

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited) (refer Note 4)	(Unaudited)	(Audited) (refer Note 4)	(Audited)	(Audited)
1.	Income					
	(a) Revenue from operations	687.35	667.44	810.30	2,807.57	2,656.38
	(b) Other income	7.37	6.13	1.39	23.40	17.77
	Total income (a + b)	694.72	673.57	811.69	2,830.97	2,674.15
2.	Expenses					
	(a) Cost of materials consumed	683.38	548.13	752.70	1,512.88	1,513.02
	(b) Purchases of stock-in-trade	5.51	4.97	6.80	15.28	16.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(360.95)	(232.68)	(324.28)	(10.61)	(7.71)
	(d) Excise duty on sales	196.70	216.26	191.15	840.13	699.86
	(e) Employees benefits expense	23.92	22.97	20.95	87.29	80.35
	(f) Finance costs	14.17	8.43	11.94	48.76	50.28
	(g) Depreciation and Amortisation expense	18.37	16.43	19.31	62.10	61.92
	(h) Other expenses	53.77	51.85	61.89	189.31	184.43
	Total expenses (a to h)	634.87	636.36	740.46	2,745.14	2,599.04
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	59.85	37.21	71.23	85.83	75.11
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-
5.	Profit/(loss) before exceptional items and tax (3+4)	59.85	37.21	71.23	85.83	75.11
6.	Exceptional Items	-	-	-	-	-
7.	Profit / (Loss) after exceptional items and before tax (5-6)	59.85	37.21	71.23	85.83	75.11
8.	Tax expense					
	Current tax	10.42	4.30	12.48	14.72	12.93
	Deferred tax	3.73	6.37	9.70	5.78	9.76
9.	Net Profit / (Loss) for the period (7-8)	45.70	26.54	49.05	65.33	52.42
10.	Other Comprehensive Income (OCI)					
	a) i Items that will not be reclassified to profit or loss					
	- Remeasurement benefits (losses) on defined benefit obligation	0.07	-	(0.14)	0.07	(0.14)
	- Gain (loss) on fair value of investments	(0.45)	0.12	(0.15)	(0.40)	0.25
	ii Income tax relating to items that will not be reclassified to profit or loss	0.05	(0.02)	0.07	0.04	0.02
	b) i Items that will be reclassified to profit or loss	(1.73)	1.35	-	0.29	-
	ii Income tax relating to items that will be reclassified to profit or loss	0.63	(0.47)	-	(0.07)	-
	Total Other Comprehensive Income	(1.43)	0.98	(0.22)	(0.07)	0.13
11.	Total Comprehensive Income for the period (9+10)	44.27	27.52	48.83	65.26	52.55
12.	Total Comprehensive Income for the period attributable to:					
	- Owners of the Company	44.21	27.47	48.79	65.03	52.34
	- Non-Controlling Interest	0.06	0.05	0.04	0.23	0.21
	Profit for the period attributable to:					
	- Owners of the Company	45.64	26.49	49.01	65.10	52.21
	- Non-Controlling Interest	0.06	0.05	0.04	0.23	0.21
	Other Comprehensive Income for the period attributable to:					
	- Owners of the Company	(1.43)	0.98	(0.22)	(0.07)	0.13
	- Non-Controlling Interest	-	-	-	-	-
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	64.30	64.30	65.38	64.30	65.38
14.	Other equity (as at year end)	-	-	-	1,133.06	1,087.08
15.	Earnings per equity share (EPS) (of ₹ 10/- each) (*not annualised) :					
	a) Basic (₹ per share)	7.08*	4.11*	7.49*	10.09	7.98
	b) Diluted (₹ per share)	7.08*	4.11*	7.49*	10.09	7.98

Statement of consolidated segment wise revenue, results, assets and liabilities						
(₹ in Crores)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26 (Audited) (refer Note 4)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited) (refer Note 4)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
i.	Segment Revenue					
	a) Sugar	412.22	376.88	494.95	1,496.24	1,407.90
	b) Power	115.99	89.95	154.63	249.97	246.79
	c) Ethanol	87.75	110.04	223.11	433.56	509.96
	d) Chemicals	42.81	18.29	53.33	175.32	225.87
	e) Potable Spirits	226.99	241.70	217.89	934.52	782.13
	f) Others	6.81	22.79	22.20	131.68	140.00
	Total	892.57	859.65	1,166.11	3,421.29	3,312.65
	Less : Inter segment / Intra company revenue	205.22	192.21	355.81	613.72	656.27
	Revenue from operations	687.35	667.44	810.30	2,807.57	2,656.38
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)					
	a) Sugar	25.07	4.13	29.03	20.03	41.04
	b) Power	42.06	30.35	50.91	76.44	71.87
	c) Ethanol	3.99	7.53	9.49	25.09	19.44
	d) Chemicals	3.43	1.63	(2.40)	10.02	(0.99)
	e) Potable Spirits	3.65	3.99	4.24	14.67	13.91
	f) Others	0.15	0.08	(0.04)	1.67	0.85
	Total	78.35	47.71	91.23	147.92	146.12
	Less : Finance costs	14.17	8.43	11.94	48.76	50.28
	Less : Other unallocable expenses net off unallocable income	4.33	2.07	8.06	13.33	20.73
	Net Profit / (Loss) before Tax	59.85	37.21	71.23	85.83	75.11
iii.	Segment Assets					
	a) Sugar	1,312.24	989.30	1,348.28	1,312.24	1,348.28
	b) Power	393.33	410.66	414.93	393.33	414.93
	c) Ethanol	319.24	277.66	327.80	319.24	327.80
	d) Chemicals	61.55	41.02	84.13	61.55	84.13
	e) Potable Spirits	27.83	35.11	28.81	27.83	28.81
	f) Others	7.51	9.37	8.38	7.51	8.38
	g) Unallocable	293.61	345.94	174.68	293.61	174.68
	Total	2,415.31	2,109.06	2,387.01	2,415.31	2,387.01
iv.	Segment Liabilities					
	a) Sugar	161.12	207.13	155.92	161.12	155.92
	b) Power	4.39	5.19	4.72	4.39	4.72
	c) Ethanol	24.57	22.05	27.14	24.57	27.14
	d) Chemicals	19.91	9.26	6.41	19.91	6.41
	e) Potable Spirits	8.91	16.54	9.51	8.91	9.51
	f) Others	0.23	0.30	0.28	0.23	0.28
	g) Unallocable	997.70	694.48	1,029.68	997.70	1,029.68
	Total	1,216.83	954.95	1,233.66	1,216.83	1,233.66

Notes :- 1

Statement of Consolidated Assets and Liabilities

		(₹ in Crores)	
Particulars		As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
1	ASSETS		
	(A) Non - current assets		
	(a) Property, plant and equipment	1,074.74	1,106.19
	(b) Right-of-use-assets	19.01	25.24
	(c) Capital work - in - progress	12.54	8.79
	(d) Goodwill	-	-
	(e) Other Intangible assets	0.54	0.95
	(f) Biological assets	-	-
	(g) Financial assets		
	(i) Investments	0.85	1.25
	(ii) Loans	-	-
	(ii) Other Financial assets	2.01	1.86
	(h) Deferred tax assets (Net)	-	-
	(i) Other non - current assets	6.54	1.31
	Sub total (Non current assets)	1,116.23	1,145.59
	(B) Current assets		
	(a) Inventories	857.73	898.64
	(b) Biological assets	2.35	2.34
	(c) Financial assets		
	(i) Investments	262.72	25.46
	(i) Trade receivable	114.22	148.65
	(ii) Cash and cash equivalents	5.23	114.42
	(iii) Bank balances other than (ii) above	7.73	9.79
	(iv) Loans	1.62	1.62
	(v) Others financial assets	2.87	0.41
	(d) Other current assets	44.46	39.94
	(e) Current tax assets (net)	-	-
	Sub total (Current assets)	1,298.93	1,241.27
	(f) (i) Assets classified as held for sale	0.15	0.15
	(f) (ii) Assets classified as held for sale - discontinued operation	-	-
	Total assets (A+B)	2,415.31	2,387.01
2	EQUITY AND LIABILITIES		
	(A) Equity		
	(a) Equity share capital	64.30	65.38
	(b) Other equity	1,133.06	1,087.08
	Equity attributable to the owners of the parent	1,197.36	1,152.46
	Non-controlling interest	1.12	0.89
	Sub total (Total equity)	1,198.48	1,153.35
	Liabilities		
	(B) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	143.69	142.65
	(ii) Lease liabilities	16.10	20.24
	(b) Other non - current liabilities	0.05	0.13
	(c) Provisions	13.48	13.63
	(d) Deferred tax liabilities (net)	97.25	91.44
	Sub total (Non-current liabilities)	270.57	268.09
	(C) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	735.22	767.35
	(ii) Lease liabilities	4.14	5.70
	(iii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	2.36	3.23
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	155.81	137.82
	(iv) Other financial liabilities	23.67	26.67
	(b) Other current liabilities	20.67	19.94
	(c) Provisions	4.33	4.30
	(d) Current tax liabilities (net)	0.06	0.56
	Sub total (Current liabilities)	946.26	965.57
	Total Equity & Liabilities (A+B+C)	2,415.31	2,387.01

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026

Notes :- 2 Statement of Cash Flow

(₹ in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
	Audited	Audited
A Cash flow from operating activities		
Net Profit before tax	85.83	75.11
Adjustments for :-		
Depreciation /amortization expense	62.10	61.92
(Gain)/Loss on disposal of property, plant and equipment	0.62	(1.30)
(Gain) / Loss on sale/maturity of Bond	(1.31)	(1.93)
Finance cost	48.76	50.28
Transfer to storage fund for molasses	0.28	0.24
Fair value (gain)/loss on valuation of Equity Instrument	(7.16)	(8.10)
Fair value Gain on valuation of Mutual Funds/AIF measured at FVTPL	(0.04)	-
Finance income	(13.27)	(2.60)
Dividend income	(0.56)	-
Provision for doubtful debts	0.34	-
Provision for employee benefits	2.10	1.97
Fair value gain on re-measurement of biological assets through profit or loss	(1.38)	(1.72)
Liabilities/ Provisions no longer required written back	(0.12)	(1.10)
Bad-debts written off	0.03	0.06
Foreign Exchange(Income)/loss	(0.21)	(1.51)
Operating profit before working capital changes	176.01	171.32
Adjustments for Working Capital changes :-		
(Increase)/Decrease in Trade receivables	34.06	14.68
(Increase)/Decrease in Other financial assets	(0.15)	0.72
(Increase)/Decrease in Other assets	(5.10)	(8.59)
(Increase)/Decrease in Government grants	(0.29)	(0.25)
(Increase) /Decrease in asset held for sale	-	0.06
(Increase)/Decrease in Inventories	40.91	18.42
Increase/(Decrease) in Trade and other financial liabilities	14.04	22.21
Increase/(Decrease) in Provisions and other liabilities	(1.38)	(3.35)
Cash generated from operations	258.10	215.22
Direct taxes paid (Net of refunds)	(15.01)	(14.53)
Net cash generated from operating activities	243.09	200.69
B Cash flows from Investing activities		
Purchase of property, plant and equipment	(29.59)	(20.59)
Proceeds from sale of property, plant and equipment	0.37	2.58
(Purchase)/Sale of investments	(230.36)	29.42
Interest received	13.32	4.17
(Purchase)/maturity of fixed deposits (Net)	2.06	6.77
Dividend received	0.56	-
Net cash flow from/(used in) investing activities	(243.64)	22.35
C Cash flows from Financing activities		
Repayments of long term borrowings	(77.22)	(108.35)
Receipt of long term borrowings	112.00	75.00
Proceeds/(repayments) from /of short term borrowings	(65.87)	(19.76)
Payment for Buy-back of equity shares	(20.00)	-
Buy-back costs	(0.63)	-
Payment of Lease Liabilities	(5.81)	(5.29)
Interest paid on Lease Liabilities	(1.86)	(1.44)
Dividend paid	(0.22)	(0.23)
Finance cost	(49.03)	(51.33)
Net cash flow from/(used in) financing activities	(108.64)	(111.40)
Net increase in cash and cash equivalents (A+B+C)	(109.19)	111.64
Opening cash & cash equivalents	114.42	2.78
Closing cash and cash equivalents	5.23	114.42

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026

Notes to Consolidated results (contd).

3	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on May 28, 2026. The joint statutory auditors have carried out audit of these financial results.
4	The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were only reviewed by joint statutory auditors.
5	The Board of Directors of the Parent Company at its meeting held on May 20, 2026 declared interim dividend @ 20% i.e. ₹ 2 per equity shares of ₹ 10 each on 6,43,06,509 Equity Shares of the Parent Company for the Financial Year 2025-26. This is proposed to be confirmed as final dividend by the shareholders in the ensuing Annual General Meeting of the Parent Company.
6	During the year ended March 31, 2026, the Parent Company has bought back 10,81,081 equity shares of face value of Rs. 10/- each, representing 1.65% of the number of equity shares in the paid up share capital, at a price of Rs.185/- per share aggregating to Rs. 20 crores, Consequently, the equity share capital stands reduced by Rs.1.08 crores. The premium on buy back of Rs.18.92 crores, transaction cost (net of tax) with respect to buy back of Rs.0.41 crores have been adjusted against free reserves.
7	The Parent Company has executed Share Purchase Agreement (SPA) on October 28, 2025 to purchase 4,72,87,537 equity shares of Venus India Asset-Finance Private Limited (Target), representing 51% of the issued and paid-up share capital of the Target, from Venus India Structured Finance Master Limited (in liquidation) subject to the completion of certain conditions as specified under the SPA and necessary approvals of the Reserve Bank of India and other authorities, if any, under applicable regulations.
8	On Nov. 21 2025, the Government of India notified four labour codes i.e. the Code on Wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020, and the Occupational Safety, Health and Working Conditions Code 2020 ("New Labour Codes") consolidating 29 existing labour laws. Based on information available and guidance provided by the Institute of Chartered Accountants of India, the Group has assessed impact of these changes on liability towards long term employee benefits and is of the view that there is no material financial impact of the same. The Group is in the process of evaluating other possible impacts, if any. However, management is of the view that such impact, if any, is unlikely to be material.
9	During the current year, the Income Tax Department conducted action under Section 132 of the Income Tax Act, 1961 at head office and other premises of the Parent and a Subsidiary Company from October 29, 2025 to November 3, 2025. The consequent proceedings are ongoing, and there is no outcome till date. After considering all available information and facts, the Group is of the view that no adjustment is required in these financial results.
10	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
11	The standalone results are available on the Company's website www.dhampursugar.com. The particulars in respect of Standalone results are as under:

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26 (Audited) (refer Note 4)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited) (refer Note 4)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
a	Total revenue	694.73	673.55	812.28	2,829.92	2,673.96
b	Profit before tax	59.80	37.14	71.56	84.57	74.84
c	Profit after tax	45.65	26.47	49.38	64.07	52.15
d	Other comprehensive income (OCI)	(1.43)	0.98	(0.22)	(0.07)	0.13
e	Total comprehensive income	44.22	27.45	49.16	64.00	52.28

12 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

Ashok Kumar Goel
Chairman

Place : New Delhi
Dated : May 28, 2026