

DHAMPUR SUGAR MILLS LIMITED

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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
1.	Income from Operations						
(a)	Revenue from operations	1,10,882.65	95,589.28	82,047.50	3,16,339.07	2,43,827.88	3,52,607.41
(b)	Other income	124.62	210.58	170.66	728.29	2,517.59	3,013.66
	Total income from operations (a + b)	1,11,007.27	95,799.86	82,218.16	3,17,067.36	2,46,345.47	3,55,621.07
2.	Expenses						
(a)	Cost of materials consumed	87,844.31	3,538.88	80,839.98	1,59,426.88	1,32,128.04	2,46,433.51
(b)	Purchases of stock-in-trade	1,791.29	1,971.52	4,215.78	6,355.72	17,138.43	20,251.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,292.33)	72,913.66	(25,698.69)	82,667.38	41,083.70	4,801.72
(d)	Excise duty on sales	1,950.30	2,459.34	1,940.69	6,374.47	1,940.69	4,074.92
(e)	Employees benefits expense	3,973.31	3,125.17	3,845.48	10,748.57	9,994.69	14,072.33
(f)	Finance costs	1,288.28	2,107.03	2,043.74	5,997.07	7,515.14	10,059.45
(g)	Depreciation and amortisation expense	2,176.15	1,606.77	1,879.18	5,767.82	5,478.56	7,604.18
(h)	Other expenses	9,509.97	4,370.39	7,790.51	21,061.98	17,166.39	26,756.50
	Total expenses (a to h)	1,03,241.28	92,092.76	76,856.67	2,98,399.89	2,32,445.64	3,34,054.59
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	7,765.99	3,707.10	5,361.49	18,667.47	13,899.83	21,566.48
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-	-
5.	Profit/(loss) before exceptional items and tax (3+4)	7,765.99	3,707.10	5,361.49	18,667.47	13,899.83	21,566.48
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit / (Loss) after exceptional items and before tax (5-6)	7,765.99	3,707.10	5,361.49	18,667.47	13,899.83	21,566.48
8.	Tax expense						
	Current tax	1,448.00	663.00	206.39	3,380.50	2,122.39	3,162.39
	Deferred tax	759.99	264.69	17.24	1,528.33	89.15	(3,998.60)
9.	Net Profit / (Loss) for the period from continuing operations (7-8)	5,558.00	2,779.41	5,137.86	13,758.64	11,688.29	22,402.69
10.	Profit/(Loss) from discontinued operation before tax	(101.57)	35.97	(35.01)	(5.89)	(533.53)	(840.04)
	Tax expense/(credit) on discontinued operations	-	-	-	-	-	-
11.	Profit/(Loss) from discontinued operations after tax	(101.57)	35.97	(35.01)	(5.89)	(533.53)	(840.04)
12.	Net profit/(loss) for the period/year (9+11)	5,456.43	2,815.38	5,102.85	13,752.75	11,154.76	21,562.65
13.	Other Comprehensive Income (OCI)						
a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(222.73)
	- Gain (loss) on fair value of equity investments	71.22	13.64	(16.96)	169.62	(34.03)	(87.60)
ii	Income tax relating to items that will not be reclassified to profit or loss	(4.55)	(2.31)	1.46	(10.64)	2.46	85.17
b) i	Items that will be reclassified to profit or loss	161.57	(23.09)	(37.47)	1,025.72	(0.97)	(855.40)
ii	Income tax relating to items that will be reclassified to profit or loss	(55.01)	-	(18.01)	(362.04)	(22.10)	307.03
	Total Other Comprehensive Income	173.23	(11.76)	(70.98)	822.66	(54.64)	(773.53)
14.	Total Comprehensive Income for the period (12+13)	5,629.66	2,803.62	5,031.87	14,575.41	11,100.12	20,789.12
15.	Total Comprehensive Income for the period attributable to:						
	- Owners of the Company	5,651.24	2,803.98	5,030.96	14,597.70	11,187.03	20,878.45
	- Non-Controlling Interest	(21.58)	(0.36)	0.91	(22.29)	(86.91)	(89.33)
	Profit for the period attributable to:						
	- Owners of the Company	5,478.01	2,815.74	5,101.94	13,775.04	11,241.67	21,651.98
	- Non-Controlling Interest	(21.58)	(0.36)	0.91	(22.29)	(86.91)	(89.33)
	Other Comprehensive Income for the period attributable to:						
	- Owners of the Company	173.23	(11.76)	(70.98)	822.66	(54.64)	(773.53)
	- Non-Controlling Interest	-	-	-	-	-	-
16.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
17.	Other equity						1,29,522.00
18.	i.) Earnings per equity share (EPS) from continuing operations (weighted average) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	8.41	4.18	7.73	20.76	17.73	33.88
	b) Diluted (₹ per share)	8.41	4.18	7.73	20.76	17.73	33.88
	ii.) Earnings per equity share (EPS) from discontinued operations (weighted average) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	(0.15)	0.05	(0.05)	(0.01)	(0.80)	(1.27)
	b) Diluted (₹ per share)	(0.15)	0.05	(0.05)	(0.01)	(0.80)	(1.27)
	iii.) Earnings per equity share (EPS) from total operations (weighted average) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	8.26	4.23	7.68	20.75	16.93	32.61
	b) Diluted (₹ per share)	8.26	4.23	7.68	20.75	16.93	32.61

Statement of consolidated segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	Dec-20 (Unaudited)	Dec-19 (Unaudited)	31-Mar-20 (Audited)
1	Segment Revenue						
	a) Sugar	94,968.22	78,965.27	73,387.03	2,74,719.28	2,04,759.73	2,98,971.72
	b) Power	11,274.11	426.11	14,428.68	21,744.98	29,394.13	36,370.94
	c) Chemicals / Ethanol	23,365.43	21,322.39	14,525.56	62,042.88	45,072.87	63,207.61
	d) Others	3,269.13	2,614.45	3,939.23	8,055.82	14,718.15	17,553.14
	Total	1,32,876.89	1,03,328.22	1,06,280.50	3,66,562.96	2,93,944.88	4,16,103.41
	Less : Inter segment/Intra company revenue	21,994.24	7,738.94	24,233.00	50,223.89	50,117.00	63,496.00
	Total Revenue from continuing operations	1,10,882.65	95,589.28	82,047.50	3,16,339.07	2,43,827.88	3,52,607.41
2	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items) - Continuing Operations						
	a) Sugar	1,346.45	3,428.28	2,702.99	8,297.23	7,633.56	12,667.83
	b) Power	3,060.35	(484.43)	4,784.92	6,003.93	9,380.66	11,575.56
	c) Chemicals / Ethanol	6,227.34	3,982.06	1,534.01	13,965.45	8,387.64	13,059.91
	d) Others	(204.17)	(111.17)	50.95	(299.63)	1,039.98	(295.43)
	Total	10,429.97	6,814.74	9,072.87	27,966.98	26,441.84	37,007.87
	Less : Finance costs	1,288.28	2,107.03	2,043.74	5,997.07	7,515.14	10,059.45
	Less : Other unallocable expenses net off unallocable income	1,375.70	1,000.61	1,667.64	3,302.44	5,026.87	5,381.94
	Net Profit / (Loss) before Tax from continuing operations	7,765.99	3,707.10	5,361.49	18,667.47	13,899.83	21,566.48
3	Segment Assets						
	a) Sugar	1,91,935.30	1,89,224.71	2,25,075.21	1,91,935.30	2,25,075.21	2,71,880.35
	b) Power	65,136.51	63,922.06	67,214.38	65,136.51	67,214.38	67,170.89
	c) Chemicals / Ethanol	37,248.01	37,179.02	35,904.47	37,248.01	35,904.47	36,902.90
	d) Others-Continuing Operations	2,750.81	503.76	10,581.95	2,750.81	10,581.95	3,266.05
	e) Others-Discontinued Operation	98.63	200.00	-	98.63	-	201.00
	f) Unallocable	4,030.75	5,996.45	5,034.45	4,030.75	5,034.45	7,493.11
	Total	3,01,200.01	2,97,026.00	3,43,810.46	3,01,200.01	3,43,810.46	3,86,914.30
4	Segment Liabilities						
	a) Sugar	71,117.32	55,257.92	43,659.90	71,117.32	43,659.90	63,510.39
	b) Power	1,342.49	1,395.42	1,023.45	1,342.49	1,023.45	1,025.92
	c) Chemicals / Ethanol	3,876.43	2,186.92	4,061.66	3,876.43	4,061.66	2,622.98
	d) Others - Continuing Operations	136.50	1,530.66	7,459.92	136.50	7,459.92	4,003.39
	e) Others-Discontinued Operation	10.99	61.00	-	10.99	-	218.00
	f) Unallocable	73,648.82	91,464.08	1,56,299.66	73,648.82	1,56,299.66	1,79,343.62
	Total	1,50,132.55	1,51,896.00	2,12,504.59	1,50,132.55	2,12,504.59	2,50,724.30

Notes:							
1	The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.						
2	The Board of Directors has declared an interim dividend at the rate of 60% i.e. ₹6/- per equity share of face value of ₹ 10/- each for the FY 2020-21.						
3	<p>a. The Management of M/s E Haat Ltd., a wholly owned subsidiary engaged in the business of E-Commerce, has decided to close down its operations in the quarter ended March 2020. Accordingly, the financials of the subsidiary company have been consolidated and presented as "Discontinued Operations" in the above consolidated financial results.</p> <p>b. The financial performance of the E Haat Ltd, a wholly owned subsidiary are presented below:-</p>						
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
	Financial Performance						
	Revenue	-	37.15	(2.70)	98.51	1,318.39	1,321.43
	Expenses	101.57	1.18	32.31	104.40	1,851.92	2,161.47
	Profit (Loss) before tax	(101.57)	35.97	(35.01)	(5.89)	(533.53)	(840.04)
	Tax Expense	-	-	-	-	-	-
	Profit (Loss) from discontinued operations	(101.57)	35.97	(35.01)	(5.89)	(533.53)	(840.04)
4	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 02, 2021. The statutory auditors have carried out a limited review of these financial results.						
5	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.						
6	Pursuant to the provisions of listing regulation, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter and nine months ended December 31,2020 are available on the company's website www.dhampur.com. Standalone information is as under:						
	(₹ in Lacs)						
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
a	Total revenue	109746.94	94330.16	79143.49	313114.07	235113.15	342390.52
b	Profit before tax	8044.80	3817.99	4152.82	19107.67	13017.82	20299.03
c	Profit after tax	5836.81	2890.30	3930.56	14198.84	10807.65	21136.61
d	Other comprehensive income (OCI)	143.31	20.85	27.43	769.75	18.97	(781.66)
e	Total comprehensive income	5980.12	2911.15	3957.99	14968.59	10826.62	20354.95
7	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.						
For Dhampur Sugar Mills Limited							
V. K. Goel Chairman							
Place : New Delhi							
Dated : February 02, 2021							