

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited) {refer note 3}	(Unaudited)	(Unaudited) {refer note 3}	(Audited)
1.	Income from Operations						
(a)	Revenue from operations	64,197.70	64,419.74	62,995.02	2,11,503.58	1,63,079.23	2,16,297.48
(b)	Other income	23.74	659.09	47.52	1,190.69	333.72	1,064.12
	Total income from operations (a + b)	64,221.44	65,078.83	63,042.54	2,12,694.27	1,63,412.95	2,17,361.60
2.	Expenses						
(a)	Cost of materials consumed	54,550.70	4,512.51	50,517.55	92,601.45	89,941.01	1,60,054.75
(b)	Purchases of stock-in-trade	594.97	287.08	626.24	1,507.23	1,491.36	2,420.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16,495.94)	40,239.57	(11,505.59)	45,839.45	12,799.58	(27,449.72)
(d)	Excise duty on sales	9,816.00	10,300.34	6,828.09	32,672.27	19,347.70	25,893.47
(e)	Employees benefits expense	2,209.94	2,216.48	1,902.23	6,191.26	5,260.87	7,816.06
(f)	Finance costs	545.26	1,054.04	879.99	3,322.27	3,612.12	5,016.28
(g)	Depreciation and Amortisation expense	1,384.14	1,028.36	1,334.02	3,637.63	3,634.18	5,029.34
(h)	Other expenses	4,906.34	3,768.32	4,584.75	12,799.31	11,889.06	18,422.98
	Total expenses (a to h)	57,511.41	63,406.70	55,167.28	1,98,570.87	1,47,975.88	1,97,204.14
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	6,710.03	1,672.13	7,875.26	14,123.40	15,437.07	20,157.46
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-	-
5.	Profit/(loss) before exceptional items and tax (3+4)	6,710.03	1,672.13	7,875.26	14,123.40	15,437.07	20,157.46
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit / (Loss) after exceptional items and before tax (5-6)	6,710.03	1,672.13	7,875.26	14,123.40	15,437.07	20,157.46
8.	Tax expense						
	Current tax	1,213.08	270.00	1,384.50	2,423.08	2,683.43	3,449.73
	Deferred tax	854.02	248.41	681.59	1,973.43	1,322.82	2,304.63
9.	Net Profit / (Loss) for the period (7-8)	4,642.93	1,153.72	5,809.17	9,726.89	11,430.82	14,403.10
10.	Other Comprehensive Income (OCI)						
a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	47.26
	- Gain (loss) on fair value of equity investments	34.93	(21.23)	(10.45)	(47.55)	350.23	272.66
ii	Income tax relating to items that will not be reclassified to profit or loss	(3.49)	2.12	1.05	4.76	(35.02)	(43.78)
b) i	Items that will be reclassified to profit or loss	-	-	0.01	-	(111.81)	(111.81)
ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	39.07	39.07
	Total Other Comprehensive Income	31.44	(19.11)	(9.39)	(42.79)	242.47	203.40
11.	Total Comprehensive Income for the period (9+10)	4,674.37	1,134.61	5,799.78	9,684.10	11,673.29	14,606.50
12.	Total Comprehensive Income for the period attributable to:						
	- Owners of the Company	4,655.83	1,121.68	5,800.73	9,665.56	11,673.29	14,607.50
	- Non-Controlling Interest	18.54	12.93	(0.95)	18.54	-	(1.00)
	Profit for the period attributable to:						
	- Owners of the Company	4,637.32	1,140.79	5,810.12	9,708.35	11,430.82	14,404.10
	- Non-Controlling Interest	5.61	12.93	(0.95)	18.54	-	(1.00)
	Other Comprehensive Income for the period attributable to:						
	- Owners of the Company	31.44	(19.11)	(9.40)	(42.79)	242.47	203.40
	- Non-Controlling Interest	-	-	-	-	-	-
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
14.	Other equity (as at year end)	-	-	-	-	-	81,861.30
15.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	6.99	1.74	8.75	14.65	17.22	21.70
	b) Diluted (₹ per share)	6.99	1.74	8.75	14.65	17.22	21.70

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022
Notes to the consolidated results
1. Segment Reporting
Statement of consolidated segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lakhs)
							Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
i.	Segment Revenue						
	a) Sugar	42,107.07	37,768.71	43,908.34	1,34,695.77	1,04,399.26	1,45,178.74
	b) Power	6,995.20	875.04	6,298.20	12,247.57	11,806.33	21,301.28
	c) Ethanol	15,870.33	10,085.02	9,955.71	40,334.61	31,241.36	42,696.32
	d) Chemicals	7,016.17	5,494.92	7,181.89	21,645.29	19,885.96	27,765.03
	e) Potable Spirits	10,926.12	11,505.81	7,668.80	36,186.68	21,283.97	29,066.92
	f) Others	1,292.46	5,237.49	4,995.28	17,649.81	5,789.48	10,157.41
	Total	84,207.35	70,966.99	80,008.22	2,62,759.73	1,94,406.36	2,76,165.70
	Less : Inter segment / Intra company revenue	20,009.65	6,547.25	17,013.20	51,256.15	31,327.13	59,868.22
	Total Revenue from continuing operations	64,197.70	64,419.74	62,995.02	2,11,503.58	1,63,079.23	2,16,297.48
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	1,538.59	1,004.40	4,187.42	5,409.04	4,310.29	5,418.87
	b) Power	2,461.86	(126.14)	2,494.04	3,994.90	4,027.46	8,239.85
	c) Ethanol	3,590.74	2,708.68	2,756.27	8,899.38	10,264.29	13,190.55
	d) Chemicals	640.60	(115.21)	263.01	1,583.35	1,952.68	1,962.24
	e) Potable Spirits	(83.47)	24.96	14.62	(58.90)	(83.60)	(78.70)
	f) Others	126.13	50.61	72.29	276.39	95.55	115.54
	Total	8,274.45	3,547.30	9,787.65	20,104.16	20,566.67	28,848.35
	Less : Finance costs	545.26	1,054.04	879.98	3,322.27	3,612.12	5,016.28
	Less : Other unallocable expenses net off unallocable income	1,019.16	821.13	1,032.41	2,658.49	1,517.48	3,674.61
	Net Profit / (Loss) before Tax	6,710.03	1,672.13	7,875.26	14,123.40	15,437.07	20,157.46
iii.	Segment Assets						
	a) Sugar	90,690.17	76,937.84	94,035.20	90,690.17	94,035.20	1,38,159.71
	b) Power	40,289.10	37,157.39	23,339.22	40,289.10	23,339.22	36,640.35
	c) Ethanol	30,485.83	26,696.03	24,366.57	30,485.83	24,366.57	33,050.13
	d) Chemicals	6,362.31	5,670.39	4,887.29	6,362.31	4,887.29	4,790.33
	e) Potable Spirits	2,051.62	1,902.63	1,901.66	2,051.62	1,901.66	1,435.14
	f) Others	1,442.43	3,580.65	768.45	1,442.43	768.45	759.94
	g) Unallocable	3,892.94	3,601.79	728.93	3,892.94	728.93	1,646.31
	Total	1,75,214.40	1,55,546.72	1,50,027.32	1,75,214.40	1,50,027.32	2,16,481.91
iv.	Segment Liabilities						
	a) Sugar	22,839.98	8,586.51	23,631.56	22,839.98	23,631.56	21,315.85
	b) Power	1,754.29	1,553.17	427.82	1,754.29	427.82	734.93
	c) Ethanol	2,264.98	1,514.21	2,269.03	2,264.98	2,269.03	3,977.08
	d) Chemicals	870.00	2,718.08	45.10	870.00	45.10	3,163.04
	e) Potable Spirits	728.15	720.93	641.57	728.15	641.57	568.12
	f) Others	319.81	139.98	47.88	319.81	47.88	386.18
	g) Unallocable	48,097.04	46,803.92	46,058.05	48,097.04	46,058.05	97,836.65
	Total	76,874.25	62,036.80	73,121.01	76,874.25	73,121.01	1,27,981.85

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022
Notes to Consolidated results (contd).

2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on January 30, 2023. The joint statutory auditors have carried out a limited review of these financial results.
3	Pursuant to sanction of the Scheme of Arrangement ("Scheme") by the Hon'ble National Company Law Tribunal ("NCLT"), Prayagraj, on April 27, 2022, between the Parent Company and Dhampur Bio Organics Limited ("DBOL"), the operations of Asmoli, Mansurpur and Meeranj units ("Demerged undertaking") of the Company have been demerged and transferred to DBOL with effect from April 1, 2021, i.e. the Appointed Date. Consequently, figures for the quarter and nine months ended December, 2021 have been reclassified to represent the figures of the remaining units of the Parent Company i.e. Dhampur and Rajpura.
4	The Government of Uttar Pradesh has revised rates of wages of workmen in sugar and distillery industries in the State with retrospective effect from October 1, 2018 and September 1, 2016 respectively. Consequent to this revision in rates of wages of wage board employees, the Parent Company has accounted for additional liability of Rs. 585.50 Lakhs on account of arrears of wages from the respective dates under Employees Benefits expenses during the quarter ended 30th September 2022.
5	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
a	Total revenue	64,373.24	61,550.41	63,057.33	2,08,386.19	1,63,403.92	2,20,870.59
b	Profit before tax	6,668.42	1,586.14	7,840.82	13,636.32	15,405.46	20,449.23
c	Profit after tax	4,601.31	1,067.73	5,774.73	9,239.81	11,399.20	14,694.87
d	Other comprehensive income (OCI)	31.43	(19.11)	(9.40)	(42.79)	242.46	203.40
e	Total comprehensive income	4,632.74	1,048.62	5,765.33	9,197.02	11,641.66	14,898.27
		-	-	-	-	-	-

6 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

Ashok Kumar Goel
Chairman

Place : New Delhi

Dated : January 30, 2023