

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1.	Income						
	(a) Revenue from operations	587.02	580.38	482.29	1,845.35	1,977.24	2,644.14
	(b) Other income	6.65	5.72	16.17	16.33	22.65	27.07
	Total Income (a + b)	593.67	586.10	498.46	1,861.68	1,999.89	2,671.21
2.	Expenses						
	(a) Cost of materials consumed	514.11	115.49	599.82	760.32	1,033.25	1,752.06
	(b) Purchases of stock-in-trade	4.78	2.02	8.45	10.06	16.71	23.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(216.84)	244.48	(376.15)	316.57	173.94	(164.54)
	(d) Excise duty on sales	175.23	159.64	117.94	508.71	372.61	477.92
	(e) Employees benefits expenses	22.23	19.39	22.07	59.40	61.84	85.79
	(f) Finance costs	10.14	12.40	6.10	38.34	27.74	42.52
	(g) Depreciation and Amortisation expenses	16.47	12.89	15.82	42.61	41.65	58.79
	(h) Other expenses	46.05	39.96	56.88	122.39	150.30	204.90
	Total expenses (a to h)	572.17	606.27	450.93	1,858.40	1,878.04	2,480.74
3.	Profit / (Loss) before exceptional items and tax (1-2)	21.50	(20.17)	47.53	3.28	121.85	190.47
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit / (Loss) after exceptional items and before tax (3-4)	21.50	(20.17)	47.53	3.28	121.85	190.47
6.	Tax expenses						
	(a) Current tax	0.42	(0.34)	8.20	0.45	21.20	33.15
	(b) Deferred tax	6.11	(6.31)	7.74	0.06	19.43	24.41
7.	Profit / (Loss) for the period (5-6)	14.97	(13.52)	31.59	2.77	81.22	132.91
8.	Other Comprehensive Income (OCI)						
	(a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(0.67)
	- Gain (loss) on fair value of equity investments	0.62	(0.46)	0.11	0.40	0.63	0.22
	ii Income tax relating to items that will not be reclassified to profit or loss	(0.08)	0.05	(0.01)	(0.05)	(0.06)	0.21
	(b) i Items that will be reclassified to profit or loss	(0.02)	(0.05)	-	-	0.03	0.72
	ii Income tax relating to items that will be reclassified to profit or loss	0.01	0.01	-	-	(0.01)	(0.25)
	Total Other Comprehensive Income	0.53	(0.45)	0.10	0.35	0.59	0.23
9.	Total Comprehensive Income for the period (7+8)	15.50	(13.97)	31.69	3.12	81.81	133.14
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	65.38	65.38	66.38	65.38	66.38	65.38
11.	Other equity (as at year end)	-	-	-	-	-	1,029.83
12.	Earnings per equity share (EPS) (of ₹ 10/- each) (* not annualised) :						
	a) Basic (₹ per share)	2.29*	-2.07*	4.75*	0.42*	12.23*	20.06
	b) Diluted (₹ per share)	2.29*	-2.07*	4.75*	0.42*	12.23*	20.06

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Notes to the financial results							
1. Segment Reporting							
Statement of standalone segment wise revenue, results, assets and liabilities							
(₹ in Crores)							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
i.	Segment Revenue						
	a) Sugar	305.90	279.39	233.43	912.95	1,040.34	1,432.99
	b) Power	62.17	15.01	73.52	92.16	135.76	225.58
	c) Ethanol	97.57	78.51	176.33	286.85	637.02	812.24
	d) Chemicals	47.49	57.34	45.99	172.54	198.86	259.86
	e) Potable Spirits	199.57	173.65	135.42	564.24	415.93	539.45
	f) Others	5.39	2.53	6.80	12.02	16.13	23.83
	Total	718.09	606.43	671.49	2,040.76	2,444.04	3,293.95
	Less : Inter segment revenue	131.07	26.05	189.20	195.41	466.80	649.81
	Revenue from Operations	587.02	580.38	482.29	1,845.35	1,977.24	2,644.14
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	1.20	(4.08)	(6.60)	11.98	(0.23)	27.84
	b) Power	24.84	(4.90)	29.07	20.96	45.17	84.78
	c) Ethanol	5.71	(0.57)	22.84	9.95	100.17	124.00
	d) Chemicals	0.87	(0.15)	0.98	1.41	11.67	13.20
	e) Potable Spirits	3.58	3.22	1.76	9.67	4.73	6.62
	f) Others	0.19	(0.16)	0.35	0.32	0.59	0.68
	Total	36.39	(6.64)	48.40	54.29	162.10	257.12
	Less : Finance costs	10.14	12.40	6.10	38.34	27.74	42.52
	Less : Other unallocable expenses net of unallocable income	4.75	1.13	(5.23)	12.67	12.51	24.13
	Net Profit / (Loss) before Tax	21.50	(20.17)	47.53	3.28	121.85	190.47
iii.	Segment Assets						
	a) Sugar	1,074.60	844.33	1,014.11	1,074.60	1,014.11	1,402.57
	b) Power	397.00	382.65	404.32	397.00	404.32	400.53
	c) Ethanol	330.03	244.46	314.31	330.03	314.31	313.02
	d) Chemicals	86.31	94.83	49.11	86.31	49.11	126.76
	e) Potable Spirits	33.93	28.98	19.05	33.93	19.05	19.23
	f) Others	4.27	4.46	4.21	4.27	4.21	3.70
	g) Unallocable	200.33	88.43	147.62	200.33	147.62	84.99
	Total	2,126.47	1,688.14	1,952.73	2,126.47	1,952.73	2,350.80
iv.	Segment Liabilities						
	a) Sugar	208.38	46.59	228.59	208.38	228.59	144.97
	b) Power	5.13	7.25	6.39	5.13	6.39	5.60
	c) Ethanol	20.37	14.32	26.74	20.37	26.74	20.36
	d) Chemicals	11.82	17.06	5.03	11.82	5.03	8.56
	e) Potable Spirits	13.23	12.53	8.45	13.23	8.45	5.83
	f) Others	0.09	0.13	0.11	0.09	0.11	0.05
	g) Unallocable	769.52	507.85	596.30	769.52	596.30	1,070.22
	Total	1,028.54	605.73	871.61	1,028.54	871.61	1,255.59

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Notes to financial results (contd.)								
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 06, 2025. The joint statutory auditors have carried out a limited review of these financial results.							
3	Government of Uttar Pradesh has redetermined lower levy molasses obligation for the molasses year 2023-24. Financial results for the quarter ending September 30, 2024 and nine months ending December 31, 2024 are drawn after considering the impact thereof of ₹ 1.58 Crores. Accordingly profit before tax for the quarter ending September 30, 2024 and nine months ending December 31, 2024 is higher by Rs 1.58 Crores.							
4	The Company has its commercial paper listed on Bombay Stock Exchange. The additional information pursuant to regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as applicable in respect of commercial papers, are as follows: a.) Credit Rating :- IND A1+ b.) Outstanding amount as at December 31, 2024 :- ₹ 100 Crores c.) Due date of repayment :- ₹ 50 Crores on February 26, 2025 and ₹ 50 Crores on March 06, 2025 d.) Actual date of repayment :- ₹ 50 Crores on December 03, 2024 (issued on September 04, 2024) and ₹ 50 Crores on December 11, 2024 (issued on September 27, 2024)							
e.) Ratios :-								
	S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
			31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	i.)	Debt-to-Equity (D/E) Ratio (in times) (Total Debt (long term +Short term including current maturity)/Total Shareholder'sEquity)	0.61	0.38	0.46	0.61	0.46	0.88
	ii.)	Debt service coverage ratio (in times) (Profit after tax+depreciation+interest on term loan)/(Interest on term loan+Long term principal repayment amount during the period)	1.84	0.13	2.29	0.81	2.53	2.13
	iii.)	Interest service coverage ratio (in times) (Profit after tax+depreciation+finance cost)/(finance cost+interest Capitalised)	4.10	0.95	8.77	2.18	5.28	5.41
	iv.)	Current ratio (in times) Current Asset/Current liabilities	1.20	1.40	1.31	1.20	1.31	1.20
	v.)	Long term debt to working capital (in times) (Long-term debt including current maturities /Total Working capital (Current Assets-Current Liabilities excluding current maturities of long term debt)	0.81	0.92	0.97	0.81	0.97	0.89
	vi.)	Current liability ratio (in times) (Current liabilities/Total liabilities)	0.78	0.62	0.68	0.78	0.68	0.78
	vii.)	Total debts to total assets (in times) (Long term debt incl current maturities+ Short term debt)/Total Assets	0.32	0.25	0.25	0.32	0.25	0.41
	viii.)	Debtors turnover (in times) (not annualised for the quarters) (Net Credit Sales/Average Accounts Receivable) (Closing Accounts Receivable+Opening Accounts Receivable)/2)	2.88	3.37	2.76	7.73	9.71	6.38
	ix.)	Inventory turnover (in times) (not annualised for the quarters) (Cost of goods sold/Average Inventory (Closing inventory+Opening inventory)/2)	1.10	1.13	1.23	2.20	2.88	2.77
	x.)	Operating margin (%) {Operating Profit (profit before tax+finance cost-other income)/Revenue from operations}	4.26%	-2.32%	7.77%	1.37%	6.42%	7.79%
	xi.)	Net profit margin (%) (Net Profit after tax/Revenue from operations)	2.55%	-2.33%	6.55%	0.15%	4.11%	5.03%



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xii.)	Bad debt to accounts receivable ratio (%) (not annualised for the quarters) (Bad debts/average account receivable)	-	-	-	-	0.00	-
xiii.)	Capital redemption reserve (₹ in Crores)	1.00	1.00	-	1.00	-	1.00
xiv.)	Net worth (As per Sec 2(57) of Companies Act, 2013) (₹ in Crores)	1,097.93	1,082.41	1,081.12	1,097.93	1,081.12	1,095.21

5	Central Government lifted restrictions on the production of ethanol from sugarcane juice/syrup and B-heavy molasses on August 29, 2024. This will facilitate better planning in the company's sugar/ethanol operations, allowing optimisation of product mix based on market dynamics during current season
6	The State Advised Price (SAP) for the sugar season 2024-25 has not yet been announced by Government of Uttar Pradesh. Pending announcement of SAP, the results for quarter and nine months ended December 31, 2024 have been prepared based on the SAP of sugar season 2023-24.
7	Other Income during the nine months ended December 31, 2024 includes profit on sale of property of ₹ 1.27 crores (Year ended March 31, 2024 ₹ 14.69 crores)
8	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
9	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

Ashok Kumar Goel
Chairman

Place : New Delhi

Dated : February 06, 2025