



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2017

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		Dec-17	Sep-17	Dec-16	Dec-17	Dec-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Income from operations					
	(a) Revenue from operations	77195.51	78635.91	69301.05	243471.83	189852.49
	(b) Other income	499.89	482.39	462.04	1179.39	1164.28
	Total Income from operations (a + b)	77695.40	79118.30	69763.09	244651.22	191016.77
2.	Expenses					
	(a) Cost of materials consumed	85322.26	1238.65	64418.40	106232.06	75401.55
	(b) Excise duty on sale of goods	0.00	0.00	3918.51	4399.31	10145.77
	(c) Purchases of stock-in-trade	603.49	180.29	596.56	1606.43	4050.55
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32477.30)	62807.69	(22847.61)	73865.45	49110.56
	(e) Employees benefits expense	3308.34	2518.22	2824.43	8401.75	6807.18
	(f) Finance costs	2119.23	2798.00	3191.20	9330.66	11576.39
	(g) Depreciation and amortisation expense	1590.82	1115.93	1436.61	4027.99	3798.74
	(h) Other expenses	7074.82	3092.22	6569.38	14096.68	14554.45
	(i) Off-season expenses (net)	1556.51	(3535.60)	732.95	(3700.27)	(4378.02)
	Total expenses (a to i)	69098.17	70215.40	60840.43	218260.06	171067.17
3.	Profit / (Loss) before exceptional items and tax (1-2)	8597.23	8902.90	8922.66	26391.16	19949.60
4.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5.	Profit / (Loss) after exceptional items and before tax (3-4)	8597.23	8902.90	8922.66	26391.16	19949.60
6.	Tax expenses					
	Current tax (Net of MAT credit entitlement)	0.00	0.00	0.00	0.00	0.00
	Deferred tax	(1993.64)	(2628.18)	(3787.51)	(7066.74)	(7850.91)
7.	Profit / (Loss) for the period (5-6)	6603.59	6274.72	5135.15	19324.42	12098.69
8.	Other Comprehensive Income (OCI)					
	a) i Items that will not be reclassified to profit or loss					
	- Remeasurement benefits (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00
	- Gain (loss) on fair value of equity investments	69.89	18.09	(59.41)	87.57	42.00
	ii Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) i Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	69.89	18.09	(59.41)	87.57	42.00
9.	Total Comprehensive Income for the period (7+8)	6673.48	6292.81	5075.74	19411.99	12140.69
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6638.76	6638.76	6638.76	6638.76	6638.76
11.	Reserves i.e. Other equity (as per balance sheet of previous accounting year)	-	-	-	-	-
12.	Earnings per equity share (EPS)					
	(of ₹ 10/- each) (not annualised) :					
	a) Basic (₹ per share)	9.95	9.45	7.74	29.11	18.74
	b) Diluted (₹ per share)	9.95	9.45	7.74	29.11	18.74

Statement of standalone segment wise revenue, results, assets and liabilities for the quarter and nine months ended 31.12.2017

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		Dec-17 (Unaudited)	Sep-17 (Unaudited)	Dec-16 (Unaudited)	Dec-17 (Unaudited)	Dec-16 (Unaudited)
1	Segment Revenue					
	a) Sugar	76046.22	75046.95	63528.47	229353.97	164934.72
	b) Power	19154.73	1552.17	14364.46	28578.56	20821.74
	c) Chemicals / Ethanol	7252.57	5155.68	8610.91	23687.63	30243.24
	d) Others	722.23	239.56	676.92	2834.87	3108.79
	Total	103175.75	81994.36	87180.76	284455.03	219108.49
	Less : Inter segment revenue	25980.24	3358.45	17879.71	40983.20	29256
	Income from Operations	77195.51	78635.91	69301.05	243471.83	189852.49
2	Segment Results (Net Profit(+)/Loss(-) before Tax, finance costs and exceptional items)					
	a) Sugar	2318.18	12156.95	5225.29	24585.15	19459.00
	b) Power	7801.84	162.21	6134.35	10901.09	8210.15
	c) Chemicals / Ethanol	1566.68	649.44	1056.12	3247.55	5866.84
	d) Others	99.09	19.65	(150.87)	64.36	(451.45)
	Total	11785.79	12988.25	12264.89	38798.15	33084.54
	Less : Finance costs	2119.23	2798.00	3191.20	9330.66	11576.39
	Less : Other unallocable expenses net off unallocable income	1069.33	1287.36	151.03	3076.33	1558.55
	Net Profit (+) / Loss(-) before Tax	8597.23	8902.89	8922.66	26391.16	19949.60
3	Segment Assets					
	a) Sugar	156542	126472	170635	156542	170635
	b) Power	67310	66704	62531	67310	62531
	c) Chemicals / Ethanol	35045	33398	32968	35045	32968
	d) Others	503	601	854	503	854
	e) Unallocable	13981	10712	4085	13981	4085
	Total	273381	237887	271073	273381	271073
4	Segment Liabilities					
	a) Sugar	29199	11303	56912	29199	56912
	b) Power	3609	3532	1024	3609	1024
	c) Chemicals / Ethanol	3590	2806	2598	3590	2598
	d) Others	7	25	75	7	75
	e) Unallocable	126409	116336	123050	126409	123050
	Total	162814	134002	183659	162814	183659
Notes:						
1	The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (being transition from April 01, 2016). Accordingly, the standalone financial results for the quarter and nine month ended 31st December, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding quarter and nine month ended 31st December, 2016 have been restated to comply with Ind AS to make them comparable.					
2	The Ind AS financial results and financial information for the quarter and nine months ended 31st December, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016. However, the Management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the previous year ended 31st March, 2017 have not been provided as per the exemption given in above referred circular.					
3	Operating revenue and cost for the quarter and nine months ended December 31, 2017 are not comparable with the corresponding quarter and nine months respectively because of implementation of Goods and Services Tax (GST) resulting into change in tax structure with effect from July 1, 2017.					
4	For the purpose of nine months financial results, off-season expenses of sugar have been deferred for inclusion in the sugar cost of production to be produced in the remaining part of the year.					
5	The Board of Directors has declared an interim dividend at the rate of 30% i.e. ₹ 3/- per equity shares of face value of ₹ 10/- each for the FY 2017-18.					
6	The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 31, 2018.					

7	Reconciliation between standalone financial results reported under erstwhile Indian GAAP (referred to as 'Indian GAAP') and IND AS are summarised as below:		
	Description Net Profit as per Previous GAAP (Indian GAAP) Ind AS Adjustments : Add/ (less) i) Gain/(Loss) on fair valuation of investment ii) Reclassification of actuarial gain/loss on employee defined benefit plan recognised in other comprehensive income ii) Interest income on financial assets iii) Revision in accounting of government grants iv) Prepaid Rent v) Deferred Tax adjustments vi) Other Comprehensive Income - Reclassification of actuarial gain/loss on employee defined benefit plan recognised to other comprehensive income - Fair valuation of equity investment through other comprehensive income - Tax effect of OCI adjustments Total comprehensive income as per Ind AS	Standalone Quarter ended 31.12.2016 ₹ In Lacs 5538.54 0.84 4.53 2.50 (4.75) (406.51) (59.41) 0.00 5075.74	Standalone Nine months ended 31.12.2016 ₹ In Lacs 13039.75 1.02 13.58 7.50 (14.25) (948.91) 42.00 0.00 12140.69
8	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.		
Place : New Delhi Dated : 31st January, 2018		For Dhampur Sugar Mills Ltd. V. K. Goel Chairman	