

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026

(₹ in Crores)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
|------------|---|--|--------------------------|--|------------------------|------------------------|
| | | 31-Mar-26 (Audited) (refer Note 4) | 31-Dec-25 (Unaudited) | 31-Mar-25 (Audited) (refer Note 4) | 31-Mar-26 (Audited) | 31-Mar-25 (Audited) |
| 1. | Income | | | | | |
| | (a) Revenue from operations | 687.37 | 667.42 | 809.65 | 2,806.51 | 2,655.00 |
| | (b) Other income | 7.36 | 6.13 | 2.63 | 23.41 | 18.96 |
| | Total Income (a + b) | 694.73 | 673.55 | 812.28 | 2,829.92 | 2,673.96 |
| 2. | Expenses | | | | | |
| | (a) Cost of materials consumed | 683.38 | 548.13 | 752.70 | 1,512.88 | 1,513.02 |
| | (b) Purchases of stock-in-trade | 5.51 | 4.96 | 6.80 | 15.25 | 16.86 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (360.95) | (232.68) | (324.28) | (10.61) | (7.71) |
| | (d) Excise duty on sales | 196.70 | 216.26 | 191.15 | 840.13 | 699.86 |
| | (e) Employees benefits expenses | 23.92 | 22.97 | 20.95 | 87.29 | 80.35 |
| | (f) Finance costs | 14.17 | 8.43 | 11.94 | 48.76 | 50.28 |
| | (g) Depreciation and Amortisation expenses | 18.37 | 16.43 | 19.31 | 62.10 | 61.92 |
| | (h) Other expenses | 53.83 | 51.91 | 62.15 | 189.55 | 184.54 |
| | Total expenses (a to h) | 634.93 | 636.41 | 740.72 | 2,745.35 | 2,599.12 |
| 3. | Profit / (Loss) before exceptional items and tax (1-2) | 59.80 | 37.14 | 71.56 | 84.57 | 74.84 |
| 4. | Exceptional Items | - | - | - | - | - |
| 5. | Profit / (Loss) after exceptional items and before tax (3-4) | 59.80 | 37.14 | 71.56 | 84.57 | 74.84 |
| 6. | Tax expenses | | | | | |
| | (a) Current tax | 10.42 | 4.30 | 12.48 | 14.72 | 12.93 |
| | (b) Deferred tax | 3.73 | 6.37 | 9.70 | 5.78 | 9.76 |
| 7. | Profit / (Loss) for the period (5-6) | 45.65 | 26.47 | 49.38 | 64.07 | 52.15 |
| 8. | Other Comprehensive Income (OCI) | | | | | |
| | (a) i Items that will not be reclassified to profit or loss | | | | | |
| | - Remeasurement benefits (losses) on defined benefit obligation | 0.07 | - | (0.14) | 0.07 | (0.14) |
| | - Gain (loss) on fair value of equity investments | (0.45) | 0.12 | (0.15) | (0.40) | 0.25 |
| | ii Income tax relating to items that will not be reclassified to profit or loss | 0.05 | (0.02) | 0.07 | 0.04 | 0.02 |
| | (b) i Items that will be reclassified to profit or loss | (1.73) | 1.35 | - | 0.29 | - |
| | ii Income tax relating to items that will be reclassified to profit or loss | 0.63 | (0.47) | - | (0.07) | - |
| | Total Other Comprehensive Income | (1.43) | 0.98 | (0.22) | (0.07) | 0.13 |
| 9. | Total Comprehensive Income for the period (7+8) | 44.22 | 27.45 | 49.16 | 64.00 | 52.28 |
| 10. | Paid-up equity share capital (Face value per Share ₹ 10/- each) | 64.30 | 64.30 | 65.38 | 64.30 | 65.38 |
| 11. | Other equity (as at year end) | - | - | - | 1,126.85 | 1,081.90 |
| 12. | Earnings per equity share (EPS) (of ₹ 10/- each) (* not annualised) : | | | | | |
| | a) Basic (₹ per share) | 7.08* | 4.10* | 7.56* | 9.93 | 7.98 |
| | b) Diluted (₹ per share) | 7.08* | 4.10* | 7.56* | 9.93 | 7.98 |



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Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026

| Notes to the financial results | | | | | | |
|--|--|--|--------------------------|--|------------------------|------------------------|
| Segment Reporting | | | | | | |
| Statement of standalone segment wise revenue, results, assets and liabilities | | | | | | |
| (₹ in Crores) | | | | | | |
| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31-Mar-26 (Audited) (refer Note 4) | 31-Dec-25 (Unaudited) | 31-Mar-25 (Audited) (refer Note 4) | 31-Mar-26 (Audited) | 31-Mar-25 (Audited) |
| i. | Segment Revenue | | | | | |
| | a) Sugar | 412.21 | 376.87 | 494.95 | 1496.23 | 1,407.90 |
| | b) Power | 115.99 | 89.95 | 154.63 | 249.97 | 246.79 |
| | c) Ethanol | 87.75 | 110.04 | 223.11 | 433.56 | 509.96 |
| | d) Chemicals | 42.81 | 18.29 | 53.33 | 175.32 | 225.87 |
| | e) Potable Spirits | 226.99 | 241.70 | 217.89 | 934.52 | 782.13 |
| | f) Others | 6.69 | 5.39 | 8.01 | 18.16 | 20.03 |
| | Total | 892.44 | 842.24 | 1,151.92 | 3,307.76 | 3,192.68 |
| | Less : Inter segment revenue | 205.07 | 174.82 | 342.27 | 501.25 | 537.68 |
| | Revenue from Operations | 687.37 | 667.42 | 809.65 | 2,806.51 | 2,655.00 |
| ii. | Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items) | | | | | |
| | a) Sugar | 25.09 | 4.11 | 29.03 | 20.03 | 41.01 |
| | b) Power | 42.06 | 30.35 | 50.91 | 76.44 | 71.87 |
| | c) Ethanol | 3.98 | 7.53 | 9.49 | 25.09 | 19.44 |
| | d) Chemicals | 3.43 | 1.63 | (2.40) | 10.02 | (0.99) |
| | e) Potable Spirits | 3.65 | 3.99 | 4.24 | 14.67 | 13.91 |
| | f) Others | 0.09 | 0.03 | 0.29 | 0.41 | 0.61 |
| | Total | 78.30 | 47.64 | 91.56 | 146.66 | 145.85 |
| | Less : Finance costs | 14.17 | 8.43 | 11.94 | 48.76 | 50.28 |
| | Less : Other unallocable expenses net off unallocable income | 4.33 | 2.07 | 8.06 | 13.33 | 20.73 |
| | Net Profit / (Loss) before Tax | 59.80 | 37.14 | 71.56 | 84.57 | 74.84 |
| iii. | Segment Assets | | | | | |
| | a) Sugar | 1,312.82 | 989.88 | 1,348.86 | 1,312.82 | 1,348.86 |
| | b) Power | 393.33 | 410.66 | 414.93 | 393.33 | 414.93 |
| | c) Ethanol | 319.24 | 277.66 | 327.80 | 319.24 | 327.80 |
| | d) Chemicals | 61.55 | 41.02 | 84.13 | 61.55 | 84.13 |
| | e) Potable Spirits | 27.83 | 35.11 | 28.81 | 27.83 | 28.81 |
| | f) Others | 3.90 | 4.43 | 4.02 | 3.90 | 4.02 |
| | g) Unallocable | 293.85 | 346.17 | 174.92 | 293.85 | 174.92 |
| | Total | 2,412.52 | 2,104.93 | 2,383.47 | 2,412.52 | 2,383.47 |
| iv. | Segment Liabilities | | | | | |
| | a) Sugar | 165.82 | 210.43 | 158.67 | 165.82 | 158.67 |
| | b) Power | 4.39 | 5.19 | 4.72 | 4.39 | 4.72 |
| | c) Ethanol | 24.57 | 22.05 | 27.14 | 24.57 | 27.14 |
| | d) Chemicals | 19.91 | 9.26 | 6.41 | 19.91 | 6.41 |
| | e) Potable Spirits | 8.91 | 16.54 | 9.51 | 8.91 | 9.51 |
| | f) Others | 0.07 | 0.16 | 0.06 | 0.07 | 0.06 |
| | g) Unallocable | 997.70 | 694.47 | 1,029.68 | 997.70 | 1,029.68 |
| | Total | 1,221.37 | 958.10 | 1,236.19 | 1,221.37 | 1,236.19 |

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Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026
Notes :- 1

| Statement of Assets and Liabilities | | |
|--|----------------------------------|----------------------------------|
| (₹ in Crores) | | |
| Particulars | As at 31.03.2026 (Audited) | As at 31.03.2025 (Audited) |
| 1 ASSETS | | |
| (A) Non - current assets | | |
| (a) Property, plant and equipment | 1,075.31 | 1,106.76 |
| (b) Right-of-use-assets | 19.01 | 25.24 |
| (c) Capital work - in - progress | 12.54 | 8.79 |
| (d) Other Intangible assets | 0.54 | 0.95 |
| (e) Biological assets | - | - |
| (f) Financial assets | | |
| (i) Investments | 1.09 | 1.49 |
| (ii) Loans | - | - |
| (iii) Other Financial assets | 2.01 | 1.86 |
| (g) Deferred tax assets (Net) | - | - |
| (h) Other non - current assets | 6.36 | 1.17 |
| Sub total (Non current assets) | 1,116.86 | 1,146.26 |
| (B) Current assets | | |
| (a) Inventories | 857.73 | 898.64 |
| (b) Biological assets | 2.35 | 2.34 |
| (c) Financial assets | | |
| (i) Investments | 262.72 | 25.46 |
| (ii) Trade receivable | 114.21 | 148.37 |
| (iii) Cash and cash equivalents | 4.53 | 113.33 |
| (iv) Bank balances other than (ii) above | 7.73 | 9.79 |
| (v) Loans | - | - |
| (vi) Others financial assets | 2.82 | 0.36 |
| (d) Other current assets | 43.57 | 38.92 |
| (e) Current tax assets (net) | - | - |
| Sub total (Current assets) | 1,295.66 | 1,237.21 |
| Total assets (A+B) | 2,412.52 | 2,383.47 |
| 2 EQUITY AND LIABILITIES | | |
| (A) Equity | | |
| (a) Equity share capital | 64.30 | 65.38 |
| (b) Other equity | 1,126.85 | 1,081.90 |
| Sub total (Equity) | 1,191.15 | 1,147.28 |
| Liabilities | | |
| (B) Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 143.69 | 142.65 |
| (ii) Lease liabilities | 16.10 | 20.24 |
| (b) Other non - current liabilities | 0.05 | 0.13 |
| (c) Provisions | 13.48 | 13.63 |
| (d) Deferred tax liabilities (net) | 97.25 | 91.44 |
| Sub total (Non-current liabilities) | 270.57 | 268.09 |
| (C) Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 735.22 | 767.35 |
| (ii) Lease liabilities | 4.14 | 5.70 |
| (iii) Trade payables | | |
| (A) total outstanding dues of micro enterprises and small enterprises; and | 2.36 | 3.23 |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 155.74 | 137.71 |
| (iv) Other financial liabilities | 23.67 | 26.67 |
| (b) Other current liabilities | 25.28 | 22.58 |
| (c) Provisions | 4.33 | 4.30 |
| (d) Current tax liabilities (net) | 0.06 | 0.56 |
| Sub total (Current liabilities) | 950.80 | 968.10 |
| Total Equity & Liabilities (A+B+C) | 2,412.52 | 2,383.47 |

Notes:- 2 Statement of Cash Flow

(₹ in Crores)

| Particulars | Year ended March 31, 2026 | Year ended March 31, 2025 |
|---|------------------------------|------------------------------|
| | Audited | Audited |
| A Cash flow from operating activities | | |
| Net Profit before tax | 84.57 | 74.84 |
| Adjustments for :- | | |
| Depreciation /amortization expense | 62.10 | 61.92 |
| (Gain)/Loss on disposal of property, plant and equipment | 0.62 | (1.30) |
| (Gain) / Loss on sale/maturity of Bond | (1.31) | (1.93) |
| Finance cost | 48.76 | 50.28 |
| Transfer to storage fund for molasses | 0.28 | 0.24 |
| Fair value (gain)/loss on valuation of Equity Instrument | (7.16) | (8.10) |
| Fair value Gain on valuation of Mutual Funds/AIF measured at FVTPL | (0.04) | - |
| Finance income | (13.26) | (2.59) |
| Dividend income | (0.56) | - |
| Provision for doubtful debts | 0.34 | - |
| Foreign Exchange(Income)/loss | (0.21) | (1.51) |
| Provision for employee benefits | 2.10 | 1.97 |
| Fair value gain on re-measurement of biological assets through profit or loss | (1.38) | (1.72) |
| Liabilities/ Provisions no longer required written back | (0.12) | (2.35) |
| Bad-debts written off | 0.01 | 0.06 |
| Operating profit before working capital changes | 174.74 | 169.81 |
| Adjustments for Working Capital changes :- | | |
| (Increase)/Decrease in Trade receivables | 33.81 | 12.85 |
| (Increase)/Decrease in Other financial assets | (0.15) | 0.72 |
| (Increase)/Decrease in Other assets | (5.23) | (8.71) |
| (Increase)/Decrease in Government grants | (0.29) | (0.25) |
| (Increase)/Decrease in Inventories | 40.91 | 18.42 |
| Increase/(Decrease) in Trade and other financial liabilities | 14.08 | 20.80 |
| Increase/(Decrease) in Provisions and other liabilities | 0.59 | 0.57 |
| Cash generated from operations | 258.46 | 214.21 |
| Tax Expenses | (14.97) | (14.46) |
| Net cash generated from operating activities | 243.49 | 199.75 |
| B Cash flows from Investing activities | | |
| Purchase of property, plant and equipment | (29.59) | (20.59) |
| Proceeds from sale of property, plant and equipment | 0.37 | 2.58 |
| (Purchase)/Sale of investments | (230.36) | 29.42 |
| Interest received | 13.31 | 4.16 |
| Dividend received | 0.56 | - |
| (Purchase)/maturity of fixed deposits (Net) | 2.06 | 6.77 |
| Net cash flow from/(used in) investing activities | (243.65) | 22.34 |
| C Cash flows from Financing activities | | |
| Repayments of long term borrowings | (77.22) | (108.35) |
| Proceeds of long term borrowings | 112.00 | 75.00 |
| Proceeds/(repayments) from /of short term borrowings | (65.87) | (19.76) |
| Payment for Buy-back of equity shares | (20.00) | - |
| Buy-back costs | (0.63) | - |
| Payment of Lease Liabilities | (5.81) | (5.29) |
| Interest paid on Lease Liabilities | (1.86) | (1.44) |
| Dividend paid | (0.22) | (0.23) |
| Finance cost | (49.03) | (51.33) |
| Net cash flow from/(used in) financing activities | (108.64) | (111.40) |
| Net increase in cash and cash equivalents (A+B+C) | (108.80) | 110.69 |
| Opening cash & cash equivalents | 113.33 | 2.64 |
| Closing cash and cash equivalents | 4.53 | 113.33 |

-0.00

-0.00



Legacy for tomorrow

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Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026

| Notes to financial results (contd.) | |
|--|--|
| 3 | These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 28, 2026. The joint statutory auditors have carried out audit of these financial results. |
| 4 | The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were only reviewed by joint statutory auditors. |
| 5 | The Board of Directors at its meeting held on May 20, 2026 declared interim dividend @ 20% i.e. ₹ 2 per equity shares of ₹ 10 each on 6,43,06,509 Equity Shares of the Company for the Financial Year 2025-26. This is proposed to be confirmed as final dividend by the shareholders in the ensuing Annual General Meeting of the Company. |
| 6 | During the year ended March 31, 2026, the Company has bought back 10,81,081 equity shares of face value of Rs. 10/- each, representing 1.65% of the number of equity shares in the paid up share capital, at a price of Rs.185/- per share aggregating to Rs. 20 crores, Consequently, the equity share capital stands reduced by Rs.1.08 crores. The premium on buy back of Rs.18.92 crores, transaction cost (net of tax) with respect to buy back of Rs.0.41 crores have been adjusted against free reserves |
| 7 | The Company has executed Share Purchase Agreement (SPA) on October 28, 2025 to purchase 4,72,87,537 equity shares of Venus India Asset-Finance Private Limited (Target), representing 51% of the issued and paid-up share capital of the Target, from Venus India Structured Finance Master Limited (in liquidation) subject to the completion of certain conditions as specified under the SPA and necessary approvals of the Reserve Bank of India and other authorities, if any, under applicable regulations. |
| 8 | On Nov. 21 2025, the Government of India notified four labour codes i.e. the Code on Wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020, and the Occupational Safety, Health and Working Conditions Code 2020 ("New Labour Codes") consolidating 29 existing labour laws. Based on information available and guidance provided by the Institute of Chartered Accountants of India, the Company has assessed impact of these changes on liability towards long term employee benefits and is of the view that there is no material financial impact of the same. The Company is in the process of evaluating other possible impacts, if any. However, management is of the view that such impact, if any, is unlikely to be material. |
| 9 | During the current year, the Income Tax Department conducted action under Section 132 of the Income Tax Act, 1961 at head office and other premises of the Company from October 29, 2025 to November 3, 2025. The consequent proceedings are ongoing, and there is no outcome till date. After considering all available information and facts, the Company is of the view that no adjustment is required in these financial results. |
| 10 | Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company. |
| 11 | Figures for the previous corresponding periods have been regrouped, wherever considered necessary. |
| For Dhampur Sugar Mills Limited | |
| Ashok Kumar Goel | |
| Chairman | |
| Place : New Delhi | |
| Dated : May 28, 2026 | |