DHAMPUR

Legacy for tomorrow

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2026

(₹ in Crores)

Sl. No.		Particulars	Quarter Ended			Six Months Ended		Year Ended
			30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1.		**Income**						
	(a)	Revenue from operations	694.27	785.41	711.15	1,479.68	1,451.72	2,806.51
	(b)	Other income	5.70	5.85	1.86	11.55	9.92	23.41
		Total Income (a + b)	**699.97**	**791.26**	**713.01**	**1,491.23**	**1,461.64**	**2,829.92**
2.		**Expenses**						
	(a)	Cost of materials consumed	90.60	129.64	116.22	220.24	281.37	1,512.88
	(b)	Purchases of stock-in-trade	2.44	1.90	1.80	4.34	4.78	15.25
	(c)	Changes in inventories of finished goods, work-in - progress and stock-in-trade	294.70	326.80	313.31	621.50	583.02	(10.61)
	(d)	Excise duty on sales	191.28	233.55	207.91	424.83	427.17	840.13
	(e)	Employees benefits expenses	25.15	20.74	20.82	45.89	40.40	87.29
	(f)	Finance costs	9.31	15.82	10.39	25.13	26.16	48.76
	(g)	Depreciation and Amortisation expenses	13.06	13.06	13.50	26.12	27.30	62.10
	(h)	Other expenses	49.17	42.29	42.54	91.46	83.81	189.55
		Total expenses (a to h)	**675.71**	**783.80**	**726.49**	**1,459.51**	**1,474.01**	**2,745.35**
3.		**Profit / (Loss) before exceptional items and tax (1-2)**	**24.26**	**7.46**	**(13.48)**	**31.72**	**(12.37)**	**84.57**
4.		**Exceptional Items**	-	-	-	-	-	-
5.		**Profit / (Loss) after exceptional items and before tax (3-4)**	**24.26**	**7.46**	**(13.48)**	**31.72**	**(12.37)**	**84.57**
6.		**Tax expenses**						
	(a)	Current tax	4.38	1.30	(0.19)	5.68	-	14.72
	(b)	Tax related to earlier years (Net) (Note 5)	10.17	-	-	10.17	-	-
	(c)	Deferred tax	(2.77)	0.85	(4.52)	(1.92)	(4.32)	5.78
7.		**Profit / (Loss) for the period (5-6)**	**12.48**	**5.31**	**(8.77)**	**17.79**	**(8.05)**	**64.07**
8.		**Other Comprehensive Income (OCI)**						
	(a) i	Items that will not be reclassified to profit or loss						
		- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	0.07
		- Gain (loss) on fair value of equity investments	0.26	0.24	0.38	0.50	(0.07)	(0.40)
	ii	Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.04)	(0.05)	(0.07)	0.01	0.04
	(b) i	Items that will be reclassified to profit or loss	2.30	(1.01)	0.65	1.29	0.67	0.29
	ii	Income tax relating to items that will be reclassified to profit or loss	(0.57)	0.25	(0.22)	(0.32)	(0.23)	(0.07)
		Total Other Comprehensive Income	**1.96**	**(0.56)**	**0.76**	**1.40**	**0.38**	**(0.07)**
9.		**Total Comprehensive Income for the period (7+8)**	**14.44**	**4.75**	**(8.01)**	**19.19**	**(7.67)**	**64.00**
10.		Paid-up equity share capital (Face value per Share ₹ 10/- each)	64.30	64.30	64.30	64.30	64.30	64.30
11.		Other equity (as at year end)						1,126.85
12.		Earnings per equity share (EPS) (of ₹ 10/- each) (* not annualised) :						
		a) Basic (₹ per share)	1.94*	0.83*	-1.36*	2.77*	-1.25*	9.93
		b) Diluted (₹ per share)	1.94*	0.83*	-1.36*	2.77*	-1.25*	9.93

DHAMPUR

Legacy for tomorrow

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2026

Notes to the financial results

Segment Reporting

Statement of standalone segment wise revenue, results, assets and liabilities

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
i.	**Segment Revenue**						
	a) Sugar	315.78	409.61	342.01	725.39	707.15	1,496.23
	b) Power	12.98	18.27	17.32	31.25	44.03	249.97
	c) Ethanol	145.91	113.37	103.92	259.28	235.77	433.56
	d) Chemicals	53.93	73.41	60.36	127.34	114.22	175.32
	e) Potable Spirits	212.15	249.36	230.16	461.51	465.83	934.52
	f) Others	2.12	3.31	2.38	5.43	6.08	18.16
	Total	**742.87**	**867.33**	**756.15**	**1,610.20**	**1,573.08**	**3,307.76**
	Less : Inter segment revenue	48.60	81.92	45.00	130.52	121.36	501.25
	Revenue from Operations	**694.27**	**785.41**	**711.15**	**1,479.68**	**1,451.72**	**2,806.51**
ii.	**Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)**						
	a) Sugar	22.44	7.52	(6.07)	29.96	(9.17)	20.03
	b) Power	(2.57)	0.90	(1.45)	(1.67)	4.03	76.44
	c) Ethanol	17.51	10.68	4.82	28.19	13.58	25.09
	d) Chemicals	5.48	4.72	3.42	10.20	4.96	10.02
	e) Potable Spirits	1.95	3.17	3.56	5.12	7.03	14.67
	f) Others	(0.32)	0.61	0.01	0.29	0.29	0.41
	Total	**44.49**	**27.60**	**4.29**	**72.09**	**20.72**	**146.66**
	Less : Finance costs	9.31	15.82	10.39	25.13	26.16	48.76
	Less : Other unallocable expenses net off unallocable income	10.92	4.32	7.38	15.24	6.93	13.33
	Net Profit / (Loss) before Tax	**24.26**	**7.46**	**(13.48)**	**31.72**	**(12.37)**	**84.57**
		0.00	-0.00	-0.00	-	0.00	-0.00
iii.	**Segment Assets**						
	a) Sugar	716.45	1,000.65	790.20	716.45	790.20	1,312.82
	b) Power	362.70	368.58	383.97	362.70	383.97	393.33
	c) Ethanol	305.73	330.26	263.56	305.73	263.56	319.24
	d) Chemicals	51.30	81.91	65.08	51.30	65.08	61.55
	e) Potable Spirits	35.06	35.60	37.43	35.06	37.43	27.83
	f) Others	4.61	4.30	4.46	4.61	4.46	3.90
	g) Unallocable	364.10	307.49	273.86	364.10	273.86	293.85
	Total	**1,839.95**	**2,128.79**	**1,818.56**	**1,839.95**	**1,818.56**	**2,412.52**
iv.	**Segment Liabilities**						
	a) Sugar	54.11	56.84	51.68	54.11	51.68	165.82
	b) Power	4.97	4.40	4.57	4.97	4.57	4.39
	c) Ethanol	32.31	23.47	21.91	32.31	21.91	24.57
	d) Chemicals	15.00	21.08	8.41	15.00	8.41	19.91
	e) Potable Spirits	14.65	19.39	16.18	14.65	16.18	8.91
	f) Others	0.16	0.07	0.05	0.16	0.05	0.07
	g) Unallocable	521.37	820.42	596.46	521.37	596.46	997.70
	Total	**642.57**	**945.67**	**699.26**	**642.57**	**699.26**	**1,221.37**

DHAMPUR

Legacy for tomorrow

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2026

Notes :- 1

Statement of Assets and Liabilities

(₹ in Crores)

		Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
1		**ASSETS**		
	(A)	**Non - current assets**		
		(a) Property, plant and equipment	1,068.84	1,075.31
		(b) Right-of-use-assets	22.28	19.01
		(c) Capital work - in - progress	21.71	12.54
		(d) Other Intangible assets	0.34	0.54
		(e) Biological assets	-	-
		(f) Financial assets		
		(i) Investments	1.59	1.09
		(ii) Loans	-	-
		(iii) Other Financial assets	2.12	2.01
		(g) Deferred tax assets (Net)	-	-
		(h) Other non - current assets	12.25	6.36
		Sub total (Non current assets)	**1,129.13**	**1,116.86**
	(B)	**Current assets**		
		(a) Inventories	220.23	857.73
		(b) Biological assets	2.89	2.35
		(c) Financial assets		
		(i) Investments	295.61	262.72
		(ii) Trade receivable	98.10	114.21
		(iii) Cash and cash equivalents	32.29	4.53
		(iv) Bank balances other than (ii) above	6.37	7.73
		(v) Loans	-	-
		(vi) Others financial assets	4.24	2.82
		(d) Other current assets	51.09	43.57
		(e) Current tax assets (net)	-	-
		Sub total (Current assets)	**710.82**	**1,295.66**
		Total assets (A+B)	**1,839.95**	**2,412.52**
2		**EQUITY AND LIABILITIES**		
	(A)	**Equity**		
		(a) Equity share capital	64.30	64.30
		(b) Other equity	1,133.08	1,126.85
		Sub total (Equity)	**1,197.38**	**1,191.15**
		Liabilities		
	(B)	**Non-current liabilities**		
		(a) Financial liabilities		
		(i) Borrowings	111.40	143.69
		(ii) Lease liabilities	16.15	16.10
		(b) Other non - current liabilities	-	0.05
		(c) Provisions	12.15	13.48
		(d) Deferred tax liabilities (net)	95.65	97.25
		Sub total (Non-current liabilities)	**235.35**	**270.57**
	(C)	**Current liabilities**		
		(a) Financial liabilities		
		(i) Borrowings	290.77	735.22
		(ii) Lease liabilities	6.34	4.14
		(iii) Trade payables		
		(A) total outstanding dues of micro enterprises and small enterprises; and	4.47	2.36
		(B) total outstanding dues of creditors other than micro enterprises and small enterprises	48.90	155.74
		(iv) Other financial liabilities	22.65	23.67
		(b) Other current liabilities	28.92	25.28
		(c) Provisions	5.17	4.33
		(d) Current tax liabilities (net)	-	0.06
		Sub total (Current liabilities)	**407.22**	**950.80**
		Total Equity & Liabilities (A+B+C)	**1,839.95**	**2,412.52**

DHAMPUR

Legacy for tomorrow

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2026

Notes:- 2 Statement of Cash Flow **(₹ in Crores)**

	Particulars	Six Months ended September 30, 2026	Year ended March 31, 2026
		Unaudited	Audited
A	**Cash flow from operating activities**		
	Net Profit before tax	31.72	84.57
	Adjustments for :-		
	Depreciation /amortization expense	26.12	62.10
	(Gain)/Loss on disposal of property, plant and equipment	(0.14)	0.62
	(Gain) / Loss on sale/maturity of Bond	(0.33)	(1.31)
	Finance cost	25.13	48.76
	Transfer to storage fund for molasses	0.10	0.28
	Fair value (gain)/loss on valuation of Equity Instruement	4.57	(7.16)
	Fair value Gain on valuation of Mutual Funds/AIF/Bonds/PMS measured at FVTPL	(0.28)	(0.04)
	Finance income	(9.62)	(13.26)
	Dividend income	(0.56)	(0.56)
	Provision for doubtful debts	1.30	0.34
	Foreign Exchange(Income)/loss	0.08	(0.21)
	Provision for employee benefits	1.16	2.10
	Fair value gain on re-measurement of biological assets through profit or loss	(1.17)	(1.38)
	Liabilities/ Provisions no longer required written back	(0.03)	(0.12)
	Bad-debts written off	-	0.01
	Operating profit before working capital changes	**78.05**	**174.74**
	Adjustments for Working Capital changes :-		
	(Increase)/Decrease in Trade receivables	15.59	33.81
	(Increase)/Decrease in Other financial assets	(2.11)	(0.15)
	(Increase)/Decrease in Other assets	(8.60)	(5.23)
	(Increase)/Decrease in Government grants	0.13	(0.29)
	(Increase)/Decrease in Inventories	637.50	40.91
	Increase/(Decrease) in Trade and other financial liabilities	(105.19)	14.08
	Increase/(Decrease) in Provisions and other liabilities	1.97	0.59
	Cash generated from operations	**617.34**	**258.46**
	Tax Expenses	(22.34)	(14.97)
	Net cash generated from operating activities	**595.00**	**243.49**
B	**Cash flows from Investing activities**		
	Purchase of property, plant and equipment	(23.75)	(29.59)
	Proceeds from sale of property, plant and equipment	0.80	0.37
	(Purchase)/Sale of investments	(36.02)	(230.36)
	Interest received	9.78	13.31
	Dividend received	0.56	0.56
	(Purchase)/maturity of fixed deposits (Net)	1.36	2.06
	Net cash flow from/(used in) investing activities	**(47.27)**	**(243.65)**
C	**Cash flows from Financing activities**		
	Repayments of long term borrowings	(48.86)	(77.22)
	Proceeds of long term borrowings	35.00	112.00
	Proceeds/(repayments) from /of short term borrowings	(462.88)	(65.87)
	Payment for Buy-back of equity shares	-	(20.00)
	Buy-back costs	-	(0.63)
	Payment of Lease Liabilities	(4.29)	(5.81)
	Interest paid on Lease Liabilities	(0.87)	(1.86)
	Dividend paid	(12.69)	(0.22)
	Finance cost	(25.38)	(49.03)
	Net cash flow from/(used in) financing activities	**(519.97)**	**(108.64)**
	Net increase in cash and cash equivalents (A+B+C)	**27.76**	**(108.80)**
	Opening cash & cash equivalents	**4.53**	**113.33**
	Closing cash and cash equivalents	**32.29**	**4.53**

DHAMPUR

Legacy for tomorrow

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2026

Notes to financial results (contd.)	
3	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2026. The joint statutory auditors have carried out limited review of these financial results.
4	U.P. Government has redetermined levy molasses obligation for the molasses year 2025-26. Financial results for the quarter ending September 30, 2026 are drawn after considering the impact thereof of ₹ 3.23 Crores. Accordingly profit before tax for the quarter and period is lower by Rs 3.23 Crores.
5	The Income Tax Department conducted action under section 132 of the Income Tax Act, 1961 (the Act), at the Company's business premises from October 29 to November 3, 2025. Pursuant to notice under Section 158BC, the Company filed its block return for the period from April 1, 2019 to December 26, 2025, offering additional income of ₹ 18.26 Crores on adhoc basis, without prejudice to its rights and contentions, to mitigate potential financial implications. Since such increase in taxable income is consequent to potential adjustments and do not result into recognition of any assets, no entries are required to be passed in the books of account of the Company at this stage. Tax paid amounting to ₹ 10.17 Crores, net of asset seized and adjusted against tax liability, has been recognised as tax expense relating to earlier years. The Company has sought to claim higher deduction under section 80-IA for FY 2018-19 to FY 2024-25 vide application under Section 119(2)(b), along with manual submission of revised computations. Consequential adjustments, if any, will be considered upon completion of assessment. Based on available records and facts, management believes that conclusion of these proceedings will not materially adversely impact the Company's financial position.
6	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
7	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

Gaurav Goel

Vice Chairman & Managing Director

Place : New Delhi

Dated : November 14, 2026