



Statement of Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2020

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
1.	Income from operations						
	(a) Revenue from operations	94,146.90	1,08,667.27	65,487.57	2,02,814.17	1,53,515.08	3,39,456.00
	(b) Other income	183.26	369.70	1,204.66	552.96	2,454.58	2,934.52
	Total Income from operations (a + b)	94,330.16	1,09,036.97	66,692.23	2,03,367.13	1,55,969.66	3,42,390.52
2.	Expenses						
	(a) Cost of materials consumed	3,538.88	68,043.69	6,388.30	71,582.57	51,288.06	2,49,718.51
	(b) Purchases of stock-in-trade	601.51	1,455.39	2,397.07	2,056.90	3,547.98	6,088.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	72,913.66	15,046.05	46,508.46	87,959.71	68,081.15	2,859.48
	(d) Excise duty on sales	2,459.34	1,964.83	-	4,424.17	-	4,074.92
	(e) Employees benefits expenses	3,020.82	3,548.66	2,632.70	6,569.48	5,935.51	13,636.00
	(f) Finance costs	2,093.82	2,598.47	2,075.12	4,692.29	5,430.29	10,007.30
	(g) Depreciation and amortisation expenses	1,591.72	1,969.87	1,803.86	3,561.59	3,566.92	7,539.13
	(h) Other expenses	4,292.42	7,165.13	4,111.39	11,457.55	9,254.75	26,441.29
	Total expenses (a to h)	90,512.17	1,01,792.09	65,916.90	1,92,304.26	1,47,104.66	3,20,365.22
3.	Profit / (Loss) before exceptional items and tax (1-2)	3,817.99	7,244.88	775.33	11,062.87	8,865.00	22,025.30
4.	Exceptional Items	-	-	-	-	-	(1,726.27)
5.	Profit / (Loss) after exceptional items and before tax (3-4)	3,817.99	7,244.88	775.33	11,062.87	8,865.00	20,299.03
6.	Tax expenses						
	a Current tax	663.00	1,269.50	192.00	1,932.50	1,916.00	3,161.02
	b Deferred tax	264.69	503.65	8.00	768.34	71.91	(3,998.60)
7.	Profit / (Loss) for the period (5-6)	2,890.30	5,471.73	575.33	8,362.03	6,877.09	21,136.61
8.	Other Comprehensive Income (OCI)						
	a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(222.73)
	- Gain (loss) on fair value of equity investments	23.16	37.76	(2.72)	60.92	(17.07)	(72.49)
	ii Income tax relating to items that will not be reclassified to profit or loss	(2.31)	(3.78)	-	(6.09)	1.00	85.17
	b) i Items that will be reclassified to profit or loss	-	878.64	-	878.64	11.70	(878.64)
	ii Income tax relating to items that will be reclassified to profit or loss	-	(307.03)	-	(307.03)	(4.09)	307.03
	Total Other Comprehensive Income	20.85	605.59	(2.72)	626.44	(8.46)	(781.66)
9.	Total Comprehensive Income for the period (7+8)	2,911.15	6,077.32	572.61	8,988.47	6,868.63	20,354.95
10.	Paid-up equity share capital (Face value per Share ` 10/- each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
11.	Other equity						1,30,863.00
12.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
	a) Basic (` per share)	4.36	8.24	0.87	12.60	10.36	31.84
	b) Diluted (` per share)	4.36	8.24	0.87	12.60	10.36	31.84

Statement of standalone segment wise revenue, results, assets and liabilities							(₹ in Lacs)
Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
1	Segment Revenue						
	a) Sugar	78,965.27	1,00,785.79	53,108.43	1,79,751.06	1,31,372.70	2,98,971.72
	b) Power	426.11	10,044.76	1,881.41	10,470.87	14,965.45	36,370.94
	c) Chemicals / Ethanol	21,322.39	17,355.06	14,851.00	38,677.45	30,547.31	63,207.61
	d) Others	210.13	599.66	266.73	809.79	884.62	2,245.73
	Total	1,00,923.90	1,28,785.27	70,107.57	2,29,709.17	1,77,770.08	4,00,796.00
	Less : Inter segment revenue	6,777.00	20,118.00	4,620.00	26,895.00	24,255.00	61,340.00
	Total Revenue from Operations	94,146.90	1,08,667.27	65,487.57	2,02,814.17	1,53,515.08	3,39,456.00
2	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	3,428.28	3,522.50	2,772.39	6,950.78	4,930.57	12,667.83
	b) Power	(484.43)	3,428.01	(542.16)	2,943.58	4,595.74	11,575.56
	c) Chemicals / Ethanol	3,982.06	3,756.05	1,568.82	7,738.11	6,853.63	13,015.91
	d) Others	(13.49)	46.92	(23.85)	33.43	10.31	123.24
	Total	6,912.42	10,753.48	3,775.20	17,665.90	16,390.25	37,382.54
	Less : Finance costs	2,093.82	2,598.47	2,075.12	4,692.29	5,430.29	10,007.30
	Less : Other unallocable expenses net off unallocable income	1,000.61	910.13	924.75	1,910.74	2,094.96	7,076.21
	Net Profit / (Loss) before Tax	3,817.99	7,244.88	775.33	11,062.87	8,865.00	20,299.03
3	Segment Assets						
	a) Sugar	1,89,224.71	2,53,260.15	1,99,418.30	1,89,224.71	1,99,418.30	2,71,880.35
	b) Power	63,922.06	71,608.38	67,653.38	63,922.06	67,653.38	67,169.89
	c) Chemicals / Ethanol	38,296.54	41,365.59	34,417.21	38,296.54	34,417.21	37,111.90
	d) Others	335.94	330.21	318.97	335.94	318.97	383.38
	e) Unallocable	5,990.75	8,070.15	8,618.71	5,990.75	8,618.71	7,741.60
	Total	2,97,770.00	3,74,634.48	3,10,426.57	2,97,770.00	3,10,426.57	3,84,287.12
4	Segment Liabilities						
	a) Sugar	55,257.92	84,265.43	13,402.56	55,257.92	13,402.56	63,510.39
	b) Power	1,395.42	964.69	1,471.23	1,395.42	1,471.23	1,025.92
	c) Chemicals / Ethanol	3,304.44	4,789.22	3,780.29	3,304.44	3,780.29	2,831.98
	d) Others	3.76	0.38	5.84	3.76	5.84	7.21
	e) Unallocable	91,285.46	1,41,014.72	1,62,975.00	91,285.46	1,62,975.00	1,79,403.62
	Total	1,51,247.00	2,31,034.44	1,81,634.92	1,51,247.00	1,81,634.92	2,46,779.12

Statement of Assets and Liabilities		(₹ in Lacs)	
Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	
1 ASSETS			
(A) Non - current assets			
(a) Property, plant and equipment	158917	161439	
(b) Right-of-use-assets	1762	1809	
(c) Capital work - in - progress	3060	678	
(d) Other Intangible assets	267	287	
(e) Biological assets	#	#	
(f) Financial assets			
(i) Investments	2790	2729	
(ii) Loans	321	280	
(iii) Other Finanacial assets	41	41	
(g) Deferred tax assets (Net)	-	619	
(h) Other non - current assets	1433	2277	
Sub total (Non current assets)	168591	170159	
(B) Current assets			
(a) Inventories	73133	160370	
(b) Biological assets	129	117	
(c) Financial assets			
(i) Trade receivable	22292	30916	
(ii) Cash and cash equivalents	214	269	
(iii) Bank balances other than (ii) above	709	651	
(iv) Loans	230	170	
(v) Others financial assets	84	143	
(d) Other current assets	32224	21328	
Sub total (Current assets)	129015	213964	
(e) Assets classified as held for sale	164	164	
Total assets	297770	384287	
2 EQUITY AND LIABILITIES			
(A) Equity			
(a) Equity share capital	6645	6645	
(b) Other equity	139878	130863	
Sub total (Equity)	146523	137508	
Liabilities			
(B) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	34314	41652	
(ii) Lease liabilities	1285	1309	
(b) Other non - current liabilities	1274	1664	
(c) Provisions	3358	3238	
(d) Deferred tax liabilities (net)	462	-	
Sub total (Non-current liabilities)	40693	47863	
(C) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	39969	120082	
(ii) Trade payables			
(A) total outstanding due of micro enterprises and small enterprises; and	640	193	
(B) total outstanding due of creditors other than micro enterprises and small enterprises	50116	56307	
(iii) Lease liabilities	504	453	
(iv) Other financial liabilities	14310	17851	
(b) Other current liabilities	3921	3267	
(c) Provisions	1094	763	
(d) Current tax liabilities (net)	-	-	
Sub total (Current liabilities)	110554	198916	
Total Equity & Liabilities	297770	384287	

Notes	
1	The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 06, 2020. The statutory auditors have carried out a limited review of these financial results.
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
4	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.
For Dhampur Sugar Mills Limited	
V. K. Goel Chairman	
Place : New Delhi	
Dated : November 06, 2020	

Standalone Statement of Cash Flow		(₹ in Lacs)	
	Particulars	Six Months Ended	
		September 30, 2020	September 30, 2019
		Unaudited	Unaudited
A	Cash flow from operating activities		
	Net Profit before tax	11,063	8,865
	Adjustments for :-		
	Depreciation /amortization expense	3,561	3,567
	Finance cost	4,692	5,430
	Transfer to storage fund for molasses	25	18
	Deferred government grant	(19)	(19)
	Finance income	(32)	(38)
	Impairment of loans reversed	-	(170)
	Fair value gain on re-measurement of biological assets through profit or loss	(105)	-
	Provision for doubtful debts	25	-
	Bad-debts written off	14	-
	Liabilities/ Provisions no longer required written back	(99)	-
	Foreign exchange fluctuation	(314)	-
	Provision for employee benefits	451	256
	Operating profit before working capital changes	19,262	17,909
	Adjustments for Working Capital changes :-		
	Trade receivables	8,344	12,964
	Other financial assets	296	(168)
	Other assets	(1,351)	(2,587)
	Government grants	(8,710)	(2,921)
	Inventories	87,237	67,932
	Trade and other financial liabilities	(7,319)	(46,622)
	Provisions and other liabilities	727	(1,532)
	Cash generated from operations	98,486	44,975
	Direct taxes paid (Net of refunds)	(723)	(4,286)
	Net cash generated from operating activities	97,763	40,689
B	Cash flows from Investing activities		
	Purchase of property, plant and equipment (Net)	(3,472)	(4,027)
	(Purchase)/Sale of financial instruments	-	-
	Loan to subsidiaries	(60)	(667)
	Interest received	97	44
	Purchase/maturity of fixed deposits (Net)	(61)	100
	Net cash flow from/(used in) investing activities	(3,496)	(4,550)
C	Cash flows from Financing activities		
	Proceeds/(repayments) from /of long term borrowings	(8,280)	(7,886)
	Payment of Lease Liabilities	(252)	-
	Proceeds/(repayments) from /of short term borrowings	(80,113)	(19,619)
	Dividend including dividend distribution tax	(6)	(2,401)
	Finance cost	(5,671)	(6,227)
	Net cash flow from/(used in) financing activities	(94,322)	(36,133)
	Net increase in cash and cash equivalents (A+B+C)	(55)	6
	Opening cash & cash equivalents	269	262
	Closing cash and cash equivalents	214	268