



DHAMPUR SUGAR MILLS LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-18 (Unaudited)	Mar-18 (Refer Note-3)	Jun-17 (Unaudited)	Mar-18 (Audited)
1.	Income from Operations				
	(a) Revenue from operations	73440.07	92123.84	89431.43	339581.11
	(b) Other income	250.73	1482.84	230.35	2733.28
	Total income from operations (a + b)	73690.80	93606.68	89661.78	342314.39
2.	Expenses				
	(a) Cost of materials consumed	48208.24	123107.04	19721.32	229474.91
	(b) Excise duty on sale of goods	0.00	0.00	4399.31	4399.31
	(c) Purchases of stock-in-trade	2808.98	3076.57	2525.63	9006.85
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2013.88	(47215.36)	43394.70	25537.04
	(e) Employees benefits expense	3719.38	3618.24	2740.33	12653.51
	(f) Finance costs	2965.70	2812.27	4413.87	12151.50
	(g) Depreciation and amortisation expense	1513.49	1703.27	1336.42	5773.49
	(h) Other expenses	7589.61	8341.35	4166.93	23059.81
	(i) Off-season expenses (net)	0.00	3700.27	(1721.18)	0.00
	Total expenses (a to i)	68819.28	99143.65	80977.33	322056.42
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	4871.52	(5536.97)	8684.45	20257.97
4.	Share of profit/(loss) of an associate / a joint venture	0.00	0.00	0.00	0.00
5.	Profit/(loss) before exceptional items and tax (3+4)	4871.52	(5536.97)	8684.45	20257.97
6.	Exceptional Items	0.00	0.00	0.00	0.00
7.	Profit / (Loss) after exceptional items and before tax (5-6)	4871.52	(5536.97)	8684.45	20257.97
8.	Tax expense				
	Current tax	1095.00	2316.00	1905.00	4455.00
	Deferred tax	610.29	(4251.08)	515.99	676.89
9.	Net Profit / (Loss) for the period (7+8)	3166.23	(3601.89)	6263.46	15126.08
10.	Other Comprehensive Income (OCI)				
	a) i Items that will not be reclassified to profit or loss				
	- Remeasurement benefits (losses) on defined benefit obligation	0.00	(64.12)	0.00	(64.12)
	- Gain (loss) on fair value of equity investments	(3.82)	(76.03)	(0.41)	11.54
	ii Income tax relating to items that will not be reclassified to profit or loss	0.38	9.42	0.00	9.42
	b) i Items that will be reclassified to profit or loss	(18.84)	(28.12)	0.00	(28.12)
	ii Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	(22.28)	(158.85)	(0.41)	(71.28)
11.	Total Comprehensive Income for the period (9+10)	3143.95	(3760.74)	6263.05	15054.80
12.	Total Comprehensive Income for the period attributable to:				
	- Owners of the Company	3202.77	(3734.35)	6289.17	15099.15
	- Non-Controlling Interest	(58.82)	(26.39)	(26.12)	(44.35)
	Profit for the period attributable to:				
	- Owners of the Company	3225.05	(3575.50)	6289.58	15170.43
	- Non-Controlling Interest	(58.82)	(26.39)	(26.12)	(44.35)
	Other Comprehensive Income for the period attributable to:				
	- Owners of the Company	(22.28)	(158.85)	(0.41)	(71.28)
	- Non-Controlling Interest	0.00	0.00	0.00	0.00
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6638.76	6638.76	6638.76	6638.76
14.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :				
	a) Basic (₹ per share)	4.86	(5.39)	9.43	22.85
	b) Diluted (₹ per share)	4.86	(5.39)	9.43	22.85

Statement of consolidated segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2018

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-18 (Unaudited)	Mar-18 (Refer Note-3)	Jun-17 (Unaudited)	Mar-18 (Audited)
1	Segment Revenue				
	a) Sugar	59120.93	78861.51	78260.80	308216.50
	b) Power	14792.83	25802.97	7871.66	54380.51
	c) Chemicals / Ethanol	13773.13	10798.35	11279.38	34485.98
	d) Others	5089.45	4031.71	5271.43	13353.12
	Total	92776.34	119494.54	102683.27	410436.11
	Less : Inter segment/Intra company revenue	19336.27	27370.70	13251.84	70855.00
	Total Revenue from Operations	73440.07	92123.84	89431.43	339581.11
2	Segment Results (Net Profit(+)/Loss(-) before Tax, finance costs and exceptional items)				
	a) Sugar	(2625.71)	(15818.20)	10107.88	8766.95
	b) Power	6015.32	11073.16	2937.04	21974.25
	c) Chemicals / Ethanol	5510.98	3139.75	1031.43	6387.30
	d) Others	(233.64)	(244.73)	(247.85)	(723.02)
	Total	8,666.95	(1850.02)	13828.50	36405.48
	Less : Finance costs	2965.70	2812.27	4413.87	12151.50
	Less : Other unallocable expenses net off unallocable income	829.73	874.68	730.18	3996.01
	Net Profit(+)/Loss(-) before Tax	4871.52	(5536.97)	8684.45	20257.97
3	Segment Assets				
	a) Sugar	199131	202087	180307	202087
	b) Power	73549	69871	66352	69871
	c) Chemicals / Ethanol	30205	31206	33067	31206
	d) Others	7716	8251	5211	8251
	e) Unallocable	1088	2157	5574	2157
	Total	311689	313572	290511	313572
	Segment Liabilities				
	a) Sugar	76920	54744	15227	54744
	b) Power	1106	2133	1731	2133
	c) Chemicals / Ethanol	2347	3159	2546	3159
	d) Others	2367	2451	1492	2451
	e) Unallocable	125237	150831	169874	150831
	Total	207977	213318	190870	213318

Notes:					
1	With effect from April 01, 2018, the Company has adopted Ind AS 115 " Revenue from Contracts with Customers". The comparative information is not restated in the consolidated financial results. The adoption of this standard does not have any material impact on the consolidated financial results of the Company.				
2	Revenue for the quarters ended June 30, 2018 and March 31, 2018 are net of Goods and Service Tax (GST) which is applicable from July 01, 2017, however, revenue for the quarter ended June 30, 2017 is net of VAT (wherever applicable) but gross of excise duty. Accordingly, revenue for the quarters ended June 30, 2018 and March 31, 2018 are not comparable with the previous periods presented in these consolidated financial results.				
3	The figures for the quarters ended March 31, 2018 is the balancing figure between the audited figure in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.				
4	The Company has revised the policy of deferring the off-season expenditure in accordance with the requirement of Ind AS 34 " Interim Financial Reporting". Accordingly off-season expenses amounting to ₹ 763.50 lacs have been charged as expenses during the quarter ended June 30, 2018, resulting in reduction in the profit for the quarter ended June 30, 2018 by the said amount . Had the corresponding quarter ended June 30, 2017 been restated, the profit for the said quarter would have been ₹ 6963.27 lacs as against the published profit of ₹ 8684.45 lacs.				
5	Other expenses for the quarter ended June 30, 2018 include loss of ₹ 2356.71 lacs for transfer of export quota of sugar in terms of Minimum Indicative Export Quota (MIEQ).				
6	Change in inventory includes write down of ₹ 3697 Lacs in the value of inventories of sugar produced during the quarter ended June 30, 2018, to net realisable value. Due to increase in net realisable value of sugar as on June 30, 2018, the write down,accounted for in the quarter ended March 31, 2018 in the inventories of sugar has been reversed by ₹ 3788 lacs during this quarter.				
7	The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 07, 2018. The statutory auditors have carried out a review of these financial results.				
8	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.				
9	Pursuant to the provisions of listing agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter ended June 30, 2018 are available on the company's website www.dhampur.com. Standalone information is as under:				
SI. No.	Particulars	Quarter Ended			Year Ended
		Jun-18 (Unaudited)	Mar-18 (Refer Note-3)	Jun-17 (Unaudited)	Mar-18 (Audited)
a	Total revenue	71599.61	90096.83	87837.52	334748.05
b	Profit before tax	5110.97	(5321.81)	8891.03	21069.35
c	Profit after tax	3325.97	(3608.33)	6446.11	15716.09
d	Other comprehensive income (OCI)	(3.44)	(130.73)	(0.41)	(43.16)
e	Total comprehensive income (Net of tax)	3322.53	(3739.06)	6445.70	15672.93
10	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.				
For Dhampur Sugar Mills Ltd.					
V. K. Goel					
Chairman					
Place : New Delhi					
Dated : August 07, 2018					