



09.08.2023

**To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Tel No. 022-2659 8237 /38
Symbol: DHAMPURSUG**

**The General Manager – DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400001
Tel No. 022-22722039/37/3121
Security Code: 500119**

Dear Sir,

Sub: Investor Presentation

Please find attached herewith Investor Presentation for the quarter ended 30th June, 2023.

Kindly take the information on record.

Thanking you,

For Dhampur Sugar Mills Limited

**Aparna Goel
Company Secretary
M. No. 22787**

DHAMPUR SUGAR MILLS LTD.

6th Floor, Max House, Okhla Phase III, Okhla Indl. Area, New Delhi - 110020
+91-11-41259400, 41259490 | www.dhampursugar.com

CIN: L15249UP1933PLC000511

Regd. Office: P.O. Dhampur, Dist. Bijnor - 246761 (U.P.)



Dhampur Sugar Mills Ltd

Financial Results: Q1-FY 24

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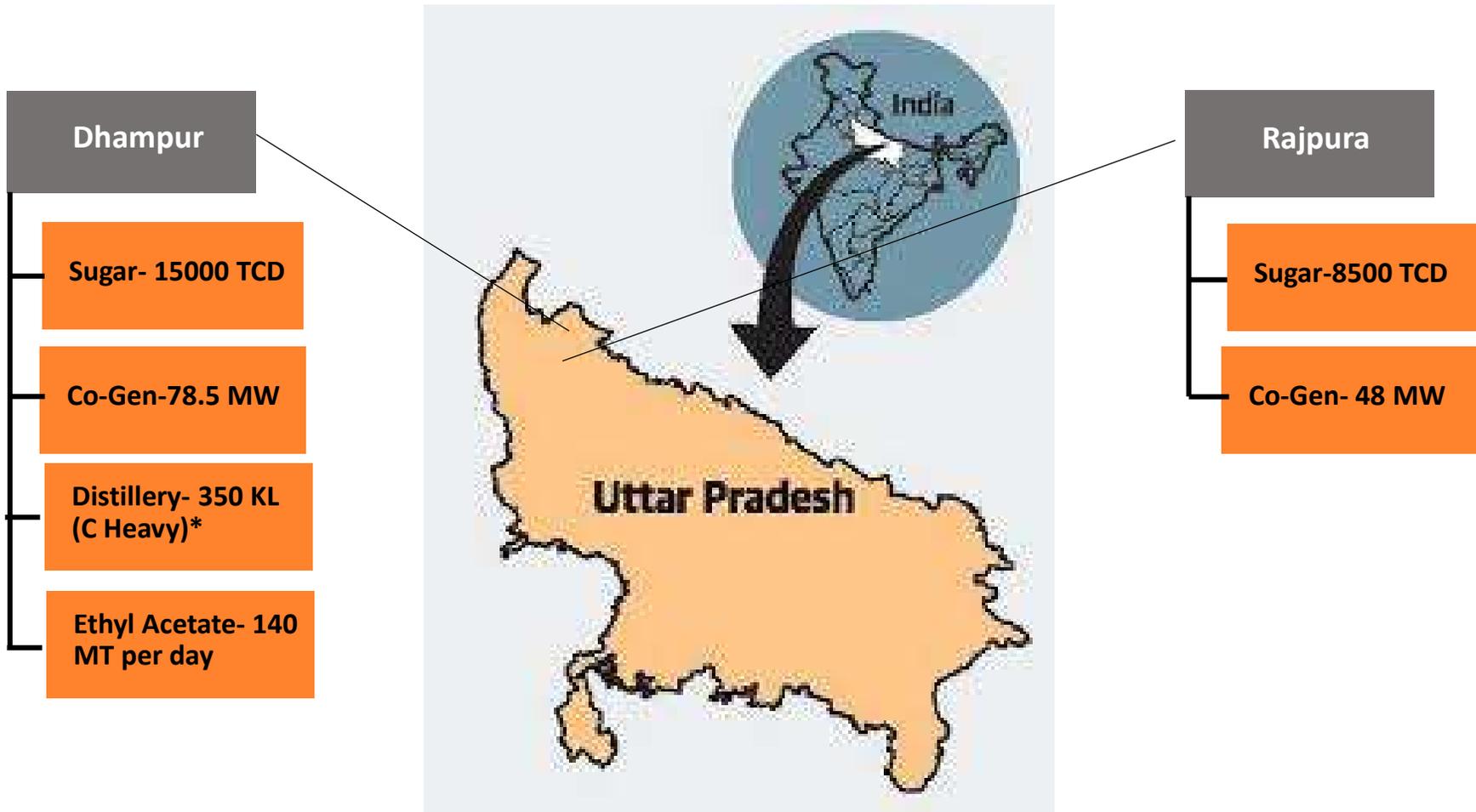
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Company Overview

Business Facilities



**100 KLPD grain-based distillery commissioned during the quarter.*

Board of Directors

Mr. Ashok Kumar Goel, Chairman

Mr. Gaurav Goel, Managing Director

Mr. Mahesh Prasad Mehrotra, Independent Director

Mr. Yashwardhan Poddar, Independent Director

Mr. Anuj Khanna, Independent Director

Mr. Satpal Kumar Arora, Independent Director

Ms. Pallavi Khandelwal, Independent Director

Mr. Anant Pande, CEO & Whole Time Director

Key Milestones

1933

- Sugar mill established at Dhampur

1995

- Distillery in Dhampur with 100 KLPD

2004

- Increased Dhampur Distillery capacity to 140 KLPD

2006

- Raised US\$53.7mn through GDR

2007

- Installed multi-fuel high pressure boilers at Dhampur
- Greenfield sugar unit at Rajpura (7500TCD)
- Installed co-generation plants – Dhampur (65MW) Rajpura (12MW)

2008

- Expanded sugar crushing Capacities - Dhampur to 15,000 TCD, Increased Dhampur distillery capacity to 170 KLPD

2012

- Installed bagasse dryer at Dhampur

2013

- Increased Dhampur distillery capacity to 200 KLPD

2014

- Expanded Rajpura sugar crushing capacity to 8500 TCD
- Co-generation plant at Rajpura (48MW)

2015

- Commissioned spent wash fire boilers

2018

- Commissioned Incinerator slop Boiler with 11.5 MW turbines (ZLD Compliant Distilleries)

2019

- Distillery Capacity increased to 250 KLPD

2020

- Installed CPU for Zero Liquid Discharge

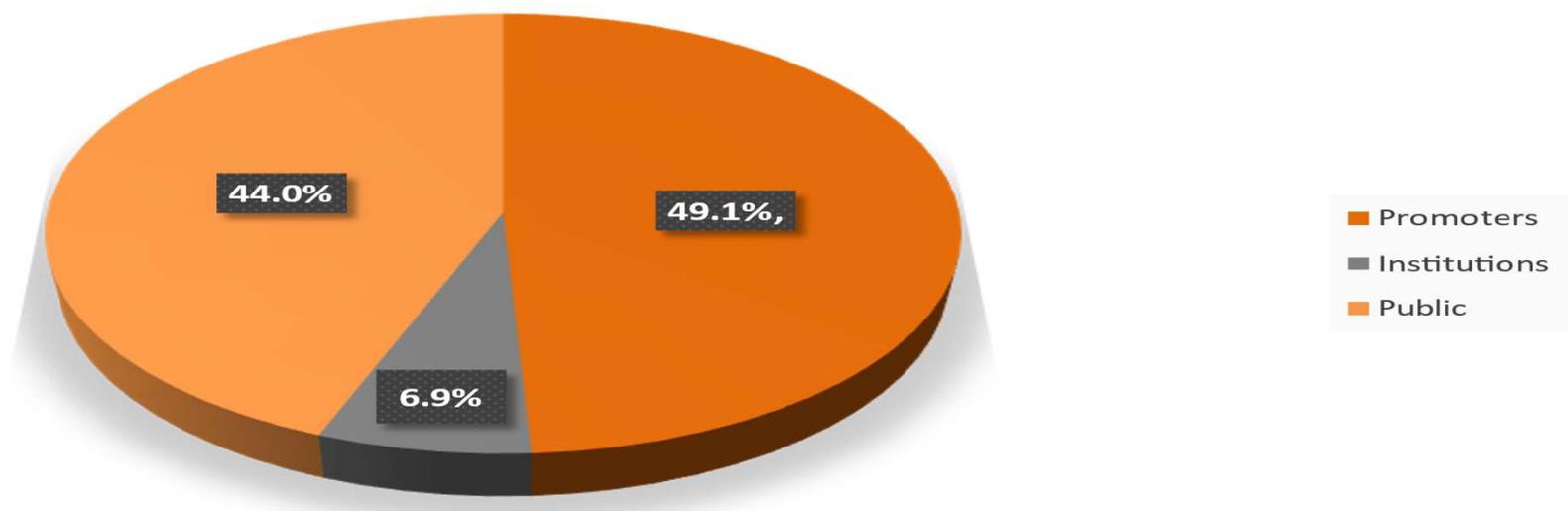
2021

- Demerger

2023

- Increased distillery capacity to 350 KLPD
- Commissioned 100 KLPD Grain based distillery

Shareholding Pattern as on 30th June 23



Credit Rating –India Ratings & Research (Fitch Group)

Instrument Type	Rating/Outlook
Term Loan	IND A+/Stable
Working Capital Limits	IND A+/Stable/IND A1
Fixed Deposits	IND A+/Stable

Operating Performance

Highlights : Q1 FY24

Total cane crushed during season 2022-23 : 39.28 lakh tons.

Dhampur unit crushed 26.51 lakh tons cane during season 2022-23, highest ever.

Higher ethanol production in Q1 FY24 (335.30 Lakh BL) vs. Q1 FY23 (196.85 Lakh BL).

Successfully commissioned 100 KLPD grain-based distillery.

Successfully commissioned 5.5 MW capacity for co-generation of power.

Ethanol price increased w.e.f. 7th August 2023 :

- From Damaged Food Grain : Rs. 4.75/BL**
- From Maize : Rs. 6.01/BL**

Sugar

Operating Performance				
Particulars	UOM	Q1 FY24	Q1 FY23	FY23
Cane Crushed	Lakh tons	7.45	7.18	39.01
Cane diverted to Syrup	Lakh tons	2.63	1.76	8.81
Net cane for sugar	Lakh tons	4.82	5.42	29.16
Gross Recovery	%	12.39	12.65	12.10
Net Recovery	%	6.85	7.93	7.90
Production	Lakh tons	0.51	0.57	3.08
Sales	Lakh tons	1.22	1.22	3.89
Inventory	Lakh tons	0.48	1.39	1.20
Realisation-White Sugar	₹/ton	36387	34816	34839
-Raw Sugar	₹/ton	-	33473	33939
Valuation Rate	₹/ton	32148	30852	32897

Power

Operating Performance				
Particulars	UOM	Q1 FY24	Q1 FY23	FY23
Generation	Cr. Units	8.49	8.29	39.00
Export	Cr. Units	3.29	3.84	17.77
Realization	₹/unit	3.49	3.59	3.54

Ethanol

Operating Performance				
Particulars	UOM	Q1 FY24	Q1 FY23	FY23
Production- B heavy	Lakh BL	123.78	44.58	269.12
-Syrup	Lakh BL	211.52	152.27	661.97
Total Production	Lakh BL	335.30	196.85	931.08
Sales -B heavy	Lakh BL	105.89	49.40	279.37
-Syrup	Lakh BL	251.56	171.00	618.50
Total Sales	Lakh BL	357.45	220.40	897.87
Realisation-B heavy	Rs/BL	60.14	58.83	59.71
-Syrup	Rs/BL	64.76	63.22	64.82

Chemicals-Ethyl Acetate

Operating Performance				
Particulars	UOM	Q1 FY24	Q1 FY23	FY23
Production	Lakh Kg	101.85	89.02	345.45
Sales	Lakh Kg	101.78	96.07	351.91

Potable Spirits

Operating Performance				
Particulars	UOM	Q1 FY24	Q1 FY23	FY23
Production	Lakh Cases	6.20	5.91	19.00
Sales	Lakh Cases	5.95	5.77	19.00

Financial Performance

Standalone Performance Highlights

Q1-FY 24 Vs Q1-FY23

↑ Total income from operations up : 11.6%

↑ EBITDA up : 14.6%

↑ PBT up : 26.0%

↑ PAT up : 26.6%

↑ Cash profit up : 23.9%

Standalone Financials Performance

Rs. Cr.

FY23	Particulars	Q1 FY 24	Q 1 FY 23	% Change
2826.0	Revenue from Operations	914.6	819.5	11.6
311.0	EBITDA- Amount	95.5	83.3	14.6
11.0	-%	10.4	10.2	
215.1	PBT- Amount	67.8	53.8	26.0
7.6	-%	7.4	6.6	
150.3	PAT- Amount	45.2	35.7	26.6
5.3	-%	4.9	4.4	
229.8	Cash Profit	69.5	56.1	23.9
22.6	EPS (₹/Share)	6.8	5.4	25.9

Improved performance in Q1 FY24 mainly due to higher ethanol production (138.45 Lakh BL approx.) due to enhanced capacity.

Sugar being a seasonal industry, the quarter's performance may not be representative of the Company's annual performance.

Standalone Segment Revenue

Rs. Cr.

FY23	Particulars	Q1 FY24	Q1 FY23	% Change
1937.2	Sugar	581.6	548.2	6.1
217.1	Power	46.8	43.8	6.8
596.1	Ethanol	238.3	143.8	65.7
302.4	Chemicals	81.0	91.3	-11.3
463.9	Potable Spirits	143.1	137.6	4.0
24.6	Others	6.7	6.9	-2.9
3541.2	Total	1097.4	971.6	12.9
715.3	Less : Inter Segment Revenue	182.8	152.0	20.2
2825.9	Total Revenue	914.6	819.5	11.6

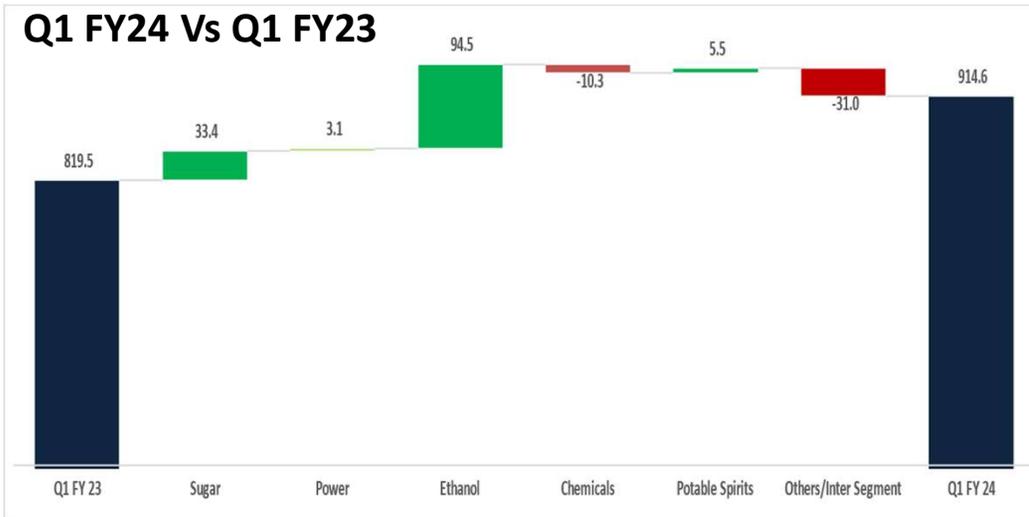
Standalone Segment Profit (PBIT)

Rs. Cr.

FY23	Particulars	Q1 FY24	Q1 FY23	% Change
58.5	Sugar	27.0	25.5	5.9
81.6	Power	16.0	16.6	-3.6
131.9	Ethanol	39.2	26.0	50.8
22.8	Chemicals	7.2	10.6	-32.1
-1.0	Potable Spirits	1.1	0.01	
1.1	Others	0.5	0.5	
294.8	Total	91.0	79.2	14.9

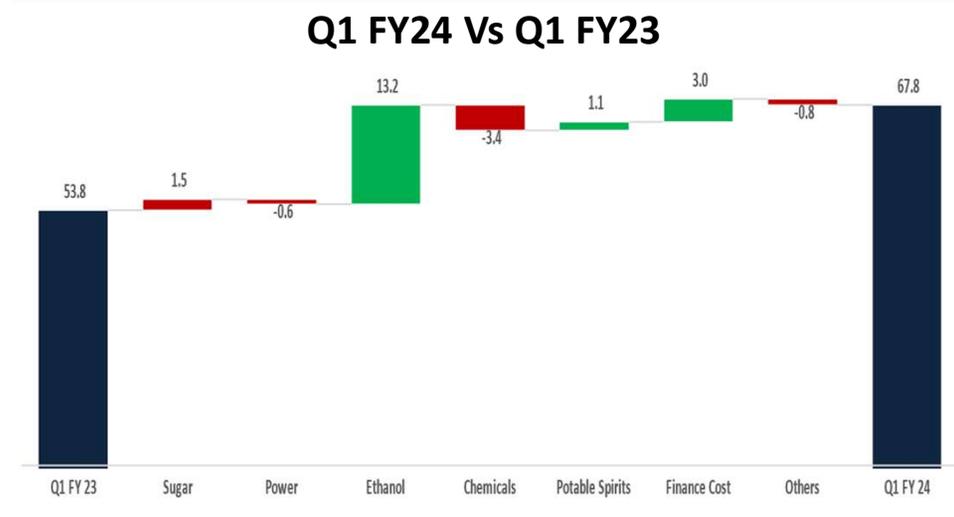
Revenue from Operations

Q1 FY24 Vs Q1 FY23



Profit Before Tax

Q1 FY24 Vs Q1 FY23

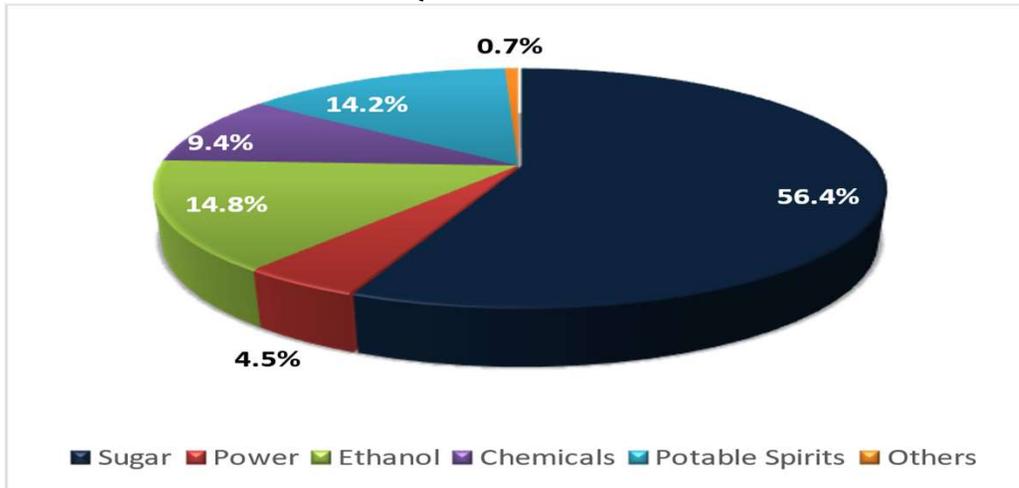


All figures are in Rs. crore

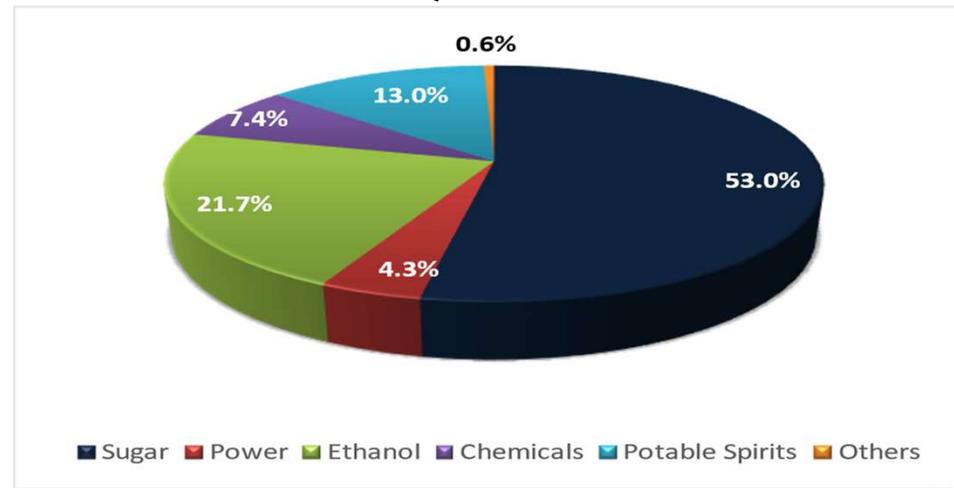
Increase **Decrease** **Total**

Segment Revenue

Q1 FY 23



Q1 FY 24



Consolidated Performance Highlights

Q1-FY 24 Vs Q1-FY23

 Total income from operations up : 10.4%

 EBITDA up : 10.1%

 PBT up : 18.5%

 PAT up : 15.5%

 Cash profit up : 16.8%

Consolidated Financials Performance

Rs. Cr.

FY23	Particulars	Q1 FY 24	Q 1 FY 23	% Change
2874.0	Revenue from Operations	915.1	828.9	10.4
318.8	EBITDA- Amount	95.7	86.9	10.1
11.1	-%	10.5	10.5	
222.8	PBT- Amount	68.0	57.4	18.5
7.8	-%	7.4	6.9	
158.0	PAT- Amount	45.4	39.3	15.5
5.5	-%	5.0	4.7	
237.5	Cash Profit	69.7	59.7	16.8
23.7	EPS (₹/Share)	6.8	5.9	15.3

Improved performance in Q1 FY24 mainly due to higher ethanol production (138.45 Lakh BL approx.) due to enhanced capacity.

Sugar being a seasonal industry, the quarter's performance may not be representative of the Company's annual performance.

Mishti by Dhampur



Thank You

For further information, please contact :

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