

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2022

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2022 (Audited) {refer note 4}	Dec 31, 2021 (Unaudited) {Restated, refer note 5}	March 31, 2021 (Audited) {Restated, refer note 4 and 5}	March 31, 2022 (Audited)	March 31, 2021 (Audited) {Restated, refer note 5}
1.	Income from operations					
	(a) Revenue from operations	56,736.29	63,018.84	64,258.01	2,19,815.52	2,23,296.69
	(b) Other income	730.38	38.49	649.51	1,055.07	1,206.62
	Total Income from operations (a + b)	57,466.67	63,057.33	64,907.52	2,20,870.59	2,24,503.31
2.	Expenses					
	(a) Cost of materials consumed	70,113.74	50,774.86	63,073.44	1,60,054.75	1,48,514.94
	(b) Purchases of stock-in-trade	696.13	626.24	664.99	2,420.98	2,673.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36,765.07)	(11,505.59)	(19,288.56)	(23,965.49)	9,564.05
	(d) Excise duty on sales	6,545.77	6,828.09	1,115.96	25,893.47	7,490.43
	(e) Employees benefits expenses	2,555.19	1,902.23	2,003.39	7,816.06	7,921.81
	(f) Finance costs	1,404.28	879.98	1,030.29	5,016.28	3,902.42
	(g) Depreciation and Amortisation expenses	1,395.16	1,334.02	1,244.54	5,029.29	5,114.07
	(h) Other expenses	6,477.70	4,376.68	7,363.17	18,156.02	19,401.37
	Total expenses (a to h)	52,422.90	55,216.51	57,207.22	2,00,421.36	2,04,582.44
3.	Profit / (Loss) before exceptional items and tax (1-2)	5,043.77	7,840.82	7,700.30	20,449.23	19,920.87
4.	Exceptional Items	-	-	(50.00)	-	(50.00)
5.	Profit / (Loss) after exceptional items and before tax (3-4)	5,043.77	7,840.82	7,650.30	20,449.23	19,870.87
6.	Tax expenses					
	(a) Current tax	766.30	1,384.50	1,517.69	3,449.73	3,674.87
	(b) Deferred tax	981.81	681.59	1,015.18	2,304.63	1,851.80
7.	Profit / (Loss) for the period (5-6) from Continuing operations	3,295.66	5,774.73	5,117.43	14,694.87	14,344.20
8.	Profit / (Loss) for the period from discontinued operations before exceptional items and taxes	-	-	5,295.25	-	12,182.35
9.	Exceptional items for discontinued operations	-	-	(1,550.00)	-	(1,550.00)
10.	Profit / (Loss) for the period from discontinued operations after exceptional items and before taxes	-	-	3,745.25	-	10,632.35
11.	Income tax expenses on discontinued operations					
	(a) Current tax	-	-	743.00	-	1,966.32
	(b) Deferred tax	-	-	432.97	-	1,124.68
12.	Profit / (Loss) for the period from discontinued operations after taxes	-	-	2,569.28	-	7,541.35
13.	Profit / (Loss) for the period (7 + 12)	3,295.66	5,774.73	7,686.71	14,694.87	21,885.55
14.	Other Comprehensive Income (OCI) from Continuing operations					
	(a) Items that will not be reclassified to profit or loss					
	- Remeasurement benefits (losses) on defined benefit obligation	47.26	-	(65.11)	47.26	(65.11)
	- Gain (loss) on fair value of equity investments	(77.57)	(10.45)	43.21	272.66	149.59
	ii Income tax relating to items that will not be reclassified to profit or loss	(8.76)	1.05	18.43	(43.78)	7.79
	(b) Items that will be reclassified to profit or loss	-	-	(45.59)	(111.81)	990.46
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	15.93	39.07	(346.11)
	Total Other Comprehensive Income (OCI) from Continuing operations	(39.07)	(9.40)	(33.13)	203.40	736.62
15.	Other Comprehensive Income (OCI) from discontinued operations before taxes	-	-	135.08	-	135.08
	ii Income tax relating to above item	-	-	(47.20)	-	(47.20)
	Total Other Comprehensive Income (OCI) from discontinued operations after taxes	-	-	87.88	-	87.88
16.	Total Comprehensive Income for the period (13+14+15)	3,256.59	5,765.33	7,741.46	14,898.27	22,710.05
17.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
18.	Other equity (as at year end)	-	-	-	82,210.41	1,49,643.74
19.	Earnings per equity share (EPS) from continuing operations (of ₹ 10/- each)					
	Basic and diluted (₹ per share)	4.96*	8.70*	7.71*	22.13	21.61
20.	Earnings per equity share (EPS) from discontinued operations (of ₹ 10/- each)					
	Basic and diluted (₹ per share)	-	-	3.87*	-	11.36
21.	Earnings per equity share (EPS) from continuing and discontinued operations (of ₹ 10/- each)					
	Basic and diluted (₹ per share)	4.96*	8.70*	11.58*	22.13	32.97
	* Not annualized					

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2022

Statement of Assets and Liabilities		(₹ in Lacs)	
Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)	
1 ASSETS			
(A) Non - current assets			
(a) Property, plant and equipment	99,090.66	1,59,188.68	
(b) Right-of-use-assets	682.70	1,808.48	
(c) Capital work-in-progress	2,874.12	2,124.45	
(d) Other intangible assets	207.90	248.09	
(e) Biological assets	-	0.38	
(f) Financial assets			
(i) Investments	537.76	1,328.91	
(ii) Other Financial assets	198.77	289.74	
(g) Other non - current assets	1,572.20	2,425.07	
Sub total (Non current assets)	1,05,164.11	1,67,413.80	
(B) Current assets			
(a) Inventories	81,750.06	1,29,255.57	
(b) Biological assets	137.37	103.81	
(c) Financial assets			
(i) Trade receivable	19,963.98	30,747.14	
(ii) Cash and cash equivalents	4,106.04	5,912.44	
(iii) Bank balances other than (ii) above	1,399.97	774.91	
(iv) Loans	246.62	230.01	
(v) Others financial assets	85.35	482.74	
(d) Other current assets	3,613.03	12,132.58	
Sub total (Current assets)	1,11,302.42	1,79,639.20	
Total assets	2,16,466.53	3,47,053.00	
2 EQUITY AND LIABILITIES			
(A) Equity			
(a) Equity share capital	6,638.75	6,645.26	
(b) Other equity	82,210.41	1,49,643.74	
Sub total (Equity)	88,849.16	1,56,289.00	
Liabilities			
(B) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	23,352.98	32,004.54	
(ii) Lease liabilities	380.50	1,106.64	
(b) Other non - current liabilities	159.43	920.79	
(c) Provisions	1,531.97	3,280.27	
(d) Deferred tax liabilities (net)	3,005.17	3,119.82	
Sub total (Non-current liabilities)	28,430.05	40,432.06	
(C) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	64,558.71	82,162.15	
(ii) Lease liabilities	264.00	504.00	
(iii) Trade payables			
(A) total outstanding due of micro and small enterprises; and	274.01	462.97	
(B) total outstanding due of creditors other than (iii)(A) above	22,868.88	58,920.71	
(iv) Other financial liabilities	7,506.75	4,446.46	
(b) Other current liabilities	3,119.31	2,466.62	
(c) Provisions	521.66	904.13	
(d) Current tax liabilities (net)	74.00	464.90	
Sub total (Current liabilities)	99,187.32	1,50,331.94	
Total Equity & Liabilities	2,16,466.53	3,47,053.00	

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2022

Notes to financial results						
1. Segment Reporting						
Statement of standalone segment wise revenue, results, assets and liabilities						
(₹ in Lacs)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2022 (Audited) {refer note 4}	Dec 31, 2021 (Unaudited) {Restated, refer note 5}	March 31, 2021 (Audited) {Restated, refer note 4 and 5}	March 31, 2022 (Audited)	March 31, 2021 (Audited) {Restated, refer note 5}
i.	Segment Revenue					
	a) Sugar	40,779.48	43,908.34	52,233.65	1,45,178.74	1,73,989.91
	b) Power	9,494.95	6,298.20	8,738.11	21,301.28	20,335.37
	c) Ethanol	11,454.96	9,955.71	10,060.39	42,696.32	39,989.65
	d) Chemicals	7,879.07	7,181.89	5,429.27	27,765.03	16,624.25
	e) Potable Spirits	7,782.95	7,668.80	1,747.16	29,066.92	8,690.15
	f) Others	772.61	718.85	786.27	2,285.66	2,231.97
	Total	78,164.02	75,731.79	78,994.85	2,68,293.95	2,61,861.30
	Less : Inter segment revenue	21,427.73	12,712.95	14,736.84	48,478.43	38,564.61
	Total Revenue from Operations	56,736.29	63,018.84	64,258.01	2,19,815.52	2,23,296.69
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)					
	a) Sugar	1,430.99	4,187.42	1,388.73	5,741.28	5,272.70
	b) Power	4,212.39	2,494.04	3,842.52	8,239.85	7,662.01
	c) Ethanol	2,926.26	2,756.27	3,214.60	13,190.55	12,623.36
	d) Chemicals	9.56	263.01	1,503.66	1,962.24	2,751.18
	e) Potable Spirits	4.90	14.62	(207.57)	(78.70)	(318.41)
	f) Others	19.99	72.29	47.53	115.54	154.04
	Total	8,604.09	9,787.65	9,789.47	29,170.76	28,144.88
	Less : Finance costs	1,404.28	879.98	1,030.29	5,016.28	3,902.42
	Less : Other unallocable expenses net off unallocable income #	2,156.04	1,066.85	1,108.88	3,705.25	4,371.59
	Net Profit / (Loss) before Tax	5,043.77	7,840.82	7,650.30	20,449.23	19,870.87
	# includes Exceptional item					
iii.	Segment Assets					
	a) Sugar	1,38,159.71	94,035.20	2,35,386.92	1,38,159.71	2,35,386.92
	b) Power	36,640.35	23,339.22	62,691.75	36,640.35	62,691.75
	c) Ethanol	33,050.13	24,366.57	38,649.54	33,050.13	38,649.54
	d) Chemicals	4,790.33	4,887.29	3,861.19	4,790.33	3,861.19
	e) Potable Spirits	1,435.14	1,901.66	1,453.78	1,435.14	1,453.78
	f) Others	420.34	435.92	347.37	420.34	347.37
	g) Unallocable	1,970.53	983.30	4,662.45	1,970.53	4,662.45
	Total	2,16,466.53	1,49,949.16	3,47,053.00	2,16,466.53	3,47,053.00
iv.	Segment Liabilities					
	a) Sugar	21,316.61	23,631.56	63,389.39	21,316.61	63,389.39
	b) Power	734.93	427.82	943.14	734.93	943.14
	c) Ethanol	1,482.77	2,269.03	3,007.46	1,482.77	3,007.46
	d) Chemicals	4,790.33	45.10	373.03	4,790.33	373.03
	e) Potable Spirits	1,435.14	641.57	454.38	1,435.14	454.38
	f) Others	7.86	8.54	7.32	7.86	7.32
	g) Unallocable	97,849.73	46,288.05	1,22,589.28	97,849.73	1,22,589.28
	Total	1,27,617.37	73,311.67	1,90,764.00	1,27,617.37	1,90,764.00

Segment information relating to discontinued operations as stated in the below note 5:

Sl. No.	Particulars	Quarter Ended	Year Ended
		March 31, 2021 (Audited) {refer note 4}	March 31, 2021 (Audited) {Restated, refer note 5}
	Segment Revenue (excluding other income)	49,866.63	2,07,017.48
	Segment results (Before interest and taxes)	5,874.62	14,696.45
	Finance Cost	2,129.37	4,064.10
	Total profit before tax	3,745.25	10,632.35
	Segment Assets	1,92,952.00	1,92,952.00
	Segment liabilities	1,14,857.00	1,14,857.00

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2022

Notes to financial results (contd.)			
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 29, 2022 . The Joint statutory auditors have carried out an audit of these financial results.		
3	The Company is periodically reviewing possible impact of Covid 19 on its business and the same are considered while preparing the above financial results, including internal and external factors as known to the Company, up to the date of approval of these results to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the carrying amount of its assets and liabilities.		
4	The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were only reviewed and not subject to audit. Previously published unaudited figures up to the third quarter of the respective financial years have now been restated, pursuant to the Scheme of arrangement as mentioned in note 5.		
5	<p>The Hon'ble National Company Law Tribunal ("NCLT"), Prayagraj, on April 27, 2022, sanctioned the Scheme of Arrangement ("Scheme") between Dhampur Sugar Mills Limited ("Company" or "DSML") and Dhampur Bio Organics Limited ("Resulting Company" or "DBOL") and their respective shareholders and creditors for the demerger of the Asmoli, Mansurpur and Meerganj units (collectively referred to as "Demerged undertaking") of the Company to DBOL. The Scheme became effective on May 3, 2022, upon filing of the certified copies of the NCLT Order sanctioning the Scheme, by both the companies, with the Registrar of Companies, Kanpur. Pursuant to the Scheme becoming effective, the Demerged undertaking has been transferred to and vested in DBOL with effect from April 1, 2021, i.e. the Appointed Date.</p> <p>As per the clarification issued by Ministry of Corporate Affairs vide Circular no.09/2019 dated August 21, 2019 (MCA Circular), the Company has recognized the effect of the demerger on April 1, 2021, and made the following adjustments, pursuant to the Scheme:</p> <ul style="list-style-type: none"> • 325,496 forfeited equity shares have been cancelled and amount paid up against the same of Rs.6.52 lacs has been transferred to the Capital Reserve. • All the assets and liabilities of the Demerged undertaking have been transferred to DBOL. Difference between the value of transferred assets and liabilities pertaining to the demerged undertaking amounting to Rs. 78095.00 lacs has been adjusted from the reserves. • Investment in the Resulting Company amounting to Rs.1.00 lac has been adjusted from the reserves. <p>As a result, operations of the Demerged undertaking have been reclassified and re-presented as discontinued operations for all previous periods. Balance Sheet as at March 31, 2021 and Statement of Cash Flow for the year ended March 31, 2021 are not comparable with the previous year Balance Sheet and Statement of Cash Flow, respectively, since these include the Demerged undertaking's figures.</p>		
6	The impact of re-presentation, of Demerged undertaking as discontinued operations, on previous period figures is as follows:		
Sl. No.	Particulars	Quarter Ended March 31, 2021 (Audited) {refer note 4}	Year Ended March 31, 2021 (Audited) {Restated, refer note 5}
	(A) Total Income (including other income)	50,198.06	2,07,425.03
	(B) Total Expenses including exceptional items	46,452.81	1,96,792.68
	(C) Profit before tax (A-B)	3,745.25	10,632.35
	(D) Tax Expenses	1,175.97	3,091.00
	(E) Profit from Discontinued Operations (C-D)	2,569.28	7,541.35
7	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.		
8	The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Also, on the review during the year in terms of Ind AS 108 "Operating Segments", Chemical/ Ethanol segment has been further subdivided into three distinctive operating segments viz. Ethanol, Chemicals, and Potable Spirits. Accordingly, comparative figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.		
For Dhampur Sugar Mills Limited			
Place : New Delhi		Ashok Kumar Goel	
Dated : May 29, 2022		Chairman	