



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

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Statement of Consolidated Unaudited Financial Results for the quarter and Nine months ended December 31, 2019

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
1.	Income from Operations						
	(a) Revenue from operations	82044.80	69395.42	79850.72	245146.27	206569.47	295406.28
	(b) Other income	170.66	1075.33	92.37	2517.59	610.63	1843.13
	Total Revenue (a + b)	82215.46	70470.75	79943.09	247663.86	207180.10	297249.41
2.	Expenses						
	(a) Cost of materials consumed	80839.98	6388.30	70513.78	132128.04	122285.99	236520.55
	(b) Purchases of stock-in-trade	4184.58	6796.24	7105.37	16787.69	14691.40	25364.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25661.21)	45920.82	(21209.68)	42652.98	13299.93	(54107.68)
	(d) Excise duty on sales	1940.69	0.00	0.00	1940.69	0.00	0.00
	(e) Employees benefits expense	3850.16	2780.37	4136.14	10194.79	10553.36	14967.93
	(f) Finance costs	2048.74	2107.12	1501.50	7556.43	6309.01	9131.30
	(g) Depreciation and amortisation expense	1886.37	1827.16	1650.17	5501.80	4326.67	7075.34
	(h) Other expenses	7799.67	4244.92	7345.05	17535.14	17512.83	26381.74
	Total expenses (a to h)	76888.98	70064.93	71042.33	234297.56	188979.19	265334.07
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	5326.48	405.82	8900.76	13366.30	18200.91	31915.34
4.	Share of profit/(loss) of an associate / a joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5.	Profit/(loss) before exceptional items and tax (3+4)	5326.48	405.82	8900.76	13366.30	18200.91	31915.34
6.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7.	Profit / (Loss) after exceptional items and before tax (5-6)	5326.48	405.82	8900.76	13366.30	18200.91	31915.34
8.	Tax expense						
	Current tax	206.39	192.00	2065.85	2122.39	4185.85	6933.26
	Tax adjustments related to earlier year	0.00	0.00	0.00	0.00	0.00	(405.50)
	Deferred tax	17.24	8.00	(1369.88)	89.15	(198.21)	295.58
9.	Net Profit / (Loss) for the period (7-8)	5102.85	205.82	8204.79	11154.76	14213.27	25092.00
10.	Other Comprehensive Income (OCI)						
	a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	1.32
	- Gain (loss) on fair value of equity investments	(16.96)	(6.29)	(13.76)	(34.03)	(35.39)	(94.75)
	ii Income tax relating to items that will not be reclassified to profit or loss	1.46	0.00	1.38	2.46	3.54	2.51
	b) i Items that will be reclassified to profit or loss	(37.47)	30.38	(69.59)	(0.97)	116.43	86.31
	ii Income tax relating to items that will be reclassified to profit or loss	(18.01)	0.00	0.00	(22.10)	0.00	4.09
	Total Other Comprehensive Income	(70.98)	24.09	(81.97)	(54.64)	84.58	(0.52)
11.	Total Comprehensive Income for the period (9+10)	5031.87	229.91	8122.82	11100.12	14297.85	25091.48
12.	Total Comprehensive Income for the period attributable to:						
	- Owners of the Company	5030.96	314.06	8137.62	11187.03	14416.13	25103.87
	- Non-Controlling Interest	0.91	(84.15)	(14.80)	(86.91)	(118.28)	(12.39)
	Profit for the period attributable to:						
	- Owners of the Company	5101.94	289.97	8219.59	11241.67	14331.55	25104.39
	- Non-Controlling Interest	0.91	(84.15)	(14.80)	(86.91)	(118.28)	(12.39)
	Other Comprehensive Income for the period attributable to:						
	- Owners of the Company	(70.98)	24.09	(81.97)	(54.64)	84.58	(0.52)
	- Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6638.76	6638.76	6638.76	6638.76	6638.76	6638.76
14.	Other equity						115825
15.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	7.68	0.44	12.38	16.93	21.59	37.81
	b) Diluted (₹ per share)	7.68	0.44	12.38	16.93	21.59	37.81

Statement of consolidated segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Sugar	73387.03	53108.43	66375.46	204759.73	163024.96	240249.06
	b) Power	14428.68	1881.41	16670.20	29394.13	33739.87	60700.66
	c) Chemicals / Ethanol	14525.56	14851.00	10309.31	45072.87	35919.39	49844.53
	d) Others	3936.53	5785.37	7750.81	16036.54	18981.62	29499.59
	Total	106277.80	75626.21	101105.78	295263.27	251665.84	380293.84
	Less : Inter segment/Intra company revenue	24233.00	6230.79	21255.06	50117.00	45096.37	84887.56
	Total Revenue from Operations	82044.80	69395.42	79850.72	245146.27	206569.47	295406.28
2	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	2702.99	2772.39	1977.01	7633.56	2024.77	3066.96
	b) Power	4784.92	(542.16)	6,719.09	9380.66	12275.17	24141.83
	c) Chemicals / Ethanol	1534.01	1568.82	3597.87	8387.64	14361.17	18588.70
	d) Others	20.94	(345.36)	(570.05)	(684.53)	(1,087.21)	59.73
	Total	9042.86	3453.69	11723.92	24717.33	27573.90	45857.22
	Less : Finance costs	2048.74	2107.12	1501.50	7556.43	6309.01	9131.30
	Less : Other unallocable expenses net off unallocable income	1667.64	940.75	1321.66	3794.60	3063.98	4810.58
	Net Profit / (Loss) before Tax	5326.48	405.82	8900.76	13366.30	18200.91	31915.34
3	Segment Assets						
	a) Sugar	225075.21	199285.80	196088.95	225075.21	196088.95	268193.05
	b) Power	67214.38	67653.38	68455.67	67214.38	68455.67	73095.70
	c) Chemicals / Ethanol	35904.47	33734.66	32254.63	35904.47	32254.63	35234.10
	d) Others	10581.95	11693.56	10892.10	10581.95	10892.10	13510.04
	e) Unallocable	5034.45	5026.34	2957.95	5034.45	2957.95	2629.12
	Total	343810.46	317393.74	310649.30	343810.46	310649.30	392662.01
	Segment Liabilities						
	a) Sugar	43659.90	13402.56	61792.17	43659.90	61792.17	60862.17
	b) Power	1023.45	1471.23	1473.73	1023.45	1473.73	1397.79
	c) Chemicals / Ethanol	4061.66	3780.29	3404.47	4061.66	3404.47	3555.01
	d) Others	7459.92	9238.34	7212.64	7459.92	7212.64	12146.06
	e) Unallocable	156299.66	163239.24	122195.29	156299.66	122195.29	192118.63
	Total	212504.59	191131.66	196078.30	212504.59	196078.30	270079.66

Notes:

1	The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 03, 2020. The statutory auditors have carried out a limited review of these financial results.
2	The Board of Directors has declared an interim dividend at the rate of 60% i.e. ₹ 6/- per equity share of face value of ₹ 10/- each for the FY 2019-20.
3	The Government of Uttar Pradesh vide notification dated 25.07.2019 reduced the power purchase rates of bagasse-based power plants with effect from 01.04.2019. The sugar industry has filed a writ petition to challenge such reduction in power rates before Hon'ble High Court which has been admitted. The revenue is recognised at old tariff rates instead of the reduced tariffs upto August 2019, which would have reduced the revenue and profit for the nine months ended on 31.12.2019 by ₹1619.64 lacs.
4	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
5	Pursuant to the provisions of listing agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter and nine months ended December 31,2019 are available on the company's website www.dhampur.com. Standalone information is as under:

₹ in lacs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-19	Sep-19	Dec-18	Dec-19	Dec-18	Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a	Total revenue	79143.49	66692.23	73139.89	235113.15	194421.22	277153.81
b	Profit before tax	4152.82	775.33	9556.05	13017.82	19435.28	32095.89
c	Profit after tax	3930.56	575.33	8736.05	10807.65	15165.28	25495.48
d	Other comprehensive income (OCI)	27.43	(2.72)	(12.38)	18.97	(31.85)	(33.48)
e	Total comprehensive income	3957.99	572.61	8723.67	10826.62	15133.43	25462.00

6 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

V. K. Goel
Chairman

Place : New Delhi

Dated : February 03, 2020