

**Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2024**

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24 (Audited) (refer Note 3)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited) (refer Note 3)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
<b>1.</b>	<b>Income</b>					
	(a) Revenue from operations	666.90	482.29	753.98	2,644.14	2,825.95
	(b) Other income	4.42	16.17	2.90	27.07	14.80
	<b>Total Income (a + b)</b>	<b>671.32</b>	<b>498.46</b>	<b>756.88</b>	<b>2,671.21</b>	<b>2,840.75</b>
<b>2.</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	718.81	599.82	765.46	1,752.06	1,691.48
	(b) Purchases of stock-in-trade	6.59	8.45	6.30	23.30	21.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(338.48)	(376.15)	(292.47)	(164.54)	134.08
	(d) Excise duty on sales	105.31	117.94	87.54	477.92	414.26
	(e) Employees benefits expenses	23.95	22.07	22.15	85.79	84.06
	(f) Finance costs	14.78	6.10	10.62	42.52	43.84
	(g) Depreciation and Amortisation expenses	17.14	15.82	15.70	58.79	52.08
	(h) Other expenses	54.60	56.88	62.85	204.90	184.48
	<b>Total expenses (a to h)</b>	<b>602.70</b>	<b>450.93</b>	<b>678.15</b>	<b>2,480.74</b>	<b>2,625.65</b>
<b>3.</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>68.62</b>	<b>47.53</b>	<b>78.73</b>	<b>190.47</b>	<b>215.10</b>
<b>4.</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5.</b>	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>68.62</b>	<b>47.53</b>	<b>78.73</b>	<b>190.47</b>	<b>215.10</b>
<b>6.</b>	<b>Tax expenses</b>					
	(a) Current tax	11.95	8.20	12.88	33.15	37.11
	(b) Deferred tax	4.98	7.74	7.96	24.41	27.69
<b>7.</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>51.69</b>	<b>31.59</b>	<b>57.89</b>	<b>132.91</b>	<b>150.30</b>
<b>8.</b>	<b>Other Comprehensive Income (OCI)</b>					
	(a) i Items that will not be reclassified to profit or loss					
	- Remeasurement benefits (losses) on defined benefit obligation	(0.67)	-	(0.76)	(0.67)	(0.76)
	- Gain (loss) on fair value of equity investments	(0.41)	0.11	0.76	0.22	0.28
	ii Income tax relating to items that will not be reclassified to profit or loss	0.27	(0.01)	0.19	0.21	0.24
	(b) i Items that will be reclassified to profit or loss	0.69	-	(0.03)	0.72	(0.03)
	ii Income tax relating to items that will be reclassified to profit or loss	(0.24)	-	0.01	(0.25)	0.01
	<b>Total Other Comprehensive Income</b>	<b>(0.36)</b>	<b>0.10</b>	<b>0.17</b>	<b>0.23</b>	<b>(0.26)</b>
<b>9.</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>51.33</b>	<b>31.69</b>	<b>58.06</b>	<b>133.14</b>	<b>150.04</b>
<b>10.</b>	Paid-up equity share capital (Face value per Share ₹ 10/- each)	65.38	66.38	66.38	65.38	66.38
<b>11.</b>	Other equity (as at year end)	-	-	-	1,029.83	972.47
<b>12.</b>	Earnings per equity share (EPS) (of ₹ 10/- each) (* not annualised) :					
	a) Basic (₹ per share)	7.85*	4.75*	8.72*	20.06	22.64
	b) Diluted (₹ per share)	7.85*	4.75*	8.72*	20.06	22.64

**Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2024**

Notes to the financial results						
1. Segment Reporting						
Statement of standalone segment wise revenue, results, assets and liabilities						
(₹ in Crores)						
Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-24 (Audited) (refer Note 3)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited) (refer Note 3)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
<b>i.</b>	<b>Segment Revenue</b>					
	a) Sugar	392.65	233.43	590.26	1,432.99	1,937.22
	b) Power	89.82	73.52	94.57	225.58	217.05
	c) Ethanol	175.22	176.33	192.71	812.24	596.06
	d) Chemicals	61.00	45.99	85.95	259.86	302.40
	e) Potable Spirits	123.52	135.42	102.01	539.45	463.88
	f) Others	7.70	6.80	8.15	23.83	24.60
	<b>Total</b>	<b>849.91</b>	<b>671.49</b>	<b>1,073.65</b>	<b>3,293.95</b>	<b>3,541.21</b>
	Less : Inter segment revenue	183.01	189.20	319.67	649.81	715.26
	<b>Revenue from Operations</b>	<b>666.90</b>	<b>482.29</b>	<b>753.98</b>	<b>2,644.14</b>	<b>2,825.95</b>
<b>ii.</b>	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)</b>					
	a) Sugar	28.07	(6.60)	7.22	27.84	58.45
	b) Power	39.61	29.07	41.62	84.78	81.57
	c) Ethanol	23.83	22.84	42.99	124.00	131.98
	d) Chemicals	1.53	0.98	6.94	13.20	22.77
	e) Potable Spirits	1.89	1.76	(0.42)	6.62	(1.01)
	f) Others	0.09	0.35	0.32	0.68	1.08
	<b>Total</b>	<b>95.02</b>	<b>48.40</b>	<b>98.67</b>	<b>257.12</b>	<b>294.84</b>
	Less : Finance costs	14.78	6.10	10.62	42.52	43.84
	Less : Other unallocable expenses net off unallocable income	11.62	(5.23)	9.32	24.13	35.90
	<b>Net Profit / (Loss) before Tax</b>	<b>68.62</b>	<b>47.53</b>	<b>78.73</b>	<b>190.47</b>	<b>215.10</b>
		-	-0.00	-	0.00	0.00
<b>iii.</b>	<b>Segment Assets</b>					
	a) Sugar	1,402.57	1,014.11	1,151.19	1,402.57	1,151.19
	b) Power	400.53	404.32	403.39	400.53	403.39
	c) Ethanol	313.02	314.31	432.58	313.02	432.58
	d) Chemicals	126.76	49.11	64.99	126.76	64.99
	e) Potable Spirits	19.23	19.05	19.54	19.23	19.54
	f) Others	3.70	4.21	4.12	3.70	4.12
	g) Unallocable	84.99	147.62	39.21	84.99	39.21
	<b>Total</b>	<b>2,350.80</b>	<b>1,952.73</b>	<b>2,115.02</b>	<b>2,350.80</b>	<b>2,115.02</b>
<b>iv.</b>	<b>Segment Liabilities</b>					
	a) Sugar	144.97	228.59	213.81	144.97	213.81
	b) Power	5.60	6.39	10.38	5.60	10.38
	c) Ethanol	20.36	26.74	36.76	20.36	36.76
	d) Chemicals	8.56	5.03	1.46	8.56	1.46
	e) Potable Spirits	5.83	8.45	5.83	5.83	5.83
	f) Others	0.05	0.11	0.10	0.05	0.10
	g) Unallocable	1,070.22	596.30	807.83	1,070.22	807.83
	<b>Total</b>	<b>1,255.59</b>	<b>871.61</b>	<b>1,076.17</b>	<b>1,255.59</b>	<b>1,076.17</b>

**Statement of Assets and Liabilities**

(₹ in Crores)

Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
<b>1 ASSETS</b>		
<b>(A) Non - current assets</b>		
(a) Property, plant and equipment	1,132.16	1,026.44
(b) Right-of-use-assets	17.08	17.68
(c) Capital work - in - progress	17.21	103.34
(d) Other Intangible assets	1.34	1.77
(e) Biological assets	-	-
(f) Financial assets		
(i) Investments	1.24	2.04
(ii) Loans	-	-
(iii) Other Financial assets	2.58	1.89
(g) Deferred tax assets (Net)	-	-
(h) Other non - current assets	3.80	4.73
<b>Sub total (Non current assets)</b>	<b>1,175.41</b>	<b>1,157.89</b>
<b>(B) Current assets</b>		
(a) Inventories	917.06	666.74
(b) Biological assets	2.15	1.51
(c) Financial assets		
(i) Investments	45.54	-
(ii) Trade receivable	159.85	194.75
(iii) Cash and cash equivalents	2.64	34.10
(iv) Bank balances other than (ii) above	16.56	17.29
(v) Loans	-	-
(vi) Others financial assets	1.93	0.58
(d) Other current assets	29.66	40.86
(e) Current tax assets (net)	-	1.30
<b>Sub total (Current assets)</b>	<b>1,175.39</b>	<b>957.13</b>
<b>Total assets (A+B)</b>	<b>2,350.80</b>	<b>2,115.02</b>
<b>2 EQUITY AND LIABILITIES</b>		
<b>(A) Equity</b>		
(a) Equity share capital	65.38	66.38
(b) Other equity	1,029.83	972.47
<b>Sub total (Equity)</b>	<b>1,095.21</b>	<b>1,038.85</b>
<b>Liabilities</b>		
<b>(B) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	164.88	217.05
(ii) Lease liabilities	11.82	13.18
(b) Other non - current liabilities	0.25	0.48
(c) Provisions	15.93	15.55
(d) Deferred tax liabilities (net)	81.94	57.49
<b>Sub total (Non-current liabilities)</b>	<b>274.82</b>	<b>303.75</b>
<b>(C) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	798.23	508.85
(ii) Lease liabilities	5.90	4.80
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	2.17	4.67
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	112.20	176.46
(iv) Other financial liabilities	33.96	44.39
(b) Other current liabilities	17.39	26.74
(c) Provisions	6.74	6.51
(d) Current tax liabilities (net)	4.18	-
<b>Sub total (Current liabilities)</b>	<b>980.77</b>	<b>772.42</b>
<b>Total Equity &amp; Liabilities (A+B+C)</b>	<b>2,350.80</b>	<b>2,115.02</b>



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## DHAMPUR SUGAR MILLS LIMITED

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### Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2024

Notes to financial results (contd.)	
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 01, 2024. The joint statutory auditors have carried out an audit of these financial results.
3	The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year.
4	During the year and quarter ended March 31, 2024, the company has bought back 10,00,000 equity shares of face value of Rs. 10/- each, representing 1.51% of the number of equity shares in the paid up share capital, at a price of Rs. 300/- per share aggregating to Rs. 30 crores, Consequently, the equity share capital stands reduced by Rs. 1.00 crores. The premium on buy back of Rs. 29 crores, transaction cost (net of tax) with respect to buy back of Rs.0.48 crores and the tax on buy back of Rs. 6.93 crores have been adjusted against free reserves.
5	U.P. Government has redetermined higher levy molasses obligation for the molasses year 2022-23. Financial results for the year ended March 31, 2024 are drawn after considering the impact thereof of Rs 18.83 Crores. Accordingly Profit for the year ended March 31, 2024 is lower by Rs 18.83 Crores.
6	Other income during the quarter ended December 31, 2023 and year ended March 31, 2024 includes profit on sale of property of Rs. 14.69 crores (previous year Rs Nil).
7	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
8	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.
<b>For Dhampur Sugar Mills Limited</b>	
<b>Ashok Kumar Goel</b>	
<b>Chairman</b>	
<b>Place : New Delhi</b>	
<b>Dated : May 01, 2024</b>	

<b>Standalone Statement of Cash Flow</b>		(₹ in Crores)	
<b>Particulars</b>	<b>Year ended March 31, 2024</b>	<b>Year ended March 31, 2023</b>	
	<b>Audited</b>	<b>Audited</b>	
<b>A Cash flow from operating activities</b>			
Net Profit before tax	190.47	215.10	
<b>Adjustments for :-</b>			
Depreciation /amortization expense	58.79	52.08	
(Gain)/Loss on disposal of property, plant and equipment	(15.16)	4.00	
(Gain) / Loss on sale/maturity of Bond	(0.30)	-	
Finance cost	42.52	43.84	
Transfer to storage fund for molasses	0.46	0.33	
Finance income	(5.02)	(2.37)	
Dividend income	-	(0.04)	
Foreign Exchange(Income)/loss	(0.27)	1.39	
Provision for employee benefits	2.39	2.21	
Fair value gain on re-measurement of biological assets through profit or loss	(1.90)	(1.51)	
Liabilities/ Provisions no longer required written back	(3.18)	(6.94)	
Bad-debts written off	0.34	0.04	
<b>Operating profit before working capital changes</b>	<b>269.14</b>	<b>308.13</b>	
<b>Adjustments for Working Capital changes :-</b>			
(Increase)/Decrease in Trade receivables	34.56	4.85	
(Increase)/Decrease in Other financial assets	(0.69)	0.63	
(Increase)/Decrease in Other assets	14.08	(1.89)	
(Increase)/Decrease in Government grants	(3.45)	(1.92)	
(Increase)/Decrease in Inventories	(250.32)	150.76	
Increase/(Decrease) in Trade and other financial liabilities	(74.66)	(41.60)	
Increase/(Decrease) in Provisions and other liabilities	(8.85)	(0.08)	
<b>Cash generated from operations</b>	<b>(20.19)</b>	<b>418.88</b>	
<b>Tax Expenses</b>	<b>(28.14)</b>	<b>(39.15)</b>	
<b>Net cash generated from operating activities</b>	<b>(48.33)</b>	<b>379.73</b>	
<b>B Cash flows from Investing activities</b>			
Purchase of property, plant and equipment	(73.92)	(158.49)	
Proceeds from sale of property, plant and equipment	21.41	9.36	
(Purchase)/Sale of investments	(43.53)	3.62	
Loan (given)/received back	-	2.30	
Interest received	3.67	2.27	
Dividend received	-	0.04	
(Purchase)/maturity of fixed deposits (Net)	0.73	(3.29)	
<b>Net cash flow from/(used in) investing activities</b>	<b>(91.64)</b>	<b>(144.19)</b>	
<b>C Cash flows from Financing activities</b>			
Repayments of long term borrowings	(141.56)	(149.77)	
Proceeds of long term borrowings	104.45	140.05	
Proceeds/(repayments) from /of short term borrowings	274.32	(143.50)	
Payment for Buy-back of equity shares	(30.00)	-	
Tax paid on buy-back of equity shares	(6.93)	-	
Buy-back costs	(0.74)	-	
Payment of Lease Liabilities	(4.96)	(3.91)	
Interest paid on Lease Liabilities	(1.46)	(0.74)	
Dividend paid	(39.85)	(39.84)	
Finance cost	(44.76)	(44.79)	
<b>Net cash flow from/(used in) financing activities</b>	<b>108.51</b>	<b>(242.50)</b>	
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(31.46)</b>	<b>(6.96)</b>	
Opening cash & cash equivalents	34.10	41.06	
<b>Closing cash and cash equivalents</b>	<b>2.64</b>	<b>34.10</b>	