

DHAMPUR SUGAR MILLS LIMITED



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Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21 (Unaudited)	31-Mar-21 (Unaudited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
1.	Income from Operations				
(a)	Revenue from operations	88,028.35	1,06,810.49	1,09,867.14	4,23,149.56
(b)	Other income	342.63	1,018.74	393.09	1,747.03
	Total income from operations (a + b)	88,370.98	1,07,829.23	1,10,260.23	4,24,896.59
2.	Expenses				
(a)	Cost of materials consumed	55,013.86	1,21,441.41	68,043.69	2,80,868.29
(b)	Purchases of stock-in-trade	1,098.28	2,099.33	2,592.91	8,455.05
(c)	Changes in inventories of finished goods, work-in -progress and stock-in-trade	4,007.11	(49,421.59)	15,046.05	33,245.79
(d)	Excise duty on sales	6,948.57	1,115.96	1,964.83	7,490.43
(e)	Employees benefits expense	3,675.93	3,962.15	3,650.09	14,710.72
(f)	Finance costs	2,600.64	1,990.56	2,601.76	7,987.63
(g)	Depreciation and amortisation expense	2,003.97	2,002.75	1,984.90	7,770.57
(h)	Other expenses	7,032.07	11,779.86	7,181.62	32,841.84
	Total expenses (a to h)	82,380.43	94,970.43	1,03,065.85	3,93,370.32
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	5,990.55	12,858.80	7,194.38	31,526.27
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-
5.	Profit/(loss) before exceptional items and tax (3+4)	5,990.55	12,858.80	7,194.38	31,526.27
6.	Exceptional Items	-	-	-	-
7.	Profit / (Loss) after exceptional items and before tax (5-6)	5,990.55	12,858.80	7,194.38	31,526.27
8.	Tax expense				
	Current tax	1,079.00	2,260.69	1,269.50	5,641.19
	Deferred tax	551.63	1,448.15	503.65	2,976.48
9.	Net Profit / (Loss) for the period from continuing operations (7-8)	4,359.92	9,149.96	5,421.23	22,908.60
10.	Profit/(Loss) from discontinued operation before tax	(1.19)	(6.18)	59.71	(12.07)
	Tax expense/(credit) on discontinued operations	-	-	-	-
11.	Profit/(Loss) from discontinued operations after tax	(1.19)	(6.18)	59.71	(12.07)
12.	Net profit/(loss) for the period/year (9+11)	4,358.73	9,143.78	5,480.94	22,896.53
13.	Other Comprehensive Income (OCI)				
a) i	Items that will not be reclassified to profit or loss				
	- Remeasurement benefits (losses) on defined benefit obligation	-	30.28	-	30.28
	- Gain (loss) on fair value of equity investments	326.86	3.93	84.76	173.55
ii	Income tax relating to items that will not be reclassified to profit or loss	(31.31)	(14.90)	(3.78)	(25.54)
b) i	Items that will be reclassified to profit or loss	(160.50)	5.99	887.24	1,031.71
ii	Income tax relating to items that will be reclassified to profit or loss	52.94	2.06	(307.03)	(359.98)
	Total Other Comprehensive Income	187.99	27.36	661.19	850.02
14.	Total Comprehensive Income for the period (12+13)	4,546.72	9,171.14	6,142.13	23,746.55
15.	Total Comprehensive Income for the period attributable to:				
	- Owners of the Company	4,546.72	9,171.85	6,142.48	23,769.55
	- Non-Controlling Interest	-	(0.71)	(0.35)	(23.00)
	Profit for the period attributable to:				
	- Owners of the Company	4,358.73	9,144.49	5,481.29	22,919.53
	- Non-Controlling Interest	-	(0.71)	(0.35)	(23.00)
	Other Comprehensive Income for the period attributable to:				
	- Owners of the Company	187.99	27.36	661.19	850.02
	- Non-Controlling Interest	-	-	-	-
16.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6,638.76	6,638.76	6,638.76	6,638.76
17.	Other equity				1,49,361.00

18.	i.) Earnings per equity share (EPS) from continuing operations (weighted average) (of ₹ 10/- each) (not annualised) :				
	a) Basic (₹ per share)	6.57	13.78	8.17	34.54
	b) Diluted (₹ per share)	6.57	13.78	8.17	34.54
	ii.) Earnings per equity share (EPS) from discontinued operations (weighted average) (of ₹ 10/- each) (not annualised) :				
	a) Basic (₹ per share)	-	(0.01)	0.09	(0.02)
	b) Diluted (₹ per share)	-	(0.01)	0.09	(0.02)
	iii.) Earnings per equity share (EPS) from total operations (weighted average) (of ₹ 10/- each) (not annualised) :				
a) Basic (₹ per share)	6.57	13.77	8.26	34.52	
b) Diluted (₹ per share)	6.57	13.77	8.26	34.52	

(₹ in Lacs)

Statement of consolidated segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21 (Unaudited)	31-Mar-21 (Unaudited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
1	Segment Revenue				
	a) Sugar	68,625.65	97,629.37	1,00,785.79	3,72,348.65
	b) Power	8,028.53	15,405.59	10,044.76	37,150.57
	c) Chemicals / Ethanol	27,797.80	22,411.48	17,355.06	84,454.36
	d) Others	523.37	2,828.16	2,172.24	10,883.98
	Total	1,04,975.35	1,38,274.60	1,30,357.85	5,04,837.56
	Less : Inter segment/Intra company revenue	16,947.00	31,464.11	20,490.71	81,688.00
	Total Revenue from continuing operations	88,028.35	1,06,810.49	1,09,867.14	4,23,149.56
2	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items) - Continuing Operations				
	a) Sugar	852.51	3,764.79	3,522.50	12,062.02
	b) Power	2,824.51	6,217.09	3,428.01	12,221.02
	c) Chemicals / Ethanol	6,077.14	6,016.80	3,756.05	19,982.25
	d) Others	(126.48)	(101.39)	15.71	(401.02)
	Total	9,627.68	15,897.29	10,722.27	43,864.27
	Less : Finance costs	2,600.64	1,990.56	2,601.76	7,987.63
	Less : Other unallocable expenses net off unallocable income	1,036.49	1,047.93	926.13	4,350.37
	Net Profit / (Loss) before Tax from continuing operations	5,990.55	12,858.80	7,194.38	31,526.27
3	Segment Assets				
	a) Sugar	2,17,833.00	2,35,201.81	2,53,260.15	2,35,201.81
	b) Power	63,783.75	62,691.75	71,608.38	62,691.75
	c) Chemicals / Ethanol	44,513.89	42,936.62	40,770.85	42,936.62
	d) Others-Continuing Operations	2,136.66	2,174.71	4,502.57	2,174.71
	e) Others-Discontinued Operation	95.64	95.39	199.15	95.39
	f) Unallocable	4,152.86	3,980.72	5,175.48	3,980.72
	Total	3,32,515.80	3,47,081.00	3,75,516.58	3,47,081.00
4	Segment Liabilities				
	a) Sugar	40,339.96	63,376.89	84,265.43	63,376.89
	b) Power	1,134.80	943.14	964.69	943.14
	c) Chemicals / Ethanol	6,399.65	3,847.37	4,789.22	3,847.37
	d) Others - Continuing Operations	55.23	31.60	1,808.98	31.60
	e) Others-Discontinued Operation	15.35	14.00	155.89	14.00
	f) Unallocable	1,23,709.72	1,22,862.00	1,41,184.72	1,22,862.00
	Total	1,71,654.71	1,91,075.00	2,33,168.93	1,91,075.00

Notes:

1 The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.

2 a. The Management of M/s E Haat Ltd., a wholly owned subsidiary engaged in the business of E-Commerce, has decided to close down its operations in the quarter ended March 2020. Accordingly, the financials of the subsidiary company have been consolidated and presented as "Discontinued Operations" in the above consolidated financial results.

b. The financial performance of the E Haat Ltd, a wholly owned subsidiary are presented below:-

Particulars	Quarter Ended			Year Ended
	30-Jun-21 (Unaudited)	31-Mar-21 (Unaudited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
Financial Performance				
Revenue	-	-	61.36	98.51
Expenses	1.19	6.18	1.65	110.58
Profit (Loss) before tax	(1.19)	(6.18)	59.71	(12.07)
Tax Expense	-	-	-	-
Profit (Loss) from discontinued operations	(1.19)	(6.18)	59.71	(12.07)

3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 03, 2021. The statutory auditors have carried out a limited review of these financial results

4 The Board of Directors of the Company in its meeting held on 07th June 2021 approved a Scheme of Arrangement for demerger of business of Asmoli Unit, Mansurpur Unit and Meerganj Unit into Dhampur Bio Organics Limited, the resulting company, which shall be listed on both the stock exchanges with a mirror shareholding. The Company has filed requisite application with BSE Limited and National Stock Exchange of India Limited. Upon receipt of no objection certificate from the stock exchanges, the demerger scheme shall be filed with National Company Law Tribunal, Allahabad Bench. Pending regulatory approvals and other compliances, the financial results of the company have been prepared without giving impact of the demerger scheme.

5 The figures for the quarters ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.

6 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

7 Pursuant to the provisions of listing regulation, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter ended June 30,2021 are available on the company's website www.dhampur.com. Standalone information is as under:

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21 (Unaudited)	31-Mar-21 (Unaudited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
a	Total revenue	88370.50	110236.65	109036.97	423350.72
b	Profit before tax	6172.95	11395.55	7244.88	30503.22
c	Profit after tax	4542.32	7686.71	5471.73	21885.55
d	Other comprehensive income (OCI)	183.19	54.75	605.59	824.50
e	Total comprehensive income	4725.51	7741.46	6077.32	22710.05

8 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

**V.K Goel
Chairman**

Place : New Delhi

Dated : August 03 , 2021