

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1.	Income						
	(a) Revenue from operations	482.29	580.33	643.51	1,977.24	2,071.97	2,825.95
	(b) Other income	16.17	5.24	0.23	22.65	11.90	14.80
	Total Income (a + b)	498.46	585.57	643.74	1,999.89	2,083.87	2,840.75
2.	Expenses						
	(a) Cost of materials consumed	599.82	80.68	545.51	1,033.25	926.01	1,691.48
	(b) Purchases of stock-in-trade	8.45	2.66	5.95	16.71	15.07	21.37
	(c) Changes in inventories of finished goods, work-in -progress and stock-in-trade	(376.15)	288.19	(162.96)	173.94	426.55	134.08
	(d) Excise duty on sales	117.94	122.95	98.16	372.61	326.72	414.26
	(e) Employees benefits expenses	22.07	18.98	22.10	61.84	61.91	84.06
	(f) Finance costs	6.10	7.40	5.47	27.74	33.22	43.84
	(g) Depreciation and Amortisation expenses	15.82	12.40	13.84	41.65	36.38	52.08
	(h) Other expenses	56.88	45.80	48.98	150.30	121.63	184.48
	Total expenses (a to h)	450.93	579.06	577.05	1,878.04	1,947.49	2,625.65
3.	Profit / (Loss) before exceptional items and tax (1-2)	47.53	6.51	66.69	121.85	136.38	215.10
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit / (Loss) after exceptional items and before tax (3-4)	47.53	6.51	66.69	121.85	136.38	215.10
6.	Tax expenses						
	(a) Current tax	8.20	1.15	12.13	21.20	24.23	37.11
	(b) Deferred tax	7.74	0.91	8.54	19.43	19.74	27.69
7.	Profit / (Loss) for the period (5-6)	31.59	4.45	46.02	81.22	92.41	150.30
8.	Other Comprehensive Income (OCI)						
	(a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(0.76)
	- Gain (loss) on fair value of investments	0.11	0.43	0.35	0.63	(0.48)	0.28
	ii Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.04)	(0.04)	(0.06)	0.05	0.24
	(b) i Items that will be reclassified to profit or loss	-	-	-	0.03	-	(0.03)
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	-	(0.01)	-	0.01
	Total Other Comprehensive Income	0.10	0.39	0.31	0.59	(0.43)	(0.26)
9.	Total Comprehensive Income for the period (7+8)	31.69	4.84	46.33	81.81	91.98	150.04
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	66.38	66.38	66.38	66.38	66.38	66.38
11.	Other equity (as at year end)	-	-	-	-	-	972.47
12.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	4.75	0.67	6.93	12.23	13.92	22.64
	b) Diluted (₹ per share)	4.75	0.67	6.93	12.23	13.92	22.64

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Notes to the financial results							
1. Segment Reporting							
Statement of standalone segment wise revenue, results, assets and liabilities							
							(₹ in Crores)
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
i.	Segment Revenue						
	a) Sugar	233.43	225.35	421.07	1,040.34	1,346.96	1,937.22
	b) Power	73.52	15.41	69.95	135.76	122.47	217.05
	c) Ethanol	176.33	222.41	158.71	637.02	403.35	596.06
	d) Chemicals	45.99	71.87	70.16	198.86	216.45	302.40
	e) Potable Spirits	135.42	137.45	109.26	415.93	361.87	463.88
	f) Others	6.80	2.68	6.84	16.13	16.45	24.60
	Total	671.49	675.17	835.99	2,444.04	2,467.55	3,541.21
	Less : Inter segment revenue	189.20	94.84	192.48	466.80	395.58	715.26
	Revenue from Operations	482.29	580.33	643.51	1,977.24	2,071.97	2,825.95
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	(6.60)	(20.63)	15.74	(0.23)	51.23	58.45
	b) Power	29.07	0.13	24.62	45.17	39.95	81.57
	c) Ethanol	22.84	38.16	35.91	100.17	89.00	131.98
	d) Chemicals	0.98	3.46	6.41	11.67	15.83	22.77
	e) Potable Spirits	1.76	1.85	(0.84)	4.73	(0.59)	(1.01)
	f) Others	0.35	(0.27)	0.51	0.59	0.76	1.08
	Total	48.40	22.70	82.35	162.10	196.18	294.84
	Less : Finance costs	6.10	7.40	5.47	27.74	33.22	43.84
	Less : Other unallocable expenses net off unallocable income	(5.23)	8.79	10.19	12.51	26.58	35.90
	Net Profit / (Loss) before Tax	47.53	6.51	66.69	121.85	136.38	215.10
iii.	Segment Assets						
	a) Sugar	1,014.11	657.70	911.29	1,014.11	911.29	1,151.19
	b) Power	404.32	387.76	402.89	404.32	402.89	403.39
	c) Ethanol	314.31	312.67	304.86	314.31	304.86	432.58
	d) Chemicals	49.11	57.43	63.62	49.11	63.62	64.99
	e) Potable Spirits	19.05	20.46	20.52	19.05	20.52	19.54
	f) Others	4.21	4.09	4.36	4.21	4.36	4.12
	g) Unallocable	147.62	196.66	39.17	147.62	39.17	39.21
	Total	1,952.73	1,636.77	1,746.71	1,952.73	1,746.71	2,115.02
iv.	Segment Liabilities						
	a) Sugar	228.59	68.86	228.40	228.59	228.40	213.81
	b) Power	6.39	9.51	17.54	6.39	17.54	10.38
	c) Ethanol	26.74	30.31	22.65	26.74	22.65	36.76
	d) Chemicals	5.03	10.76	8.70	5.03	8.70	1.46
	e) Potable Spirits	8.45	10.59	7.28	8.45	7.28	5.83
	f) Others	0.11	0.09	0.06	0.11	0.06	0.10
	g) Unallocable	596.30	457.34	480.97	596.30	480.97	807.83
	Total	871.61	587.46	765.60	871.61	765.60	1,076.17

DHAMPUR SUGAR MILLS LIMITED

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

Notes to financial results (contd.)	
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 02, 2024. The joint statutory auditors have carried out a limited review of these financial results.
3	The Board of Directors at its meeting held on January 03, 2024, approved the buy-back of Equity Shares of the face value of ₹10/- each at a price not exceeding ₹300/- per Equity Share ("Maximum Buyback Price") amounting to ₹30 crores ("Maximum Buyback size, excluding transaction costs and tax on Buyback"), through the "tender offer" route, using stock exchange mechanism as prescribed under Securities and Exchange Board of India (Buyback Securities) Regulations, 2018 (the "Buyback Regulations") and such other circulars or notifications issued by the Securities and Exchange Board of India and the Companies Act, 2013 and rules made thereunder, as amended from time to time. The Buyback of Equity Shares commenced on January 23, 2024 and closed on January 30, 2024. The payout and extinguishment of the Shares so bought-back are under process.
4	U.P. Government has redetermined higher levy molasses obligation for the molasses year 2022-23. Financial results for the quarter ended September 30, 2023 and nine months ending December 31, 2023 are drawn after considering the impact thereof of ₹18.83 Crores. Accordingly Profit for the quarter ended September 30, 2023 and nine months ending December 31, 2023 are lower by ₹18.83 Crores.
5	The financial results for the quarter ended December 31, 2023 are drawn after considering increase of ₹20 per quintal in State Advised Price (SAP) of sugarcane notified by the Government of Uttar Pradesh for the Sugar Season 2023-24.
6	Government of India had on 7th December 2023 directed sugar mills not to use sugarcane juice/syrup for production of ethanol and supply of ethanol from B-Heavy molasses will continue from existing offers received by OMCs. Accordingly, the Company has started producing ethanol from C-Heavy molasses.
7	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
8	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.
For Dhampur Sugar Mills Limited	
Ashok Kumar Goel	
Chairman	
Place : New Delhi	
Dated : February 02, 2024	