

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com



Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
1.	Income from Operations						
(a)	Revenue from operations	96,329.68	81,825.69	1,10,882.65	2,66,183.72	3,16,339.07	4,23,149.56
(b)	Other income	98.08	287.00	124.62	727.71	728.29	1,747.03
	Total income from operations (a + b)	96,427.76	82,112.69	1,11,007.27	2,66,911.43	3,17,067.36	4,24,896.59
2.	Expenses						
(a)	Cost of materials consumed	96,380.48	6,148.34	87,844.31	1,57,542.68	1,59,426.88	2,80,868.29
(b)	Purchases of stock-in-trade	497.44	601.79	1,791.29	2,197.51	6,355.72	8,455.05
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34,034.65)	53,909.59	(5,292.33)	23,882.05	82,667.38	33,245.79
(d)	Excise duty on sales	6,828.09	5,571.04	1,950.30	19,347.70	6,374.47	7,490.43
(e)	Employees benefits expense	3,928.72	3,082.89	3,973.31	10,687.54	10,748.57	14,710.72
(f)	Finance costs	1,170.30	1,778.81	1,288.28	5,549.75	5,997.20	7,987.63
(g)	Depreciation and amortisation expense	2,168.15	1,599.51	2,176.15	5,771.63	5,767.82	7,770.57
(h)	Other expenses	9,153.06	5,911.05	9,611.54	22,096.17	21,067.74	32,853.91
	Total expenses (a to h)	86,091.58	78,603.02	1,03,342.85	2,47,075.02	2,98,405.78	3,93,382.39
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	10,336.17	3,509.67	7,664.42	19,836.40	18,661.58	31,514.20
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-	-
5.	Profit/(loss) before exceptional items and tax (3+4)	10,336.17	3,509.67	7,664.42	19,836.40	18,661.58	31,514.20
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit / (Loss) after exceptional items and before tax (5-6)	10,336.17	3,509.67	7,664.42	19,836.40	18,661.58	31,514.20
8.	Tax expense						
	Current tax	1,833.00	596.00	1,448.00	3,508.00	3,380.50	5,641.19
	Deferred tax	902.05	288.24	759.99	1,741.92	1,528.33	2,976.48
9.	Net Profit / (Loss) for the period from continuing operations (7-8)	7,601.13	2,625.43	5,456.43	14,586.48	13,752.75	22,896.53
10.	Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
	Tax expense/(credit) on discontinued operations	-	-	-	-	-	-
11.	Profit/(Loss) from discontinued operations after tax	-	-	-	-	-	-
12.	Net profit/(loss) for the period/year (9+11)	7,601.13	2,625.43	5,456.43	14,586.48	13,752.75	22,896.53
13.	Other Comprehensive Income (OCI)						
a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	30.28
	- Gain (loss) on fair value of equity investments	17.31	19.84	71.22	364.01	169.62	173.55
ii	Income tax relating to items that will not be reclassified to profit or loss	1.05	(4.76)	(4.55)	(35.02)	(10.64)	(25.54)
b) i	Items that will be reclassified to profit or loss	(48.68)	22.78	161.57	(186.40)	1,025.72	1,031.71
ii	Income tax relating to items that will be reclassified to profit or loss	-	-	(55.01)	52.94	(362.04)	(359.98)
	Total Other Comprehensive Income	(30.33)	37.86	173.23	195.53	822.66	850.02
14.	Total Comprehensive Income for the period (12+13)	7,570.80	2,663.29	5,629.66	14,782.01	14,575.41	23,746.55
15.	Total Comprehensive Income for the period attributable to:						
	- Owners of the Company	7,571.75	2,663.29	5,651.24	14,782.96	14,597.70	23,769.55
	- Non-Controlling Interest	(0.95)	-	(21.58)	(0.95)	(22.29)	(23.00)
	Profit for the period attributable to:						
	- Owners of the Company	7,602.08	2,625.43	5,478.00	14,587.43	13,775.04	22,919.53
	- Non-Controlling Interest	(0.95)	-	(21.58)	(0.95)	(22.29)	(23.00)
	Other Comprehensive Income for the period attributable to:						
	- Owners of the Company	(30.33)	37.86	173.23	195.53	822.66	850.02
	- Non-Controlling Interest	-	-	-	-	-	-
16.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
17.	Other equity						1,49,361.00

18.	i.) Earnings per equity share (EPS) from continuing operations (weighted average) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	11.45	3.96	8.26	21.98	20.76	34.54
	b) Diluted (₹ per share)	11.45	3.96	8.26	21.98	20.76	34.54
	ii.) Earnings per equity share (EPS) from discontinued operations (weighted average) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	-	-	-	-	-	-
	b) Diluted (₹ per share)	-	-	-	-	-	-
	iii.) Earnings per equity share (EPS) from total operations (weighted average) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	11.45	3.96	8.26	21.98	20.76	34.54
b) Diluted (₹ per share)	11.45	3.96	8.26	21.98	20.76	34.54	

Notes to financial results

1. Segment Reporting

(₹ in Lacs)

Statement of consolidated segment wise revenue, results, assets and liabilities							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	Dec-21 (Unaudited)	Dec-20 (Unaudited)	31-Mar-21 (Audited)
i.	Segment Revenue						
	a) Sugar	81,456.99	57,352.07	94,968.22	2,07,434.71	2,74,719.28	3,72,348.65
	b) Power	11,056.89	1,374.49	11,274.11	20,459.91	21,744.98	37,150.57
	c) Chemicals / Ethanol	29,426.08	30,224.30	23,365.43	87,448.18	62,042.88	84,454.36
	d) Others	4,995.28	270.83	3,269.13	5,789.48	8,055.82	10,883.98
	Total	1,26,935.24	89,221.69	1,32,876.89	3,21,132.28	3,66,562.96	5,04,837.56
	Less : Inter segment/Intra company revenue	30,605.56	7,396.00	21,994.24	54,948.56	50,223.89	81,688.00
	Total Revenue from continuing operations	96,329.68	81,825.69	1,10,882.65	2,66,183.72	3,16,339.07	4,23,149.56
		0.00	0.00	0.00	0.00	0.00	0.00
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	5,541.63	571.71	1,346.45	6,904.41	8,297.23	12,062.02
	b) Power	3,409.61	(460.76)	3,060.35	5,773.36	6,003.93	12,221.02
	c) Chemicals / Ethanol	3,631.91	6,244.45	6,227.34	15,953.50	13,965.45	19,982.25
	d) Others	28.36	(167.62)	(305.74)	(204.29)	(305.39)	(413.09)
	Total	12,611.52	6,187.78	10,328.40	28,426.99	27,961.22	43,852.20
	Less : Finance costs	1,170.30	1,778.81	1,288.28	5,549.75	5,997.20	7,987.63
	Less : Other unallocable expenses net off unallocable income	1,105.04	899.30	1,375.70	3,040.83	3,302.44	4,350.37
	Net Profit / (Loss) before Tax from continuing operations	10,336.17	3,509.67	7,664.42	19,836.40	18,661.58	31,514.20
		0.00	0.00	0.00	0.00	0.00	0.00
iii.	Segment Assets						
	a) Sugar	1,95,212.48	1,56,149.70	1,91,935.30	1,95,212.48	1,91,935.30	2,35,201.81
	b) Power	62,531.98	56,753.91	65,136.51	62,531.98	65,136.51	62,691.75
	c) Chemicals / Ethanol	47,413.45	43,381.26	37,248.01	47,413.45	37,248.01	42,936.62
	d) Others	1,887.29	1,054.16	2,849.44	1,887.29	2,849.44	2,270.10
	e) Unallocable	5,095.23	5,569.39	4,030.75	5,095.23	4,030.75	3,980.72
	Total	3,12,140.43	2,62,908.42	3,01,200.01	3,12,140.43	3,01,200.01	3,47,081.00
iv.	Segment Liabilities						
	a) Sugar	38,506.54	14,660.98	71,117.32	38,506.54	71,117.32	63,376.89
	b) Power	2,117.90	1,847.93	1,342.49	2,117.90	1,342.49	943.14
	c) Chemicals / Ethanol	3,624.23	6,794.52	3,876.43	3,624.23	3,876.43	3,847.37
	d) Others	755.34	100.40	147.49	755.34	147.49	45.60
	e) Unallocable	94,949.89	76,332.20	73,648.82	94,949.89	73,648.82	1,22,862.00
	Total	1,39,953.90	99,736.03	1,50,132.55	1,39,953.90	1,50,132.55	1,91,075.00

Notes:	
2	These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
3	The above consolidated unaudited financial results ("the Statement") for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on February 13, 2022. The results for the quarter and nine months ended December 31, 2021 presented were subjected to a "Limited review" by the Statutory Auditors of the Company.
4	The Company is periodically reviewing possible impact of Covid 19 on its business and the same are considered while preparing the above financial results for the quarter and nine months ended December 31, 2021 including internal and external factors as known to the Company upto the date of approval of these results to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the carrying amount. The Company will continue to closely monitor any material changes in future economic
5	The Management of M/s E Haat Limited, a wholly owned subsidiary, has decided to revive its operations. The financials of the subsidiary company have been presented as "Going Concern" in the above consolidated financial results. Accordingly, the results of operations of the component previously presented in discontinued operations have been reclassified and included in "Income from continuing operations" for all periods presented.
6	The Board of Directors of the Company in its meeting held on 07th June 2021 approved a Scheme of Arrangement (the Scheme) between Dhampur Sugar Mills Ltd. and Dhampur Bio Organics Ltd. Pending approval of the Scheme and other compliances, the financial results of the Company have been prepared without giving impact of the Scheme.
7	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
8	Pursuant to the provisions of listing regulation, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2021 are available on the Company's website www.dhampur.com. Standalone information is as under:

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
a	Total revenue	96407.94	82028.62	109746.94	266807.06	313114.07	423350.72
b	Profit before tax	10380.83	3585.48	8044.80	20139.26	19107.67	30503.22
c	Profit after tax	7645.79	2701.24	5836.81	14889.34	14198.84	21885.55
d	Other comprehensive income (OCI)	(9.40)	42.85	143.31	216.64	769.75	824.50
e	Total comprehensive income	7636.38	2744.09	5980.11	15105.98	14968.59	22710.05

9 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification/ disclosures.

For Dhampur Sugar Mills Limited

**V.K Goel
Chairman**

Place : New Delhi
Dated : 13th Feb,2022