of stock-in-trade	594.97	287.08	626.24	1,507.23	1,491.36	2,420.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16,495.94)	40,239.57	(11,505.59)	45,839.45	12,799.58	(27,449.72)
(d)	Excise duty on sales	9,816.00	10,300.34	6,828.09	32,672.27	19,347.70	25,893.47
(e)	Employees benefits expense	2,209.94	2,216.48	1,902.23	6,191.26	5,260.87	7,816.06
(f)	Finance costs	545.26	1,054.04	879.99	3,322.27	3,612.12	5,016.28
(g)	Depreciation and Amortisation expense	1,384.14	1,028.36	1,334.02	3,637.63	3,634.18	5,029.34
(h)	Other expenses	4,906.34	3,768.32	4,584.75	12,799.31	11,889.06	18,422.98
	<b>Total expenses (a to h)</b>	<b>57,511.41</b>	<b>63,406.70</b>	<b>55,167.28</b>	<b>1,98,570.87</b>	<b>1,47,975.88</b>	<b>1,97,204.14</b>
3.	<b>Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)</b>	<b>6,710.03</b>	<b>1,672.13</b>	<b>7,875.26</b>	<b>14,123.40</b>	<b>15,437.07</b>	<b>20,157.46</b>
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-	-
5.	<b>Profit/(loss) before exceptional items and tax (3+4)</b>	<b>6,710.03</b>	<b>1,672.13</b>	<b>7,875.26</b>	<b>14,123.40</b>	<b>15,437.07</b>	<b>20,157.46</b>
6.	<b>Exceptional Items</b>	-	-	-	-	-	-
7.	<b>Profit / (Loss) after exceptional items and before tax (5-6)</b>	<b>6,710.03</b>	<b>1,672.13</b>	<b>7,875.26</b>	<b>14,123.40</b>	<b>15,437.07</b>	<b>20,157.46</b>
8.	<b>Tax expense</b>						
	Current tax	1,213.08	270.00	1,384.50	2,423.08	2,683.43	3,449.73
	Deferred tax	854.02	248.41	681.59	1,973.43	1,322.82	2,304.63
9.	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>4,642.93</b>	<b>1,153.72</b>	<b>5,809.17</b>	<b>9,726.89</b>	<b>11,430.82</b>	<b>14,403.10</b>
10.	<b>Other Comprehensive Income (OCI)</b>						
a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	47.26
	- Gain (loss) on fair value of equity investments	34.93	(21.23)	(10.45)	(47.55)	350.23	272.66
ii	Income tax relating to items that will not be reclassified to profit or loss	(3.49)	2.12	1.05	4.76	(35.02)	(43.78)
b) i	Items that will be reclassified to profit or loss	-	-	0.01	-	(111.81)	(111.81)
ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	39.07	39.07
	<b>Total Other Comprehensive Income</b>	<b>31.44</b>	<b>(19.11)</b>	<b>(9.39)</b>	<b>(42.79)</b>	<b>242.47</b>	<b>203.40</b>
11.	<b>Total Comprehensive Income for the period (9+10)</b>	<b>4,674.37</b>	<b>1,134.61</b>	<b>5,799.78</b>	<b>9,684.10</b>	<b>11,673.29</b>	<b>14,606.50</b>
12.	<b>Total Comprehensive Income for the period attributable to:</b>						
	- Owners of the Company	4,655.83	1,121.68	5,800.73	9,665.56	11,673.29	14,607.50
	- Non-Controlling Interest	18.54	12.93	(0.95)	18.54	-	(1.00)
	<b>Profit for the period attributable to:</b>						
	- Owners of the Company	4,637.32	1,140.79	5,810.12	9,708.35	11,430.82	14,404.10
	- Non-Controlling Interest	5.61	12.93	(0.95)	18.54	-	(1.00)
	<b>Other Comprehensive Income for the period attributable to:</b>						
	- Owners of the Company	31.44	(19.11)	(9.40)	(42.79)	242.47	203.40
	- Non-Controlling Interest	-	-	-	-	-	-
13.	<b>Paid-up equity share capital (Face Value per Share ₹ 10/-Each)</b>	<b>6,638.76</b>	<b>6,638.76</b>	<b>6,638.76</b>	<b>6,638.76</b>	<b>6,638.76</b>	<b>6,638.76</b>
14.	<b>Other equity (as at year end)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,861.30</b>
15.	<b>Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :</b>						
a)	Basic ( ₹ per share)	6.99	1.74	8.75	14.65	17.22	21.70
b)	Diluted ( ₹ per share)	6.99	1.74	8.75	14.65	17.22	21.70



Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

Notes to the consolidated results

1. Segment Reporting

Statement of consolidated segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
		(Rs. in Lakhs)					
<b>i.</b>	<b>Segment Revenue</b>						
	a) Sugar	42,107.07	37,768.71	43,908.34	1,34,695.77	1,04,399.26	1,45,178.74
	b) Power	6,995.20	875.04	6,298.20	12,247.57	11,806.33	21,301.28
	c) Ethanol	15,870.33	10,085.02	9,955.71	40,334.61	31,241.36	42,696.32
	d) Chemicals	7,016.17	5,494.92	7,181.89	21,645.29	19,885.96	27,765.03
	e) Potable Spirits	10,926.12	11,505.81	7,668.80	36,186.68	21,283.97	29,066.92
	f) Others	1,292.46	5,237.49	4,995.28	17,649.81	5,789.48	10,157.41
	<b>Total</b>	<b>84,207.35</b>	<b>70,966.99</b>	<b>80,008.22</b>	<b>2,62,759.73</b>	<b>1,94,406.36</b>	<b>2,76,165.70</b>
	Less : Inter segment / Intra company revenue	20,009.65	6,547.25	17,013.20	51,256.15	31,327.13	59,868.22
	<b>Total Revenue from continuing operations</b>	<b>64,197.70</b>	<b>64,419.74</b>	<b>62,995.02</b>	<b>2,11,503.58</b>	<b>1,63,079.23</b>	<b>2,16,297.48</b>
<b>ii.</b>	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)</b>						
	a) Sugar	1,538.59	1,004.40	4,187.42	5,409.04	4,310.29	5,418.87
	b) Power	2,461.86	(126.14)	2,494.04	3,994.90	4,027.46	8,239.85
	c) Ethanol	3,590.74	2,708.68	2,756.27	8,899.38	10,264.29	13,190.55
	d) Chemicals	640.60	(115.21)	263.01	1,583.35	1,952.68	1,962.24
	e) Potable Spirits	(83.47)	24.96	14.62	(58.90)	(83.60)	(78.70)
	f) Others	126.13	50.61	72.29	276.39	95.55	115.54
	<b>Total</b>	<b>8,274.45</b>	<b>3,547.30</b>	<b>9,787.65</b>	<b>20,104.16</b>	<b>20,566.67</b>	<b>28,848.35</b>
	Less : Finance costs	545.26	1,054.04	879.98	3,322.27	3,612.12	5,016.28
	Less : Other unallocable expenses net off unallocable income	1,019.16	821.13	1,032.41	2,658.49	1,517.48	3,674.61
	<b>Net Profit / (Loss) before Tax</b>	<b>6,710.03</b>	<b>1,672.13</b>	<b>7,875.26</b>	<b>14,123.40</b>	<b>15,437.07</b>	<b>20,157.46</b>
<b>iii.</b>	<b>Segment Assets</b>						
	a) Sugar	90,690.17	76,937.84	94,035.20	90,690.17	94,035.20	1,38,159.71
	b) Power	40,289.10	37,157.39	23,339.22	40,289.10	23,339.22	36,640.35
	c) Ethanol	30,485.83	26,696.03	24,366.57	30,485.83	24,366.57	33,050.13
	d) Chemicals	6,362.31	5,670.39	4,887.29	6,362.31	4,887.29	4,790.33
	e) Potable Spirits	2,051.62	1,902.63	1,901.66	2,051.62	1,901.66	1,435.14
	f) Others	1,442.43	3,580.65	768.45	1,442.43	768.45	759.94
	g) Unallocable	3,892.94	3,601.79	728.93	3,892.94	728.93	1,646.31
	<b>Total</b>	<b>1,75,214.40</b>	<b>1,55,546.72</b>	<b>1,50,027.32</b>	<b>1,75,214.40</b>	<b>1,50,027.32</b>	<b>2,16,481.91</b>
<b>iv.</b>	<b>Segment Liabilities</b>						
	a) Sugar	22,839.98	8,586.51	23,631.56	22,839.98	23,631.56	21,315.85
	b) Power	1,754.29	1,553.17	427.82	1,754.29	427.82	734.93
	c) Ethanol	2,264.98	1,514.21	2,269.03	2,264.98	2,269.03	3,977.08
	d) Chemicals	870.00	2,718.08	45.10	870.00	45.10	3,163.04
	e) Potable Spirits	728.15	720.93	641.57	728.15	641.57	568.12
	f) Others	319.81	139.98	47.88	319.81	47.88	386.18
	g) Unallocable	48,097.04	46,803.92	46,058.05	48,097.04	46,058.05	97,836.65
	<b>Total</b>	<b>76,874.25</b>	<b>62,036.80</b>	<b>73,121.01</b>	<b>76,874.25</b>	<b>73,121.01</b>	<b>1,27,981.85</b>



**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022**

**Notes to Consolidated results (contd).**

- 2 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on January 30, 2023. The joint statutory auditors have carried out a limited review of these financial results.
- 3 Pursuant to sanction of the Scheme of Arrangement ("Scheme") by the Hon'ble National Company Law Tribunal ("NCLT"), Prayagraj, on April 27, 2022, between the Parent Company and Dhampur Bio Organics Limited ("DBOL"), the operations of Asmoli, Mansurpur and Meeraganj units ("Demerged undertaking") of the Company have been demerged and transferred to DBOL with effect from April 1, 2021, i.e. the Appointed Date. Consequently, figures for the quarter and nine months ended December, 2021 have been reclassified to represent the figures of the remaining units of the Parent Company i.e. Dhampur and Rajpura.
- 4 The Government of Uttar Pradesh has revised rates of wages of workmen in sugar and distillery industries in the State with retrospective effect from October 1, 2018 and September 1, 2016 respectively. Consequent to this revision in rates of wages of wage board employees, the Parent Company has accounted for additional liability of Rs. 585.50 Lakhs on account of arrears of wages from the respective dates under Employees Benefits expenses during the quarter ended 30th September 2022.
- 5 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
a	Total revenue	64,373.24	61,550.41	63,057.33	2,08,386.19	1,63,403.92	2,20,870.59
b	Profit before tax	6,668.42	1,586.14	7,840.82	13,636.32	15,405.46	20,449.23
c	Profit after tax	4,601.31	1,067.73	5,774.73	9,239.81	11,399.20	14,694.87
d	Other comprehensive income (OCI)	31.43	(19.11)	(9.40)	(42.79)	242.46	203.40
e	Total comprehensive income	4,632.74	1,048.62	5,765.33	9,197.02	11,641.66	14,898.27

6 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

*Ashok Kumar Goel*  
Ashok Kumar Goel  
Chairman



Place : New Delhi  
Dated : January 30, 2023

This is the statement referred to in our review report of even date

For T R Chadha & Co LLP  
Firm Registration No. 006711N/N500028

*Neena Goel*  
T R Chadha & Co. LLP  
NEW DELHI  
Chartered Accountants

(Neena Goel)  
Partner  
M.No.057986  
Chartered Accountants  
Place : New Delhi  
Dated : January 30, 2023

For Mittal Gupta & Co.  
Firm Registration No. 001874C

*Ajay Kumar Rastogi*



(Ajay Kumar Rastogi)  
Partner  
M.No. 071426  
Chartered Accountants  
Place : New Delhi  
Dated : January 30, 2023

**Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Dhampur Sugar Mills Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors**  
**Dhampur Sugar Mills Limited**

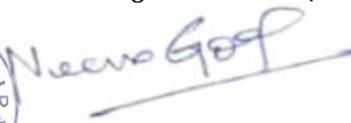
1. We have reviewed the accompanying statement of standalone unaudited financial results of **Dhampur Sugar Mills Limited** ('the Company') for the quarter ended December 31, 2022, and year to date from April 1, 2022, to December 31, 2022 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Gupta & Co.  
Chartered Accountants  
Firm Reg. No. 001874C


**Ajay Kumar Rastogi**  
*Partner*  
Membership No. 071426  
Place of Signature: New Delhi  
Date: January 30, 2023  
UDIN: 23071426BGYVCX7390

For T R Chadha & Co LLP  
Chartered Accountants  
Firm Reg. No. 006711N/N500028


**Neena Goel**  
*Partner*  
Membership No. 057986  
Place of Signature: New Delhi  
Date: January 30, 2023  
UDIN: 23057986BGVLBU6858

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited) {refer note 3}	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited) {refer note 3}	31-Mar-22 (Audited)
1.	<b>Income from operations</b>						
(a)	Revenue from operations	64,350.61	60,891.32	63,018.84	2,07,196.61	1,63,079.23	2,19,815.52
(b)	Other income	22.63	659.09	38.49	1,189.58	324.69	1,055.07
	<b>Total Income from operations (a + b)</b>	<b>64,373.24</b>	<b>61,550.41</b>	<b>63,057.33</b>	<b>2,08,386.19</b>	<b>1,63,403.92</b>	<b>2,20,870.59</b>
2.	<b>Expenses</b>						
(a)	Cost of materials consumed	54,550.69	4,512.51	50,774.86	92,601.45	89,941.01	1,60,054.75
(b)	Purchases of stock-in-trade	594.98	287.07	626.24	1,507.23	1,724.85	2,420.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16,296.50)	37,386.43	(11,505.59)	42,655.21	12,799.58	(23,965.49)
(d)	Excise duty on sales	9,816.00	10,300.34	6,828.09	32,672.27	19,347.70	25,893.47
(e)	Employees benefits expenses	2,209.94	2,216.48	1,902.23	6,191.26	5,260.87	7,816.06
(f)	Finance costs	547.49	1,052.78	879.98	3,322.27	3,612.00	5,016.28
(g)	Depreciation and Amortisation expenses	1,384.13	1,028.36	1,334.02	3,637.63	3,634.13	5,029.29
(h)	Other expenses	4,898.09	3,180.30	4,376.68	12,162.55	11,678.32	18,156.02
	<b>Total expenses (a to h)</b>	<b>57,704.82</b>	<b>59,964.27</b>	<b>55,216.51</b>	<b>1,94,749.87</b>	<b>1,47,998.46</b>	<b>2,00,421.36</b>
3.	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>6,668.42</b>	<b>1,586.14</b>	<b>7,840.82</b>	<b>13,636.32</b>	<b>15,405.46</b>	<b>20,449.23</b>
4.	<b>Exceptional Items</b>	-	-	-	-	-	-
5.	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>6,668.42</b>	<b>1,586.14</b>	<b>7,840.82</b>	<b>13,636.32</b>	<b>15,405.46</b>	<b>20,449.23</b>
6.	<b>Tax expenses</b>						
(a)	Current tax	1,213.08	270.00	1,384.50	2,423.08	2,683.43	3,449.73
(b)	Deferred tax	854.03	248.41	681.59	1,973.43	1,322.83	2,304.63
7.	<b>Profit / (Loss) for the period (5-6)</b>	<b>4,601.31</b>	<b>1,067.73</b>	<b>5,774.73</b>	<b>9,239.81</b>	<b>11,399.20</b>	<b>14,694.87</b>
8.	<b>Other Comprehensive Income (OCI)</b>						
(a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	47.26
	- Gain (loss) on fair value of equity investments	34.92	(21.23)	(10.45)	(47.55)	350.23	272.66
ii	Income tax relating to items that will not be reclassified to profit or loss	(3.49)	2.12	1.05	4.76	(35.02)	(43.78)
(b) i	Items that will be reclassified to profit or loss	-	-	-	-	(111.82)	(111.81)
ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	39.07	39.07
	<b>Total Other Comprehensive Income</b>	<b>31.43</b>	<b>(19.11)</b>	<b>(9.40)</b>	<b>(42.79)</b>	<b>242.46</b>	<b>203.40</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>4,632.74</b>	<b>1,048.62</b>	<b>5,765.33</b>	<b>9,197.02</b>	<b>11,641.66</b>	<b>14,898.27</b>
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
11.	Other equity (as at year end)	-	-	-	-	-	82,210.40
12.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
a)	Basic ( ₹ per share)	6.93	1.61	8.70	13.92	17.17	22.13
b)	Diluted ( ₹ per share)	6.93	1.61	8.70	13.92	17.17	22.13



**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022**
**Notes to the financial results**
**1. Segment Reporting**
**Statement of standalone segment wise revenue, results, assets and liabilities**

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lakhs)
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited) {refer note 3}	(Unaudited)	(Unaudited) {refer note 3}	31-Mar-22 (Audited)
<b>i.</b>	<b>Segment Revenue</b>						
	a) Sugar	42,107.08	37,768.71	43,908.34	1,34,695.77	1,04,399.26	1,45,178.74
	b) Power	6,995.20	875.04	6,298.20	12,247.57	11,806.33	21,301.28
	c) Ethanol	15,870.33	10,085.02	9,955.71	40,334.61	31,241.36	42,696.32
	d) Chemicals	7,016.17	5,494.92	7,181.89	21,645.29	19,885.96	27,765.03
	e) Potable Spirits	10,926.12	11,505.81	7,668.80	36,186.68	21,283.97	29,066.92
	f) Others	683.46	271.48	718.85	1,645.01	1,513.05	2,285.66
	<b>Total</b>	<b>83,598.36</b>	<b>66,000.98</b>	<b>75,731.79</b>	<b>2,46,754.93</b>	<b>1,90,129.93</b>	<b>2,68,293.95</b>
	Less : Inter segment revenue	19,247.75	5,109.66	12,712.95	39,558.32	27,050.70	48,478.43
	<b>Total Revenue from Operations</b>	<b>64,350.61</b>	<b>60,891.32</b>	<b>63,018.84</b>	<b>2,07,196.61</b>	<b>1,63,079.23</b>	<b>2,19,815.52</b>
<b>ii.</b>	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)</b>						
	a) Sugar	1574.47	995.95	4,187.42	5,122.37	4,310.29	5,741.28
	b) Power	2461.86	(126.14)	2,494.04	3,994.90	4,027.46	8,239.85
	c) Ethanol	3590.74	2,708.68	2,756.27	8,899.38	10,264.29	13,190.55
	d) Chemicals	640.60	(115.21)	263.01	1,583.35	1,952.68	1,962.24
	e) Potable Spirits	(83.46)	24.96	14.62	(58.90)	(83.60)	(78.70)
	f) Others	50.86	(28.19)	72.29	75.98	95.55	115.54
	<b>Total</b>	<b>8235.07</b>	<b>3,460.05</b>	<b>9,787.65</b>	<b>19,617.08</b>	<b>20,566.67</b>	<b>29,170.76</b>
	Less : Finance costs	547.49	1,052.78	879.98	3,322.27	3,612.00	5,016.28
	Less : Other unallocable expenses net off unallocable income	1019.16	821.13	1,066.85	2,658.49	1,549.21	3,705.25
	<b>Net Profit / (Loss) before Tax</b>	<b>6668.42</b>	<b>1,586.14</b>	<b>7,840.82</b>	<b>13,636.32</b>	<b>15,405.46</b>	<b>20,449.23</b>
<b>iii.</b>	<b>Segment Assets</b>						
	a) Sugar	91,129.15	79,803.63	94,035.20	91,129.15	94,035.20	1,38,159.71
	b) Power	40,289.10	37,157.39	23,339.22	40,289.10	23,339.22	36,640.35
	c) Ethanol	30,485.84	26,696.03	24,366.57	30,485.84	24,366.57	33,050.13
	d) Chemicals	6,362.31	5,670.39	4,887.29	6,362.31	4,887.29	4,790.33
	e) Potable Spirits	2,051.62	1,902.63	1,901.66	2,051.62	1,901.66	1,435.14
	f) Others	435.61	402.95	435.92	435.61	435.92	420.34
	g) Unallocable	3,917.31	3,626.16	983.30	3,917.31	983.30	1,970.53
	<b>Total</b>	<b>1,74,670.94</b>	<b>1,55,259.18</b>	<b>1,49,949.16</b>	<b>1,74,670.94</b>	<b>1,49,949.16</b>	<b>2,16,466.53</b>
<b>iv.</b>	<b>Segment Liabilities</b>						
	a) Sugar	22,839.98	8,461.19	23,631.56	22,839.98	23,631.56	21,316.61
	b) Power	1,754.29	1,553.17	427.82	1,754.29	427.82	734.93
	c) Ethanol	2,265.00	1,514.21	2,269.03	2,265.00	2,269.03	1,482.77
	d) Chemicals	870.00	2,718.08	45.10	870.00	45.10	4,790.33
	e) Potable Spirits	728.15	720.93	641.57	728.15	641.57	1,435.14
	f) Others	6.05	4.79	8.54	6.05	8.54	7.86
	g) Unallocable	48,097.32	46,873.23	46,288.05	48,097.32	46,288.05	97,849.73
	<b>Total</b>	<b>76,560.79</b>	<b>61,845.60</b>	<b>73,311.67</b>	<b>76,560.79</b>	<b>73,311.67</b>	<b>1,27,617.37</b>



**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022**

Notes to financial results (contd.)	
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 30, 2023. The joint statutory auditors have carried out a limited review of these financial results.
3	Pursuant to sanction of the Scheme of Arrangement ("Scheme") by the Hon'ble National Company Law Tribunal ("NCLT"), Prayagraj, on April 27, 2022, between the Company and Dhampur Bio Organics Limited ("DBOL"), the operations of Asmoli, Mansurpur and Meerganj units ("Demerged undertaking") of the Company have been demerged and transferred to DBOL with effect from April 1, 2021, i.e. the Appointed Date. Consequently, figures for the quarter and nine months ended December, 2021 have been reclassified to represent the figures of the remaining units of the Company i.e. Dhampur and Rajpura.
4	The Government of Uttar Pradesh has revised rates of wages of workmen in sugar and distillery industries in the State with retrospective effect from October 1, 2018, and September 1, 2016, respectively. Consequent to this revision in rates of wages of wage board employees, the Company has accounted for additional liability of Rs. 585.50 Lakhs on account of arrears of wages from the respective dates under Employees Benefits expenses during the quarter ended 30th Sept. 2022.
5	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
6	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited



 Ashok Kumar Goel  
Chairman


Place : New Delhi

Dated : January 30, 2023

This is the statement referred to in our review report of even date

For T R Chadha &amp; Co LLP

Firm Registration No. 006711N/N500028



(Neena Goel)

Partner

M.No.057986

Chartered Accountants

Place : New Delhi

Dated : January 30, 2023

For Mittal Gupta &amp; Co.

Firm Registration No. 001874C



(Ajay Kumar Rastogi)

Partner

M.No. 071426

Chartered Accountants

Place : New Delhi

Dated : January 30, 2023