

**Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2022**

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2022 (Audited) {refer note 4}	Dec 31, 2021 (Unaudited) {Restated, refer note 5}	March 31, 2021 (Audited) {Restated, refer note 4 and 5}	March 31, 2022 (Audited)	March 31, 2021 (Audited) {Restated, refer note 5}
<b>1.</b>	<b>Income from Operations</b>					
(a)	Revenue from operations	53,218.25	62,995.02	64,258.01	2,16,297.48	2,23,296.69
(b)	Other income	730.40	47.52	649.53	1,064.12	1,206.64
	<b>Total income from operations (a + b)</b>	<b>53,948.65</b>	<b>63,042.54</b>	<b>64,907.54</b>	<b>2,17,361.60</b>	<b>2,24,503.33</b>
<b>2.</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	70,113.74	50,517.55	63,073.44	1,60,054.75	1,48,514.94
(b)	Purchases of stock-in-trade	929.62	626.24	664.99	2,420.98	2,673.35
(c)	Changes in inventories of finished goods, work-in -progress and stock-in-trade	(40,249.30)	(11,505.59)	(19,288.56)	(27,449.72)	9,564.05
(d)	Excise duty on sales	6,545.77	6,828.09	1,115.96	25,893.47	7,490.43
(e)	Employees benefits expense	2,555.19	1,902.23	2,003.39	7,816.06	7,921.81
(f)	Finance costs	1,404.16	879.99	1,030.16	5,016.28	3,902.42
(g)	Depreciation and amortisation expense	1,395.16	1,334.02	1,244.65	5,029.34	5,114.57
(h)	Other expenses	6,533.92	4,584.75	7,370.39	18,422.98	19,459.44
	<b>Total expenses (a to h)</b>	<b>49,228.26</b>	<b>55,167.28</b>	<b>57,214.42</b>	<b>1,97,204.14</b>	<b>2,04,641.01</b>
<b>3.</b>	<b>Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)</b>	<b>4,720.39</b>	<b>7,875.26</b>	<b>7,693.12</b>	<b>20,157.46</b>	<b>19,862.32</b>
<b>4.</b>	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-
<b>5.</b>	<b>Profit/(loss) before exceptional items and tax (3+4)</b>	<b>4,720.39</b>	<b>7,875.26</b>	<b>7,693.12</b>	<b>20,157.46</b>	<b>19,862.32</b>
<b>6.</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>7.</b>	<b>Profit / (Loss) after exceptional items and before tax (5-6)</b>	<b>4,720.39</b>	<b>7,875.26</b>	<b>7,693.12</b>	<b>20,157.46</b>	<b>19,862.32</b>
<b>8.</b>	<b>Tax expense</b>					
	Current tax	766.30	1,384.50	1,517.69	3,449.73	3,674.87
	Deferred tax	981.81	681.59	1,015.18	2,304.63	1,851.80
<b>9.</b>	<b>Net Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>2,972.28</b>	<b>5,809.17</b>	<b>5,160.25</b>	<b>14,403.10</b>	<b>14,335.65</b>
<b>10.</b>	Profit/(Loss) from discontinued operation before tax	-	-	5,159.50	-	11,651.88
<b>11.</b>	Tax expense/(credit) on discontinued operations	-	-	-	-	-
a)	Current Taxes	-	-	743.00	-	1,966.32
b)	Deferred Taxes	-	-	432.97	-	1,124.68
<b>12.</b>	<b>Profit/(Loss) from discontinued operations after tax</b>	-	-	<b>3,983.53</b>	-	<b>8,560.88</b>
<b>13.</b>	<b>Net profit/(loss) for the period/year (9+12)</b>	<b>2,972.28</b>	<b>5,809.17</b>	<b>9,143.78</b>	<b>14,403.10</b>	<b>22,896.53</b>

**Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2022**

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2022 (Audited) {refer note 4}	Dec 31, 2021 (Unaudited) {Restated, refer note 5}	March 31, 2021 (Audited) {Restated, refer note 4 and 5}	March 31, 2022 (Audited)	March 31, 2021 (Audited) {Restated, refer note 5}
14	<b>Other Comprehensive Income (OCI) from continued operations</b>					
	a) i Items that will not be reclassified to profit or loss					
	- Remeasurement benefits (losses) on defined benefit obligations	47.26	-	(65.11)	47.26	(65.11)
	- Gain (loss) on fair value of equity investments	(77.57)	(10.45)	43.21	272.66	149.59
	ii Income tax relating to items that will not be reclassified to profit or loss	(8.76)	1.05	18.43	(43.78)	7.79
	b) i Items that will be reclassified to profit or loss	-	-	(45.59)	(111.81)	990.46
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	15.93	39.07	(346.11)
	<b>Total Other Comprehensive Income (OCI) from continuing operations after taxes</b>	<b>(39.07)</b>	<b>(9.40)</b>	<b>(33.13)</b>	<b>203.40</b>	<b>736.62</b>
15	Other Comprehensive Income (OCI) from discontinued operations before taxes	-	-	107.69	-	160.59
16	Income tax relating to above item	-	-	(47.20)	-	(47.20)
17	<b>Total Other Comprehensive Income (OCI) from discontinued operations after taxes</b>	<b>-</b>	<b>-</b>	<b>60.49</b>	<b>-</b>	<b>113.39</b>
18	<b>Total Comprehensive Income for the period (13+14+17)</b>	<b>2,933.21</b>	<b>5,799.77</b>	<b>9,171.14</b>	<b>14,606.50</b>	<b>23,746.55</b>
19	<b>Total Comprehensive Income for the period attributable to:</b>					
	- Owners of the Company	2,934.21	5,800.72	9,171.85	14,607.50	23,769.55
	- Non-Controlling Interest	(1.00)	(0.95)	(0.71)	(1.00)	(23.00)
	<b>Profit for the period attributable to:</b>					
	- Owners of the Company	2,973.28	5,810.12	9,144.49	14,404.10	22,919.53
	- Non-Controlling Interest	(1.00)	(0.95)	(0.71)	(1.00)	(23.00)
	<b>Other Comprehensive Income for the period attributable to:</b>					
	- Owners of the Company	(39.07)	(9.40)	27.36	203.40	850.01
	- Non-Controlling Interest	-	-	-	-	-
20	Paid-up equity share capital (Face Value per Share ₹ 10/- Each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
21	Other equity( as at year end)				81,861.30	1,49,361.74
22	<b>Earnings per equity share (EPS) from continuing operations (of ₹ 10/- each)</b>					
	Basic and diluted ( ₹ per share)	4.48*	8.75*	7.77*	21.70	21.63
23	<b>Earnings per equity share (EPS) from discontinued operations (of ₹ 10/- each)</b>					
	Basic and diluted ( ₹ per share)	-	-	6.00*	-	12.89
24	<b>Earnings per equity share (EPS) from continuing and discontinued operations</b>					
	Basic and diluted ( ₹ per share)	4.48*	8.75*	13.77*	21.70	34.52
	* Not annualised					

**Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2022**

Statement of Consolidated Assets and Liabilities		(₹ in Lacs)	
Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)	
<b>1 ASSETS</b>			
<b>(A) Non - current assets</b>			
(a) Property, plant and equipment	99,033.84	1,59,322.07	
(b) Right-of-use-assets	682.70	1,843.25	
(c) Capital work - in - progress	2,874.12	2,124.45	
(d) Goodwill	-	1.01	
(e) Other intangible assets	207.90	248.09	
(f) Biological assets	-	0.38	
(g) Financial assets			
(i) Investments	513.38	260.02	
(ii) Other Financial assets	198.77	289.57	
(h) Other non - current assets	1,597.76	2,424.68	
<b>Sub total (Non current assets)</b>	<b>1,05,108.47</b>	<b>1,66,513.52</b>	
<b>(B) Current assets</b>			
(a) Inventories	85,234.29	1,29,255.57	
(b) Biological assets	137.37	103.81	
(c) Financial assets			
(i) Trade receivable	15,991.06	29,679.57	
(ii) Cash and cash equivalents	4,455.29	7,245.80	
(iii) Bank balances other than (iii) above	1,399.97	774.91	
(iv) Loans	178.12	797.74	
(v) Others financial assets	90.59	487.96	
(d) Other current assets	3,865.67	12,199.97	
<b>Sub total (Current assets)</b>	<b>1,11,352.36</b>	<b>1,80,545.33</b>	
(e) (i) Assets classified as held for sale - continuing operation	21.08	21.08	
<b>Total assets</b>	<b>2,16,481.91</b>	<b>3,47,079.93</b>	
<b>2 EQUITY AND LIABILITIES</b>			
<b>(A) Equity</b>			
(a) Equity share capital	6,638.00	6,645.06	
(b) Other equity	81,861.30	1,49,361.74	
<b>Equity attributable to the owners of the parent</b>	<b>88,499.30</b>	<b>1,56,006.80</b>	
Non-controlling interest	-	-	
<b>Sub total (Total equity)</b>	<b>88,499.30</b>	<b>1,56,006.80</b>	
<b>Liabilities</b>			
<b>(B) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	23,352.98	32,013.10	
(ii) Lease liabilities	380.50	1,106.64	
(b) Other non - current liabilities	159.42	920.64	
(c) Provisions	1,531.97	3,280.01	
(d) Deferred tax liabilities (net)	3,005.17	3,368.82	
<b>Sub total (Non-current liabilities)</b>	<b>28,430.04</b>	<b>40,689.21</b>	
<b>(C) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	64,558.72	82,168.29	
(ii) Lease liabilities	264.00	517.38	
(iii) Trade payables			
(A) total outstanding due of micro and small enterprises; and	274.01	463.12	
(B) total outstanding due of creditors other than (iii)(A) above	22,896.76	58,934.78	
(iv) Other financial liabilities	7,511.01	4,445.01	
(b) Other current liabilities	3,452.44	2,487.31	
(c) Provisions	521.63	903.13	
(d) Current tax liabilities (net)	74.00	464.90	
<b>Sub total (Current liabilities)</b>	<b>99,552.57</b>	<b>1,50,383.92</b>	
(e) Liabilities associated with group of assets classified as held for sale - discontinued operation			
<b>Total Equity &amp; Liabilities</b>	<b>2,16,481.91</b>	<b>3,47,079.93</b>	

**Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2022**
**Notes to financial results**
**1. Segment Reporting**
**Statement of consolidated segment wise revenue, results, assets and liabilities**

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2022 (Audited) {refer note 4}	Dec 31, 2021 (Unaudited) {Restated, refer note 5}	March 31, 2021 (Audited) {Restated, refer note 4 and 5}	March 31, 2022 (Audited)	March 31, 2021 (Audited) {Restated, refer note 5}
<b>i.</b>	<b>Segment Revenue</b>					
	a) Sugar	40,779.48	43,908.34	52,233.65	1,45,178.74	1,73,989.91
	b) Power	9,494.95	6,298.20	8,738.11	21,301.28	20,335.37
	c) Ethanol	11,454.96	9,955.71	10,060.39	42,696.32	39,989.65
	d) Chemicals	7,879.07	7,181.89	5,429.27	27,765.03	16,624.25
	e) Potable Spirits	7,782.95	7,668.80	1,747.16	29,066.92	8,690.15
	f) Others	4,367.93	4,995.28	786.27	10,157.41	2,231.97
	<b>Total</b>	<b>81,759.34</b>	<b>80,008.22</b>	<b>78,994.85</b>	<b>2,76,165.70</b>	<b>2,61,861.30</b>
	Less : Inter segment/Intra company revenue	28,541.09	17,013.20	14,736.84	59,868.22	38,564.61
	<b>Total Revenue from continuing operations</b>	<b>53,218.25</b>	<b>62,995.02</b>	<b>64,258.01</b>	<b>2,16,297.48</b>	<b>2,23,296.69</b>
<b>ii.</b>	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)</b>					
	a) Sugar	1,108.58	4,187.42	1,388.73	5,418.87	5,272.70
	b) Power	4,212.39	2,494.04	3,842.52	8,239.85	7,662.01
	c) Ethanol	2,926.26	2,756.27	3,214.60	13,190.55	12,623.36
	d) Chemicals	9.56	263.01	1,503.66	1,962.24	2,751.18
	e) Potable Spirits	4.90	14.62	(207.57)	(78.70)	(318.41)
	f) Others	19.99	72.29	40.22	115.54	95.49
	<b>Total</b>	<b>8,281.68</b>	<b>9,787.65</b>	<b>9,782.16</b>	<b>28,848.35</b>	<b>28,086.33</b>
	Less : Finance costs	1,404.16	879.99	1,030.16	5,016.28	3,902.42
	Less : Other unallocable expenses net off unallocable income #	2,157.13	1,032.41	1,058.88	3,674.61	4,321.59
	<b>Net Profit / (Loss) before Tax from continuing operations</b>	<b>4,720.39</b>	<b>7,875.25</b>	<b>7,693.12</b>	<b>20,157.46</b>	<b>19,862.32</b>
	<i># includes Exceptional item</i>					
<b>iii.</b>	<b>Segment Assets</b>					
	a) Sugar	1,38,159.71	94,035.20	2,35,386.92	1,38,159.71	2,35,386.92
	b) Power	36,640.35	23,339.22	62,691.75	36,640.35	62,691.75
	c) Ethanol	33,050.13	24,366.57	37,436.54	33,050.13	37,436.54
	d) Chemicals	4,790.33	4,887.29	3,861.19	4,790.33	3,861.19
	e) Potable Spirits	1,435.14	1,901.66	1,453.78	1,435.14	1,453.78
	f) Others	759.94	768.45	2,270.10	759.94	2,270.10
	g) Unallocable	1,646.31	728.93	3,979.65	1,646.31	3,979.65
	<b>Total</b>	<b>2,16,481.91</b>	<b>1,50,027.32</b>	<b>3,47,079.93</b>	<b>2,16,481.91</b>	<b>3,47,079.93</b>
<b>iv.</b>	<b>Segment Liabilities</b>					
	a) Sugar	21,316.61	23,631.56	63,389.39	21,316.61	63,389.39
	b) Power	734.93	427.82	943.14	734.93	943.14
	c) Ethanol	3,977.08	2,269.03	3,007.46	3,977.08	3,007.46
	d) Chemicals	3,163.04	45.10	373.03	3,163.04	373.03
	e) Potable Spirits	568.12	641.57	454.38	568.12	454.38
	f) Others	386.18	47.88	45.60	386.18	45.60
	g) Unallocable	97,836.65	46,058.05	1,22,860.13	97,836.65	1,22,860.13
	<b>Total</b>	<b>1,27,982.61</b>	<b>73,121.01</b>	<b>1,91,073.13</b>	<b>1,27,982.61</b>	<b>1,91,073.13</b>

**Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2022**
**Segment information relating to discontinued operations as stated in the below note 5:**

Sl. No.	Particulars	Quarter Ended	Year Ended
		March 31, 2021	March 31, 2021
		(Audited) {Restated, refer note 4 and 5}	(Audited) {Restated, refer note 5}
	Segment Revenue (excluding other income)	45,379.52	2,08,430.49
	Segment results (Before interest and taxes)	7,291.92	15,737.09
	Finance Cost	2,132.42	4,085.21
	Total profit before tax	5,159.50	11,651.88
	Segment Assets	1,94,602.50	1,94,602.50
	Segment liabilities	1,16,089.09	1,16,089.09

**Notes to financial results (contd.)**

2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on <b>May 29, 2022</b> . The Joint statutory auditors have carried out an audit of these Consolidated financial results.
3	The Company is periodically reviewing possible impact of Covid 19 on its business and the same are considered while preparing the above Consolidated financial results, including internal and external factors as known to the Company, up to the date of approval of these results to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the carrying amount of its assets and liabilities.
4	The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were only reviewed and not subject to audit. Previously published unaudited figures up to the third quarter of the respective financial years have now been restated, pursuant to the Scheme of arrangement as mentioned in note 5.
5	<p>The Hon'ble National Company Law Tribunal ("NCLT"), Prayagraj, on April 27, 2022, sanctioned the Scheme of Arrangement ("Scheme") between Dhampur Sugar Mills Limited ("Company" or "DSML") and Dhampur Bio Organics Limited ("Resulting Company" or "DBOL") and their respective shareholders and creditors for the demerger of the Asmoli, Mansurpur and Meerganj units (collectively referred to as "Demerged undertaking") of the Company to DBOL. The Scheme became effective on May 3, 2022, upon filing of the certified copies of the NCLT Order sanctioning the Scheme, by both the companies, with the Registrar of Companies, Kanpur. Pursuant to the Scheme becoming effective, the Demerged undertaking has been transferred to and vested in DBOL with effect from April 1, 2021, i.e. the Appointed Date. Consequently, Dhampur Bio Organics Ltd and Dhampur International Pte Ltd, have ceased to be subsidiaries of the Company w.e.f. Appointed Date.</p> <p>As per the clarification issued by Ministry of Corporate Affairs vide Circular no.09/2019 dated August 21, 2019 (MCA Circular), the Company has recognized the effect of the demerger on April 1, 2021, and made the following adjustments, pursuant to the Scheme:</p> <ul style="list-style-type: none"> <li>- 325,496 forfeited equity shares have been cancelled and amount paid up against the same of Rs.6.52 lacs has been transferred to the Capital Reserve</li> <li>- All the assets and liabilities of the Demerged undertaking have been transferred to DBOL. Difference between the value of transferred assets and liabilities pertaining to the demerged undertaking amounting to Rs. 78095.00 lacs has been debited from the Reserves.</li> <li>- The amount of investment in the resulting company Rs.1.00 lac has been adjusted from the Reserves.</li> </ul> <p>As a result, operations of the Demerged undertaking have been reclassified and re-presented as discontinued operations for all previous periods. Balance Sheet as at March 31, 2021 is not comparable with Balance Sheet as at March 31, 2022, since this includes the Demerged undertaking's figures. Also, the tax provision for the year ended March 31, 2022 and for the quarter ended December 31, 2021 has been recalculated for the Demerged Company, post demerger restatement.</p>

**Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2022**

<b>6</b>	The impact of above re-presentation, of Demerged undertakings discontinued operations, on previous period figures is as follows:		
Sl. No.	Particulars	Quarter Ended	Year Ended
		March 31, 2021 (Audited) {Restated, refer note 4 and 5}	March 31, 2021 (Audited) {Restated, refer note 5}
	(A) Total Income ( including other income)	47,790.62	2,08,970.88
	(B) Total Expenses including exceptional items	42,631.12	1,97,319.00
	(C) Profit before tax (A-B)	5,159.50	11,651.88
	(D) Tax Expenses	1,175.97	3,091.00
	(E) Profit from Discontinued Operations (C-D)	3,983.53	8,560.88
<b>7</b>	The Management of M/s E Haat Limited, a wholly owned subsidiary, has decided to revive its operations. The financials of the subsidiary company have been presented as "Going Concern" in the above consolidated financial results. Accordingly, the results of operations of the component previously presented in discontinued operations have been reclassified and included in "Income from continuing operations" for all periods presented.		
<b>8</b>	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.		
<b>9</b>	Pursuant to the provisions of listing regulation, the Management has decided to publish consolidated financial results in the newspapers. However the Standalone financial results of the Company for the quarter and year ended March 31, 2022 are available on the Company's website www.dhampursugar.com.		
<b>10</b>	The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Also, on the review during the year in terms of Ind AS 108 "Operating Segments", Chemical/ Ethanol segment has been further subdivided into three distinctive operating segments viz. Ethanol, Chemicals, and Potable Spirits. Accordingly, comparative figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.		
<b>For Dhampur Sugar Mills Limited</b>			
<b>Ashok Kumar Goel</b>			
<b>Chairman</b>			
Place : New Delhi			
Dated : May 29, 2022			