



07.05.2023

**To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Tel No. 022-2659 8237 /38
Symbol: DHAMPURSUG**

**The General Manager – DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400001
Tel No. 022-22722039/37/3121
Security Code: 500119**

Dear Sir,

Sub: Investor Presentation

Please find attached herewith Investor Presentation for the quarter and year ended 31st March, 2023.

Kindly take the information on record.

Thanking you,

For Dhampur Sugar Mills Limited

**Aparna Goel
Company Secretary
M. No. 22787**

DHAMPUR SUGAR MILLS LTD.

6th Floor, Max House, Okhla Phase III, Okhla Indl. Area, New Delhi - 110020
+91-11-41259400, 41259490 | www.dhampursugar.com

CIN: L15249UP1933PLC000511

Regd. Office: P.O. Dhampur, Dist. Bijnor - 246761 (U.P.)



Dhampur Sugar Mills Ltd

Financial Results: Q4-FY 23

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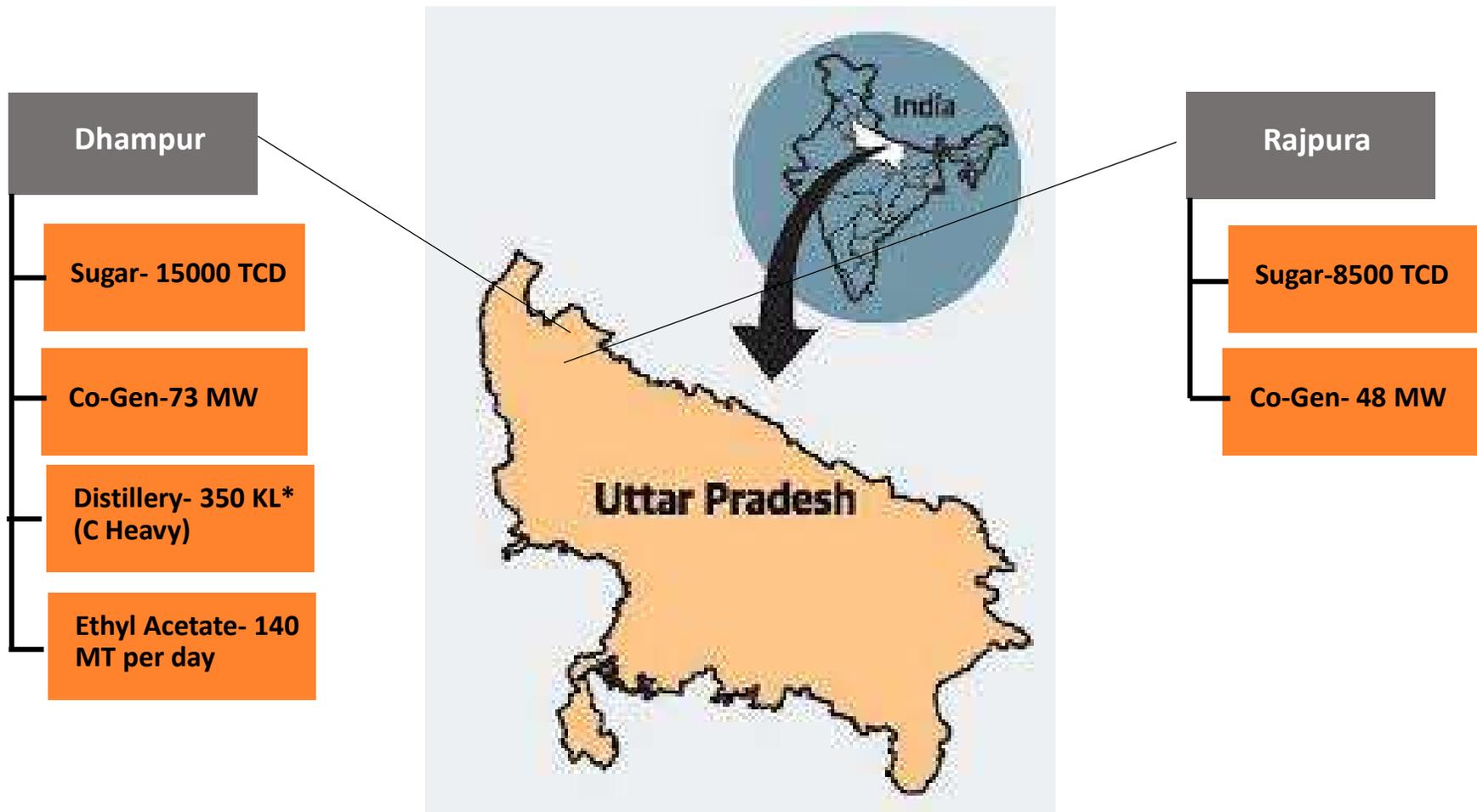
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Company Overview

Business Facilities



**Including 130 KL per day expansion on C heavy molasses commissioned on 5th Feb 2023.*

Board of Directors

Mr. Ashok Kumar Goel, Chairman

Mr. Gaurav Goel, Managing Director

Mr. Mahesh Prasad Mehrotra

Mr. Yashwardhan Poddar

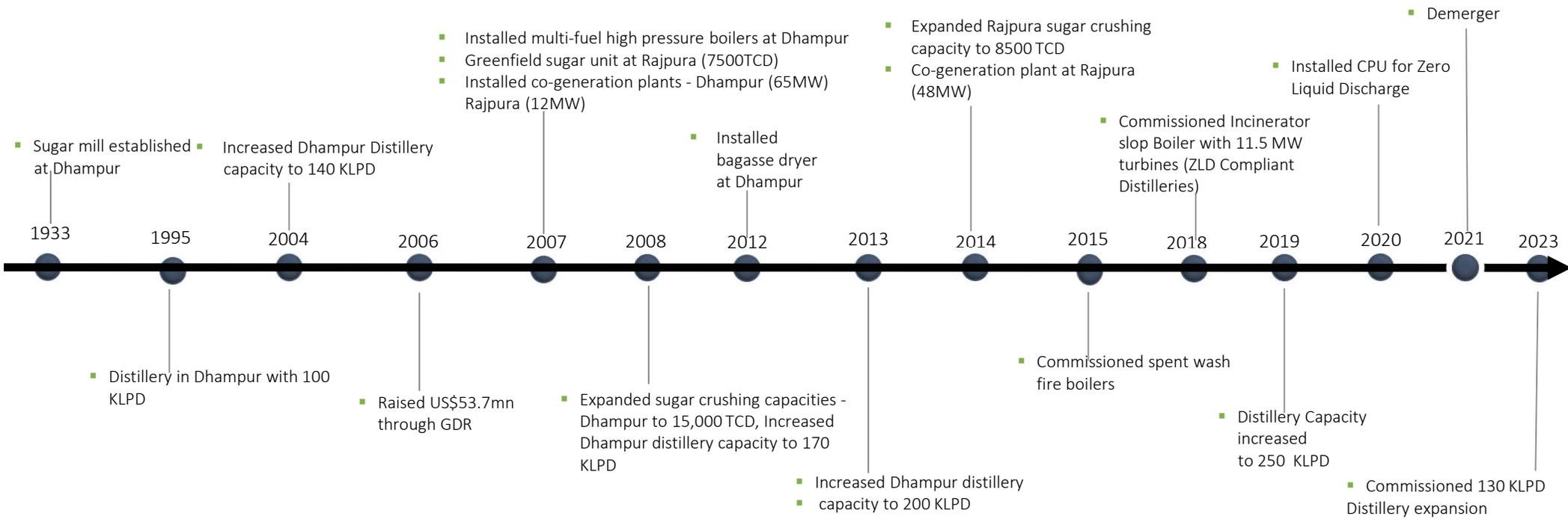
Mr. Anuj Khanna

Mr. Satpal Kumar Arora

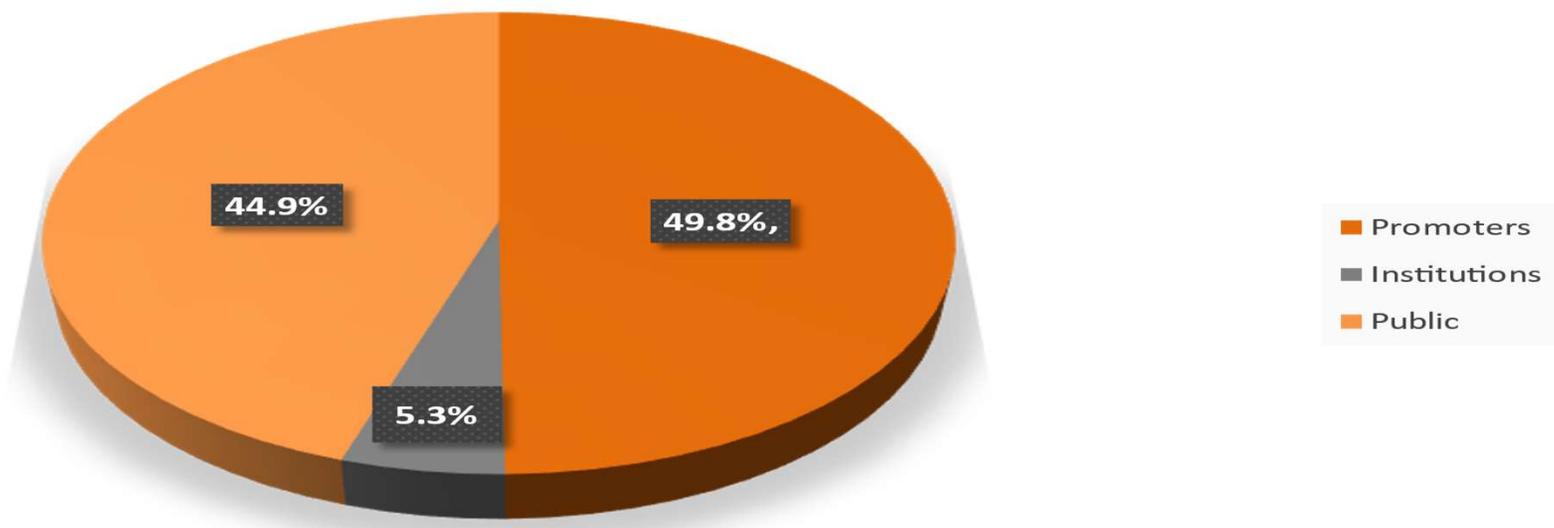
Ms. Pallavi Khandelwal

Mr. Anant Pande, CEO & Whole Time Director

Key Milestones



Shareholding Pattern as on 31st March 23



Credit Rating –India Ratings & Research (Fitch Group)

Instrument Type	Rating/Outlook
Term Loan	IND A+/Stable
Working Capital Limits	IND A+/Stable/IND A1
Fixed Deposits	IND A+/Stable

Operating Performance

Sugar

Operating Performance

Particulars	UOM	Q4 FY23	Q4 FY22	FY23	FY22
Cane Crushed	Lakh tons	18.85	17.51	39.01	35.83
Cane diverted to Syrup	Lakh tons	4.65	1.04	8.09	1.04
Gross Recovery	%	12.38	12.50	12.04	12.16
Net Recovery	%	7.80	10.08	7.84	10.37
Production	Lakh tons	1.47	1.76	3.06	3.71
Sales	Lakh tons	0.96	0.77	3.89	3.21
Inventory	Lakh tons	1.20	2.05	1.20	2.05
Realisation-White Sugar	₹/ton	34665	34518	34839	34226
-Raw Sugar	₹/ton	-	-	33939	30368
Valuation Rate	₹/ton	32897	30840	32897	30840

Power

Operating Performance					
Particulars	UOM	Q4 FY23	Q4 FY22	FY23	FY22
Generation	Cr. Units	16.70	17.72	39.00	40.01
Export	Cr. Units	7.25	9.28	17.77	19.53
Realization	₹/unit	3.76	3.50	3.54	3.46

Ethanol

Operating Performance					
Particulars	UOM	Q4 FY23	Q4 FY22	FY23	FY22
Production- B heavy	Lakh BL	-	125.99	269.12	602.74
-Syrup	Lakh BL	347.18	86.93	661.97	83.37
Total Production	Lakh BL	347.18	212.93	931.08	686.11
Sales -B heavy	Lakh BL	-	118.93	279.37	634.26
-Syrup	Lakh BL	287.04	61.35	618.50	61.35
Total Sales	Lakh BL	287.04	180.28	897.87	695.61
Realisation-B heavy	Rs/BL	-	58.84	59.71	57.69
-Syrup	Rs/BL	65.73	63.23	64.82	63.23

Chemicals-Ethyl Acetate

Operating Performance					
Particulars	UOM	Q4 FY23	Q4 FY22	FY23	FY22
Production	Lakh Kg	108.18	85.99	345.45	272.74
Sales	Lakh Kg	107.40	80.57	351.91	270.74

Potable Spirits

Operating Performance					
Particulars	UOM	Q4 FY23	Q4 FY22	FY23	FY22
Production	Lakh Cases	3.96	2.98	19.00	11.63
Sales	Lakh Cases	4.13	3.13	19.00	11.63

Financial Performance

Standalone Performance Highlights

Q4-FY 23 Vs Q4-FY22

- ↑ Total income from operations up : 31.7%
- ↑ EBITDA up : 34.1%
- ↑ PBT up : 56.2%
- ↑ PAT up : 75.5%
- ↑ Cash profit up : 45.1%

FY23 Vs FY22

- ↑ Total income from operations up : 28.6%
- ↑ EBITDA up : 2.0%
- ↑ PBT up : 5.2%
- ↑ PAT up : 2.2%
- ↑ Cash profit up : 3.4%

Standalone Financials Performance

Particulars	Rs. Cr.					
	Q4 FY 23	Q 4 FY 22	% Change	FY23	FY22	% Change
Income from Operations	756.9	574.7	31.7	2840.8	2208.7	28.6
EBITDA	105.1	78.4	34.1	311.0	304.9	2.0
PBT	78.7	50.4	56.2	215.1	204.5	5.2
PAT	57.9	33.0	75.5	150.3	147.0	2.2
Cash Profit	81.7	56.3	45.1	229.8	222.3	3.4
EPS (₹/Share)	8.7	5.0	74.0	22.6	22.1	2.3

- Improved performance in Q4 FY23 mainly due to :
 - Higher 9000 KL (approx.) ethanol production after commissioning of 130 KLPD distillery
 - Higher ethanol sales realization of Rs. 65.73/BL in Q4 FY23 vs. Rs. 60.33/BL in Q4 FY22 on account of entire production from syrup route.
 - Higher ethyl sales by 26.83 lakh kg

Sugar being a seasonal industry, the quarter's performance may not be representative of the Company's annual performance.

Standalone Segment Revenue

Rs. Cr.

Particulars	Q4 FY23	Q4 FY22	% Change	FY23	FY22	% Change
Sugar	590.3	407.8	44.8	1937.2	1451.8	33.4
Power	94.6	94.9	-0.3	217.1	213.0	1.9
Ethanol	192.7	114.5	68.3	596.1	427.0	39.6
Chemicals	85.9	78.8	9.0	302.4	277.7	8.9
Potable Spirits	102.0	77.8	31.1	463.9	290.7	59.6
Others	8.1	7.7	5.2	24.6	22.9	7.4
Total	1073.7	781.6	37.4	3541.2	2682.9	32.0
Less : Inter Segment Revenue	319.7	214.3	-49.2	715.3	484.8	-47.6
Total Revenue	753.9	567.4	32.9	2825.9	2198.2	28.6

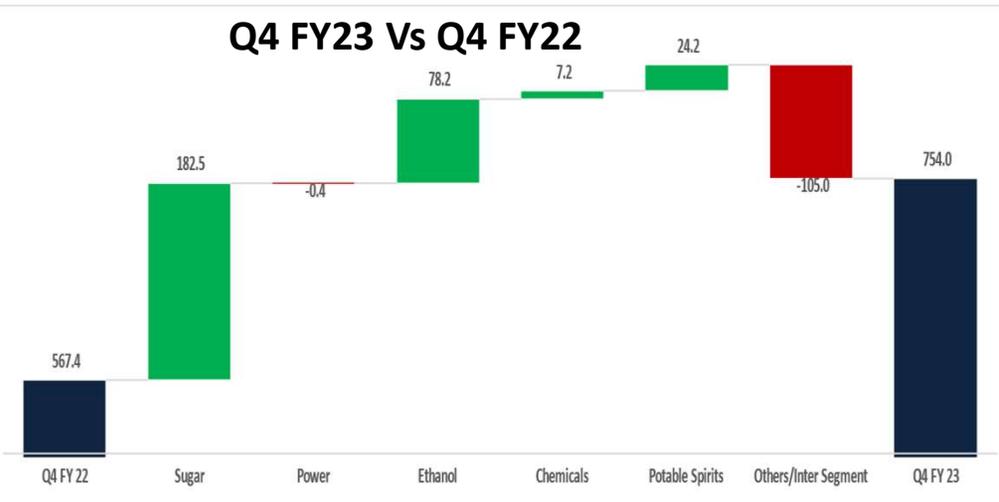
Standalone Segment Profit (PBIT)

Rs. Cr.

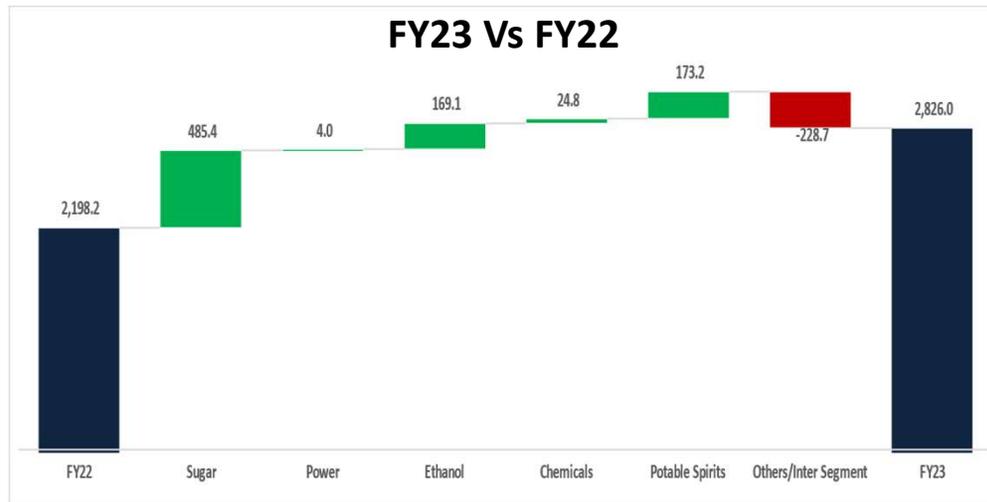
Particulars	Q4 FY23	Q4 FY22	% Change	FY23	FY22	% Change
Sugar	7.2	14.3	-49.7	58.5	57.4	1.9
Power	41.6	42.1	-1.2	81.6	82.4	-1.0
Ethanol	43.0	29.3	46.8	131.9	131.9	0.06
Chemicals	6.9	0.1	6800.0	22.8	19.6	16.3
Potable Spirits	-0.4	0.05	-900.0	-1.0	-0.8	-25.0
Others	0.3	0.2	50.0	1.1	1.2	-8.3
Total	98.7	86.0	14.8	294.8	291.7	1.1

Revenue from Operations

Q4 FY23 Vs Q4 FY22

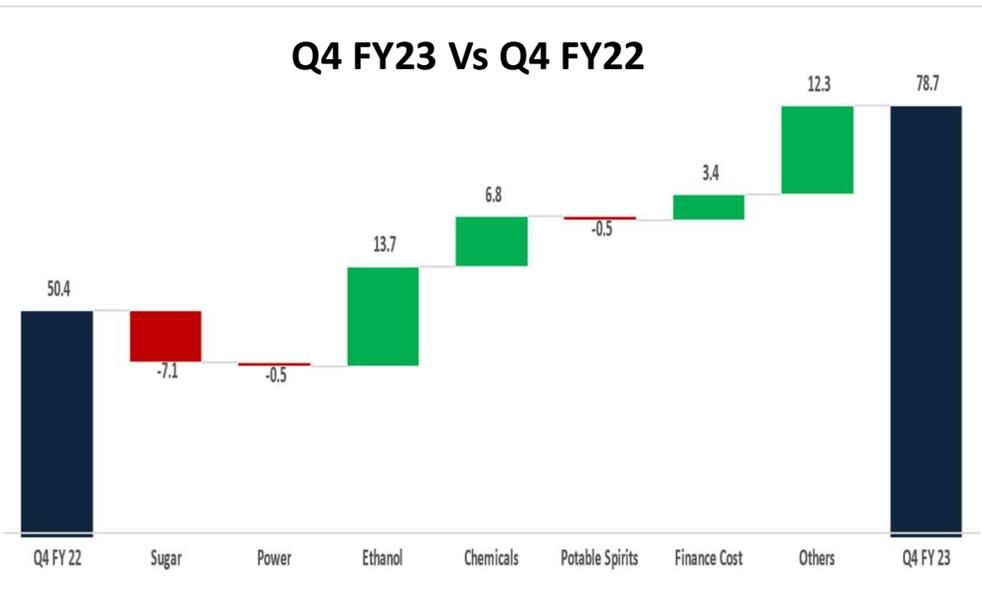


FY23 Vs FY22

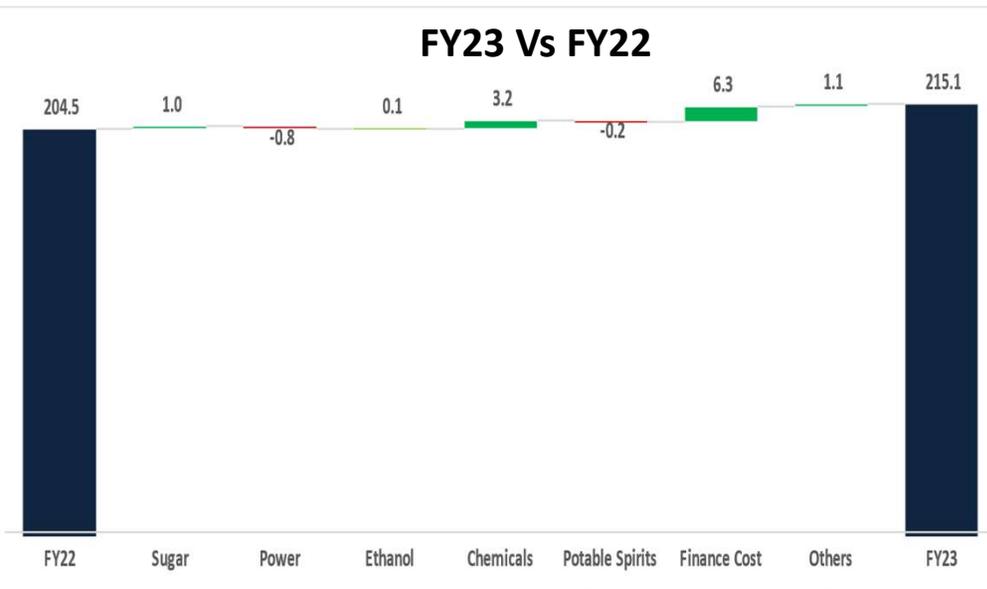


Profit Before Tax

Q4 FY23 Vs Q4 FY22



FY23 Vs FY22

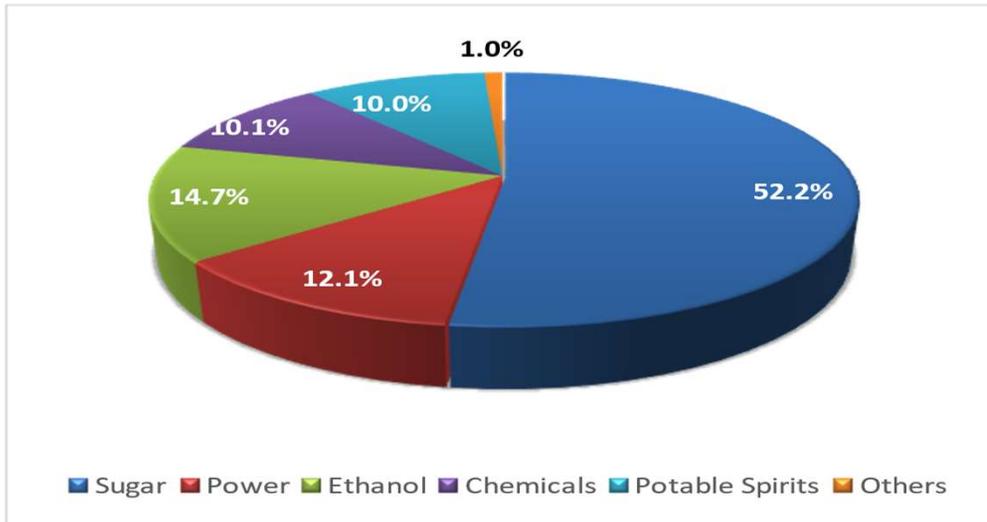


All figures are in Rs. crore

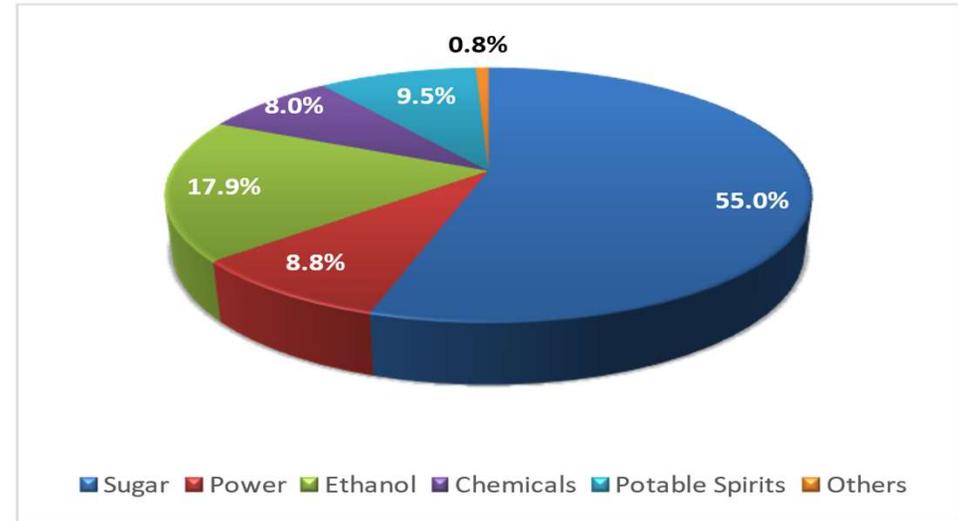
Increase Decrease Total

Segment Revenue

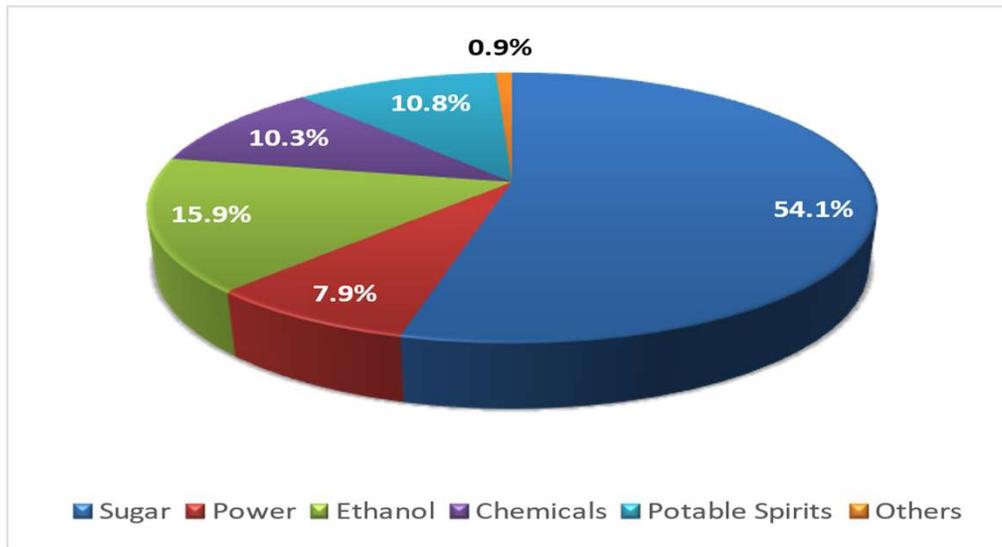
Q4 FY 22



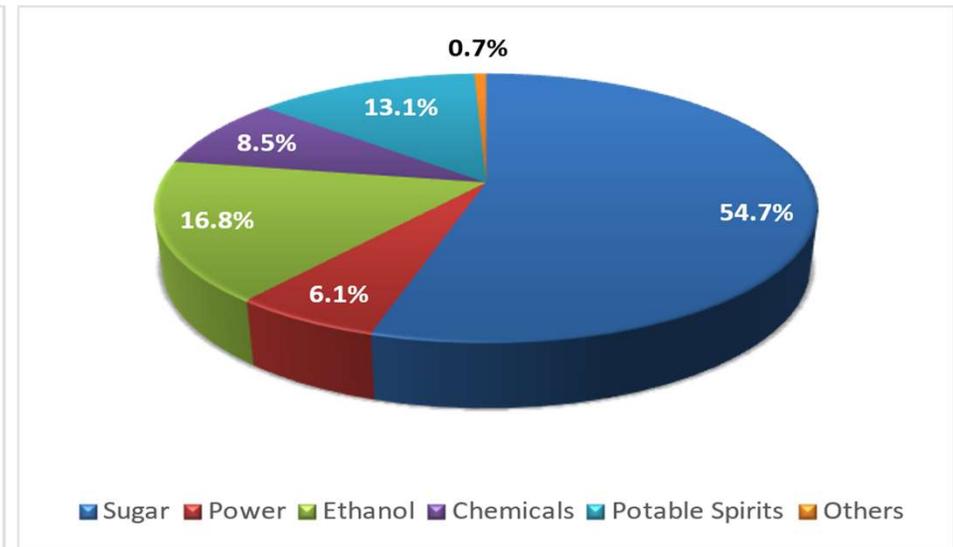
Q4 FY 23



FY22



FY23



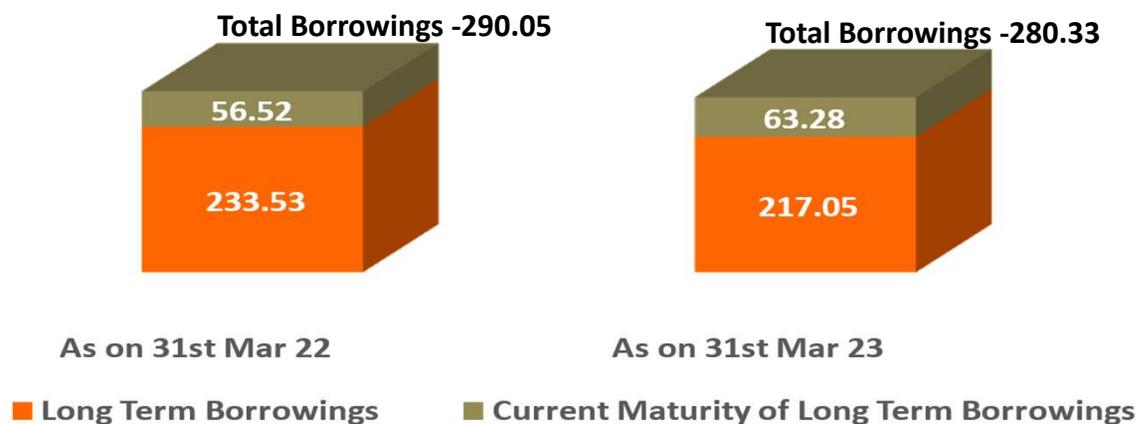
Balance Sheet

Rs. Cr.

Particulars	As on 31 st March 23	As on 31 st March 22
Non Current Assets	1157.9	1051.6
Current Assets	957.1	1113.0
Total Assets	2115.0	2164.6
Equity	1038.9	888.5
Long Term Borrowings	217.1	233.5
Other Non Current Liabilities	29.2	20.7
Deferred Tax Liabilities	57.5	30.1
Short Term Borrowings	508.9	645.6
Trade Payables	181.1	231.4
Other Current Liabilities	82.3	114.8
Total Equity & Liabilities	2115.0	2164.6

Balance Sheet : Highlights

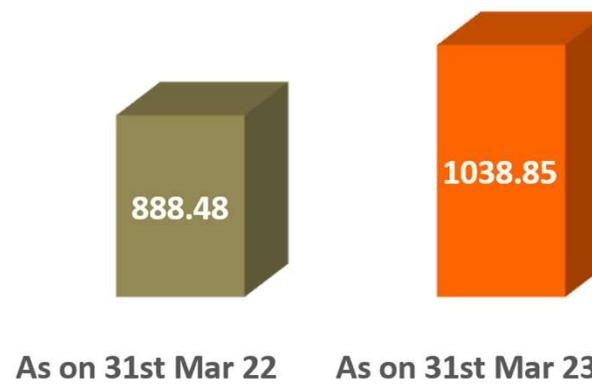
Borrowings



Net Fixed Assets (Incl. CWIP)



Net Worth



Key Ratios

Current Ratio



Long Term Debt to Equity



Debt Service Coverage Ratio



Net Term Debt to EBITDA



Net Debt to EBITDA



Consolidated Performance Highlights

Q4-FY 23 Vs Q4-FY22

- ↑ Total income from operations up : 41.4%
- ↑ EBITDA up : 43.5%
- ↑ PBT up : 72.7%
- ↑ PAT up : 104.4%
- ↑ Cash profit up : 59.1%

FY23 Vs FY22

- ↑ Total income from operations up : 32.9%
- ↑ EBITDA up : 5.6%
- ↑ PBT up : 10.5%
- ↑ PAT up : 9.7%
- ↑ Cash profit up : 8.2%

Consolidated Financial Performance

Rs. Cr.

Particulars	Q4 FY 23	Q 4 FY 22	% Change	FY23	FY 22	% Change
Income from Operations	762.6	539.5	41.4	2889.5	2173.6	32.9
EBITDA	107.9	75.2	43.5	318.8	302.0	5.6
PBT	81.5	47.2	72.7	222.8	201.6	10.5
PAT	60.7	29.7	104.4	158.0	144.0	9.7
Cash Profit	84.5	53.1	59.1	237.5	219.4	8.2
EPS (₹/Share)	9.1	4.5	102.2	23.7	21.7	9.2

- Improved performance in Q4 FY23 mainly due to :
 - Higher 9000 KL (approx.) ethanol production after commissioning of 130 KLPD distillery
 - Higher ethanol sales realization of Rs. 65.73/BL in Q4 FY23 vs. Rs. 60.33/BL in Q4 FY22 on account of entire production from syrup route.
 - Higher ethyl sales by 26.83 lakh kg

Sugar being a seasonal industry, the quarter's performance may not be representative of the Company's annual performance. ²⁴

Mishti by Dhampur



Thank You

For further information, please contact :

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New Delhi – 110020, Telephone : +91-11-41259400

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