

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659433

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Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended September 30, 2021

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
1.	Income from Operations						
	(a) Revenue from operations	81,825.69	88,028.35	95,589.28	1,69,854.04	2,05,456.42	4,23,149.56
	(b) Other income	287.00	342.63	210.58	629.63	603.67	1,747.03
	Total income from operations (a + b)	82,112.69	88,370.98	95,799.86	1,70,483.67	2,06,060.09	4,24,896.59
2.	Expenses						
	(a) Cost of materials consumed	6,148.34	55,013.86	3,538.88	61,162.20	71,582.57	2,80,868.29
	(b) Purchases of stock-in-trade	601.79	1,098.28	1,971.52	1,700.07	4,564.43	8,455.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	53,909.59	4,007.11	72,913.66	57,916.70	87,959.71	33,245.79
	(d) Excise duty on sales	5,571.04	6,948.57	2,459.34	12,519.61	4,424.17	7,490.43
	(e) Employees benefits expense	3,082.89	3,675.93	3,125.17	6,758.82	6,775.26	14,710.72
	(f) Finance costs	1,778.70	2,600.64	2,107.03	4,379.34	4,708.79	7,987.63
	(g) Depreciation and amortisation expense	1,599.51	2,003.97	1,606.77	3,603.48	3,591.67	7,770.57
	(h) Other expenses	5,909.29	7,032.07	4,370.39	12,941.36	11,552.01	32,841.84
	Total expenses (a to h)	78,601.15	82,380.43	92,092.76	1,60,981.58	1,95,158.61	3,93,370.32
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	3,511.54	5,990.55	3,707.10	9,502.09	10,901.48	31,526.27
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-	-
5.	Profit/(loss) before exceptional items and tax (3+4)	3,511.54	5,990.55	3,707.10	9,502.09	10,901.48	31,526.27
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit / (Loss) after exceptional items and before tax (5-6)	3,511.54	5,990.55	3,707.10	9,502.09	10,901.48	31,526.27
8.	Tax expense						
	Current tax	596.00	1,079.00	663.00	1,675.00	1,932.50	5,641.19
	Deferred tax	288.24	551.63	264.69	839.87	768.34	2,976.48
9.	Net Profit / (Loss) for the period from continuing operations (7-8)	2,627.30	4,359.92	2,779.41	6,987.22	8,200.64	22,908.60
10.	Profit/(Loss) from discontinued operation before tax	(1.87)	(1.19)	35.97	(3.06)	95.68	(12.07)
	Tax expense/(credit) on discontinued operations	-	-	-	-	-	-
11.	Profit/(Loss) from discontinued operations after tax	(1.87)	(1.19)	35.97	(3.06)	95.68	(12.07)
12.	Net profit/(loss) for the period/year (9+11)	2,625.43	4,358.73	2,815.38	6,984.16	8,296.32	22,896.53
13.	Other Comprehensive Income (OCI)						
	a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	30.28
	- Gain (loss) on fair value of equity investments	19.84	326.86	13.64	346.70	98.40	173.55
	ii Income tax relating to items that will not be reclassified to profit or loss	(4.76)	(31.31)	(2.31)	(36.07)	(6.09)	(25.54)
	b) i Items that will be reclassified to profit or loss	22.78	(160.50)	(23.09)	(137.72)	864.15	1,031.71
	ii Income tax relating to items that will be reclassified to profit or loss	-	52.94	-	52.94	(307.03)	(359.98)
	Total Other Comprehensive Income	37.86	187.99	(11.76)	225.85	649.43	850.02
14.	Total Comprehensive Income for the period (12+13)	2,663.29	4,546.72	2,803.62	7,210.01	8,945.75	23,746.55
15.	Total Comprehensive Income for the period attributable to:						
	- Owners of the Company	2,663.29	4,546.72	2,803.98	7,210.01	8,946.46	23,769.55
	- Non-Controlling Interest	-	-	(0.36)	-	(0.71)	(23.00)
	Profit for the period attributable to:						
	- Owners of the Company	2,625.43	4,358.73	2,815.74	6,984.16	8,297.03	22,919.53
	- Non-Controlling Interest	-	-	(0.36)	-	(0.71)	(23.00)
	Other Comprehensive Income for the period attributable to:						
	- Owners of the Company	37.86	187.99	(11.76)	225.85	649.43	850.02
	- Non-Controlling Interest	-	-	-	-	-	-
16.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
17.	Other equity						1,49,361.00

18.	i.) Earnings per equity share (EPS) from continuing operations (weighted average) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	3.96	6.57	4.18	10.53	12.35	34.54
	b) Diluted (₹ per share)	3.96	6.57	4.18	10.53	12.35	34.54
	ii.) Earnings per equity share (EPS) from discontinued operations (weighted average) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	-	-	0.05	-	0.14	(0.02)
	b) Diluted (₹ per share)	-	-	0.05	-	0.14	(0.02)
	iii.) Earnings per equity share (EPS) from total operations (weighted average) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	3.95	6.57	4.23	10.52	12.49	34.52
b) Diluted (₹ per share)	3.95	6.57	4.23	10.52	12.49	34.52	

(₹ in Lacs)

Statement of consolidated segment wise revenue, results, assets and liabilities							
Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	Sep-21 (Unaudited)	Sep-20 (Unaudited)	31-Mar-21 (Audited)
1	Segment Revenue						
	a) Sugar	57,352.07	68,625.65	78,965.27	1,25,977.72	1,79,751.06	3,72,348.65
	b) Power	1,374.49	8,028.53	426.11	9,403.02	10,470.87	37,150.57
	c) Chemicals / Ethanol	30,224.30	27,797.80	21,322.39	58,022.10	38,677.45	84,454.36
	d) Others	270.83	523.37	2,614.45	794.20	4,786.69	10,883.98
	Total	89,221.69	1,04,975.35	1,03,328.22	1,94,197.04	2,33,686.07	5,04,837.56
	Less : Inter segment/Intra company revenue	7,396.00	16,947.00	7,738.94	24,343.00	28,229.65	81,688.00
	Total Revenue from continuing operations	81,825.69	88,028.35	95,589.28	1,69,854.04	2,05,456.42	4,23,149.56

2 Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items) - Continuing Operations							
	a) Sugar	571.71	852.51	3,428.28	1,424.22	6,950.78	12,062.02
	b) Power	(460.76)	2,824.51	(484.43)	2,363.75	2,943.58	12,221.02
	c) Chemicals / Ethanol	6,244.45	6,077.14	3,982.06	12,321.59	7,738.11	19,982.25
	d) Others	(165.86)	(126.48)	(111.17)	(292.34)	(95.46)	(401.02)
	Total	6,189.54	9,627.68	6,814.74	15,817.22	17,537.01	43,864.27
	Less : Finance costs	1,778.70	2,600.64	2,107.03	4,379.34	4,708.79	7,987.63
	Less : Other unallocable expenses net off unallocable income	899.30	1,036.49	1,000.61	1,935.79	1,926.74	4,350.37
	Net Profit / (Loss) before Tax from continuing operations	3,511.54	5,990.55	3,707.10	9,502.09	10,901.48	31,526.27

3 Segment Assets							
	a) Sugar	1,56,149.70	2,17,833.00	1,89,224.71	1,56,149.70	1,89,224.71	2,35,201.81
	b) Power	56,753.91	63,783.75	63,922.06	56,753.91	63,922.06	62,691.75
	c) Chemicals / Ethanol	43,381.26	44,513.89	37,179.02	43,381.26	37,179.02	42,936.62
	d) Others-Continuing Operations	1,054.16	2,136.66	503.76	1,054.16	503.76	2,174.71
	e) Others-Discontinued Operation	95.58	95.64	200.00	95.58	200.00	95.39
	f) Unallocable	5,569.39	4,152.86	5,996.45	5,569.39	5,996.45	3,980.72
	Total	2,63,004.00	3,32,515.80	2,97,026.00	2,63,004.00	2,97,026.00	3,47,081.00

4 Segment Liabilities							
	a) Sugar	14,660.98	40,339.96	55,257.92	14,660.98	55,257.92	63,376.89
	b) Power	1,847.93	1,134.80	1,395.42	1,847.93	1,395.42	943.14
	c) Chemicals / Ethanol	6,794.52	6,399.65	2,186.92	6,794.52	2,186.92	3,847.37
	d) Others - Continuing Operations	100.40	55.23	1,530.66	100.40	1,530.66	31.60
	e) Others-Discontinued Operation	15.97	15.35	61.00	15.97	61.00	14.00
	f) Unallocable	76,332.20	1,23,709.72	91,464.08	76,332.20	91,464.08	1,22,862.00
	Total	99,752.00	1,71,654.71	1,51,896.00	99,752.00	1,51,896.00	1,91,075.00

Statement of Consolidated Assets and Liabilities

(₹ in Lacs)

Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
1 ASSETS		
(A) Non - current assets		
(a) Property, plant and equipment	156293	159322
(b) Right-of-use-assets	1567	1843
(c) Capital work - in - progress	13124	2124
(d) Goodwill	1	1
(e) Other intangible assets	228	248
(f) Biological assets	#	#
(g) Financial assets		
(i) Investments	601	260
(ii) Loans	262	290
(h) Deferred tax assets (Net)	-	-
(i) Other non - current assets	2492	2425
Sub total (Non current assets)	174568	166513
(B) Current assets		
(a) Inventories	69091	129255
(b) Biological assets	171	104
(c) Financial assets		
(i) Investments	-	-
(ii) Trade receivable	10671	29668
(iii) Cash and cash equivalents	836	7241
(iv) Bank balances other than (iii) above	1171	775
(v) Loans	585	798
(vi) Others financial assets	189	488
(d) Other current assets	5626	12144
Sub total (Current assets)	88340	180473
(e) (i) Assets classified as held for sale - continuing operation	-	-
(e) (ii) Assets classified as held for sale - discontinued operation	96	95
Total assets	263004	347081
2 EQUITY AND LIABILITIES		
(A) Equity		
(a) Equity share capital	6645	6645
(b) Other equity	156607	149361
Equity attributable to the owners of the parent	163252	156006
Non-controlling interest	-	-
Sub total (Total equity)	163252	156006
Liabilities		
(B) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	30206	32013
(ii) Lease liabilities	921	1107
(b) Other non - current liabilities	487	921
(c) Provisions	3449	3280
(d) Deferred tax liabilities (net)	4192	3369
Sub total (Non-current liabilities)	39255	40690
(C) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	38476	82169
(ii) Trade payables		
(A) total outstanding due of micro enterprises and small enterprises; and	1147	464
(B) total outstanding due of creditors other than micro enterprises and small enterprises	10040	58921
(iii) Lease liabilities	504	517
(iv) Other financial liabilities	4545	4449
(b) Other current liabilities	4083	2482
(c) Provisions	1221	904
(d) Current tax liabilities (net)	465	465
Sub total (Current liabilities)	60481	150371
(e) Liabilities associated with group of assets classified as held for sale - discontinued operation	16	14
Total Equity & Liabilities	263004	347081

Notes:							
1	The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.						
2	a.The Management of M/s E Haat Ltd., a wholly owned subsidiary engaged in the business of E-Commerce, has decided to close down its operations in the quarter ended March 2020. Accordingly, the financials of the subsidiary company have been consolidated and presented as "Discontinued Operations" in the above consolidated financial results. b.The financial performance of the E Haat Ltd, a wholly owned subsidiary are presented below:-						
	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
	Financial Performance						
	Revenue	-	-	37.15		98.51	98.51
	Expenses	1.87	1.19	1.18	3.06	2.83	110.58
	Profit (Loss) before tax	(1.87)	(1.19)	35.97	(3.06)	95.68	(12.07)
	Tax Expense	-	-	-	-	-	-
	Profit (Loss) from discontinued operations	(1.87)	(1.19)	35.97	(3.06)	95.68	(12.07)
		-	-	-	-	-	-
	Cash Flow Information						
	Net cash flows from operating activities	(0.06)	(1.00)	(58.81)	(1.06)	(59)	(112.15)
	Net cash flows from investing activities			-		-	-
	Net cash flows from financing activities			60		60	110.00
	Net Cash Inflow/(Outflow) from discontinued operations	(0.06)	(1.00)	1.19	(1.06)	1	(2.15)
3	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th November,2021 The statutory auditors have carried out a limited review of these financial results.						
4	The Board of Directors of the Company in its meeting held on 07th June 2021 approved a Scheme of Arrangement for demerger of business of Asmoli Unit, Mansurpur Unit and Meerganj Unit into Dhampur Bio Organics Limited, the resulting company, which shall be listed on both the stock exchanges with a mirror shareholding. The Company has filed requisite application with National Company Law Tribunal, Allahabad Bench. Pending such approval and other compliances, the financial results of the company have been prepared without giving impact of the demerger scheme.						
5	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.						
6	Pursuant to the provisions of listing regulation, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter ended September 30,2021 are available on the company's website www.dhampur.com. Standalone information is as under:						
Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
a	Total revenue	82028.62	88370.50	94330.16	170399.12	203367.13	423350.72
b	Profit before tax	3585.48	6172.95	3817.99	9758.43	11062.87	30503.22
c	Profit after tax	2701.24	4542.32	2890.30	7243.56	8362.03	21885.55
d	Other comprehensive income (OCI)	42.85	183.19	20.85	226.04	626.44	824.50
e	Total comprehensive income	2744.09	4725.51	2911.15	7469.60	8988.47	22710.05
7	The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.						
For Dhampur Sugar Mills Limited							
V.K Goel Chairman							
Place : New Delhi							
Dated : 10th November , 2021							