



DHAMPUR SUGAR MILLS LIMITED

RESULTS PRESENTATION

Q2 FY 2021-22

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Overview - Sector

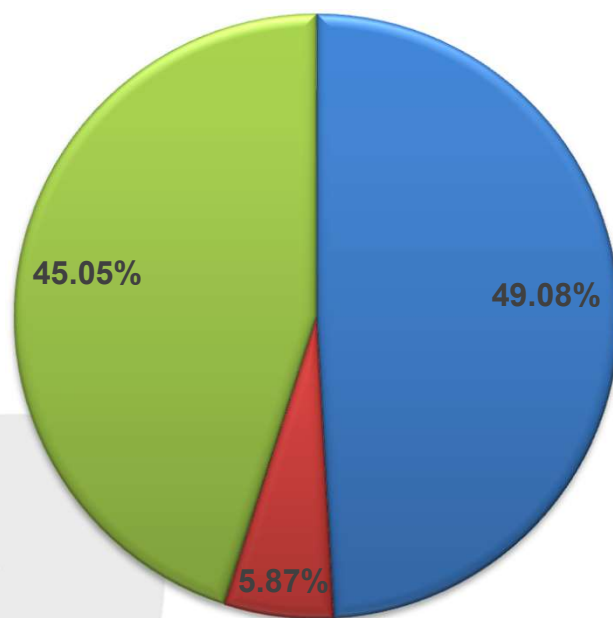
- *India's sugar production estimated for SS 21-22 around 30.5 million tons.*
- *Consumption estimated around 26.5 million tons.*
- *Minimum Selling Price (MSP) - Rs 31/kg*
- *Fair and Remunerative Price (FRP) for sugar season 2021-22 has been increased by ₹5/Qtl to ₹290 per quintal linked to a basic recovery rate of 10%; providing a premium of ₹2.90 per quintal for every 0.1% increase in recovery above that level.*
- *State Advised Price (SAP) for sugar cane for sugar season 2021-22 has been increased by ₹25 to ₹350/Qtl (Early Variety) from last season in U.P.*

Overview – Sector...

- *Domestic Sugar Prices hovering around ₹36/Kg.*
- *New Bio Fuel Policy allowing manufacturing of ethanol from B-heavy molasses as well as from direct sugar cane juice.*
- *Basic price of ethanol, derived out of C heavy molasses, increased by ₹0.97/litre to ₹46.66/litre (ex mill) for supply period from 1st December 2021 to 30th November 2022.*
- *Basic price of ethanol, derived out of B heavy molasses, increased by ₹1.47/litre to ₹59.08/litre (ex mill) for supply period from 1st December 2021 to 30th November 2022.*
- *Basic price of ethanol, derived out of sugar cane juice, increased by ₹0.80/litre to ₹63.45/litre (ex mill) for supply period from 1st December 2021 to 30th November 2022.*

Shareholding Pattern

Shareholding Pattern As on September 30, 2021



■ Promoter ■ Institutions ■ Public

Financial Performance...

- ***Long term and short term ratings of the Company stands at A+/RWE and A1+/RWE (Rating Watch Evolving) respectively as assigned by India Ratings and Research.***
- ***Ratings of the Company upgraded to A+ (CWD) under Credit Watch with Developing implications as assigned by CARE.***
- ***The Company repaid long term loans of ₹30.96 crores during Q2 FY22***
- ***Long Term Loans as on September 30, 2021 stood at ₹371.52 crores including Soft loan of ₹156.73 crores, SDF loan of ₹43 crores and availed 38.4 crores loan for distillery expansion at Asmoli unit during the half year ended.***
- ***Working Capital Loans as on September 30, 2021 stood at ₹513.3 crores, against ₹ 888.6 crores as on September 30, 2020.***
- ***Long Term Debt-Equity ratio at 0.26 as on September 30, 2021.***
- ***The Board of Directors of the Company, approved a Scheme of Arrangement for demerger of the business units of Asmoli, Mansurpur and Meerganj into Dhampur Bio Organics Limited, the resulting company, which shall be listed on the stock exchanges, with a mirror shareholding.***

Financial Performance

- The Revenue from operations of the company stood at ₹818.3 crores in Q2 FY22 as against ₹955.8 crores during Q2 FY21.
- PBT stood at ₹35.1 crores in Q2 FY22 as against ₹37.1 Crores during Q2 FY21.
- PAT stood at ₹26.3 crores in Q2 FY22 as against ₹28.2 crores during Q2 FY21.
- EPS stood at ₹3.95/share for Q2 FY22 as against ₹4.23 /share for Q2 FY21.
- Q2 FY22 v/s Q2 FY21

Particulars (₹ crore)	Q2 FY22	Q2 FY21	6M FY22	6M FY21
Revenues	818.3	955.8	1698.5	2054.6
EBIDTA	68.8	74.2	174.8	192.0
Depreciation	15.9	16.1	36.0	35.9
EBIT	52.9	58.1	138.8	156.1
Interest	17.8	21.1	43.8	47.1
PAT	26.3	28.2	69.8	82.9
EPS (₹/Share)	3.95	4.23	10.5	12.5

Segmental Overview

Revenues (₹ crore)	Q2 FY22	Q2FY21	Q-on-Q Change(%)	6M FY22	6M FY21
Sugar	573.5	789.6	-27%	1259.7	1797.5
Power	13.7	4.3	223%	94.0	104.7
Distillery/Chemicals	302.2	213.2	42%	580.2	386.8

PBIT (₹ crore)	Q2 FY22	Q2 FY21	Q-on-Q Change(%)	6M FY22	6M FY21
Sugar	5.7	34.3	-83%	14.2	69.5
Power	(4.6)	(4.8)	-5%	23.6	29.4
Distillery/Chemicals	62.4	39.8	57%	123.2	77.4

Sugar Segment

Financial

Operational

Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)	Cane Crushed [#]	Sugar Production [#]	Sugar Sales [#]	Free Sugar Realizations (₹/kg)
Q2 FY22	573.5	64.3	5.7	-	-	1.44	34.56
Q2 FY21	789.6	76.4	34.3	-	-	2.17	33.25
6M FY22	1259.7	64.9	14.2	14.49	1.62	3.14	33.94
6M FY21	1797.5	76.9	69.5	19.34	2.16	4.90	32.76

[#] Lac tons

- **Sugar Sale in Q2 FY22 – 1.44 lac tons.**
- **Sugar Inventory 1.88 lac tons valued at an average rate of ₹29.47/Kg as on September 30, 2021 as against 1.98 lac tons valued at ₹ 29.40/Kg as on September 30, 2020.**

Power Segment

Financial

Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)
Q2 FY22	13.74	1.5	(4.6)
Q2 FY21	4.3	0.4	(4.8)
6M FY22	94.03	4.8	23.6
6M FY21	104.7	4.5	29.4

Operational

Power Generation [#]	Power Export to UPPCL [#]	Realizations (₹/unit)
1.72	0.00	0.00
1.63	0.00	0.00
17.08	7.24	3.14
18.84	7.28	3.14

[#] Crore units

Distillery/Chemical Segment

Financial				Operational			
Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)	Chemicals (Lac KG)		RS/ Ethanol (Lac BL)	
				Production	Sales	Production	Sales
Q2 FY22	302.2	33.9	62.4	61.94	66.62	274.04	309.18
Q2 FY21	213.2	20.6	39.8	57.19	62.18	252.16	293.02
6M FY22	580.2	29.9	123.2	117.12	120.01	567.24	565.08
6M FY21	386.7	16.6	77.4	103.03	115.64	499.71	515.12

- *For Ethanol (B-Heavy and C-Heavy derived), average realizations stood at ₹55.53 per BL in Q2 FY22 as compared to ₹ 50.47 per BL in Q2 FY21.*
- *Sale of ethanol derived out of B-heavy molasses stood at 293.37 Lac BL in Q2 FY22.*
- *Sale of ethanol derived out of C-heavy molasses stood at 15.81 Lac BL in Q2 FY22 against 57.61 Lac BL in Q2 FY 21.*
- *Average realizations for Chemicals stood at ₹98.36/Kg in Q2 FY22 as compared to ₹ 57.58/kg in Q2 FY21*

Key Highlights



Future Business Strategy

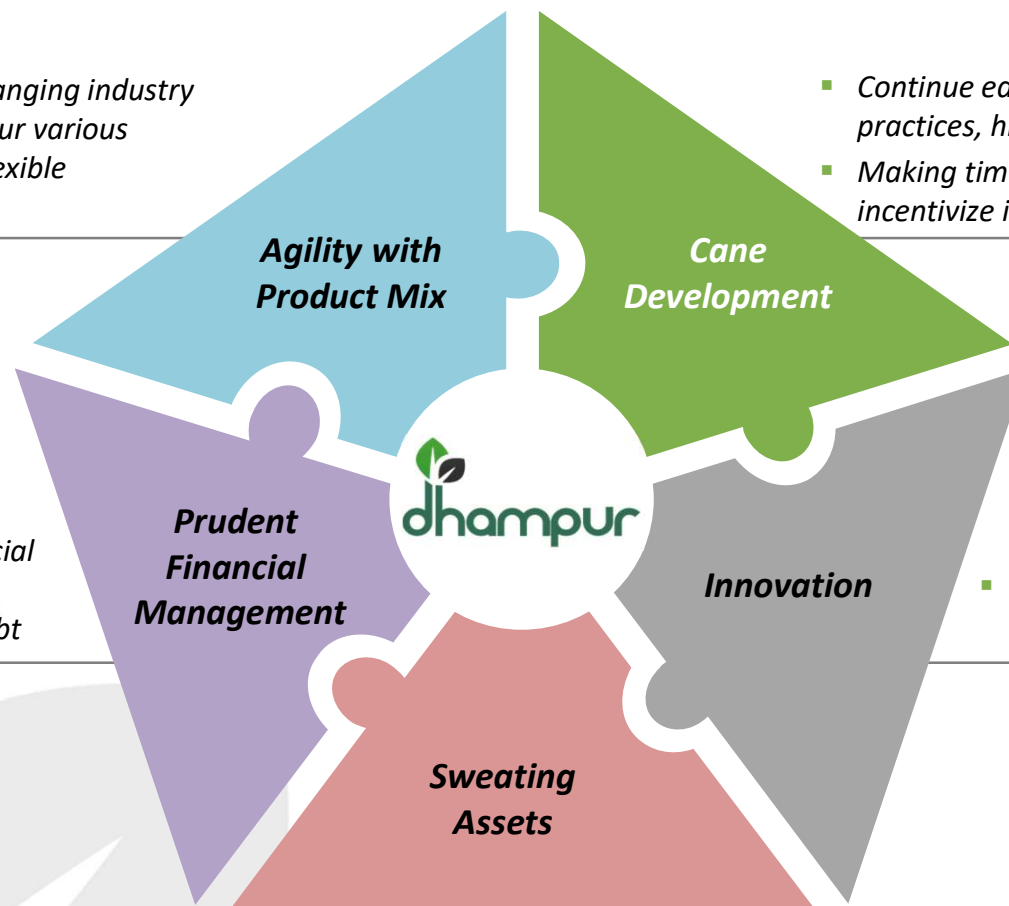
We are currently one of the leading integrated sugar companies in India. We plan to increase our asset utilization while we keep improving on our best practices

- *Be agile in our response to changing industry trends of demands/prices of our various products on the back of our flexible manufacturing processes*

- *Continue educating farmers on best farming practices, high-yield seeds, pesticides etc.*
- *Making timely payment to farmers to incentivize increase in area under sugarcane*

- *Reduce leverage through a combination of prudent financial management and prepayment/repayment of debt*

- *With focus on zero waste, continue product and process innovation*



- *Mid-term focus not on adding new capacities but on increasing existing capacity's utilization*
- *Capitalize on any future demand pickup by increasing production*

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DIL MEIN MITHAAS





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