DHAMPUR
Legacy for tomorrow

Dhampur Sugar Mills Ltd

Financial Results: Q1-FY 26

8th August 2025

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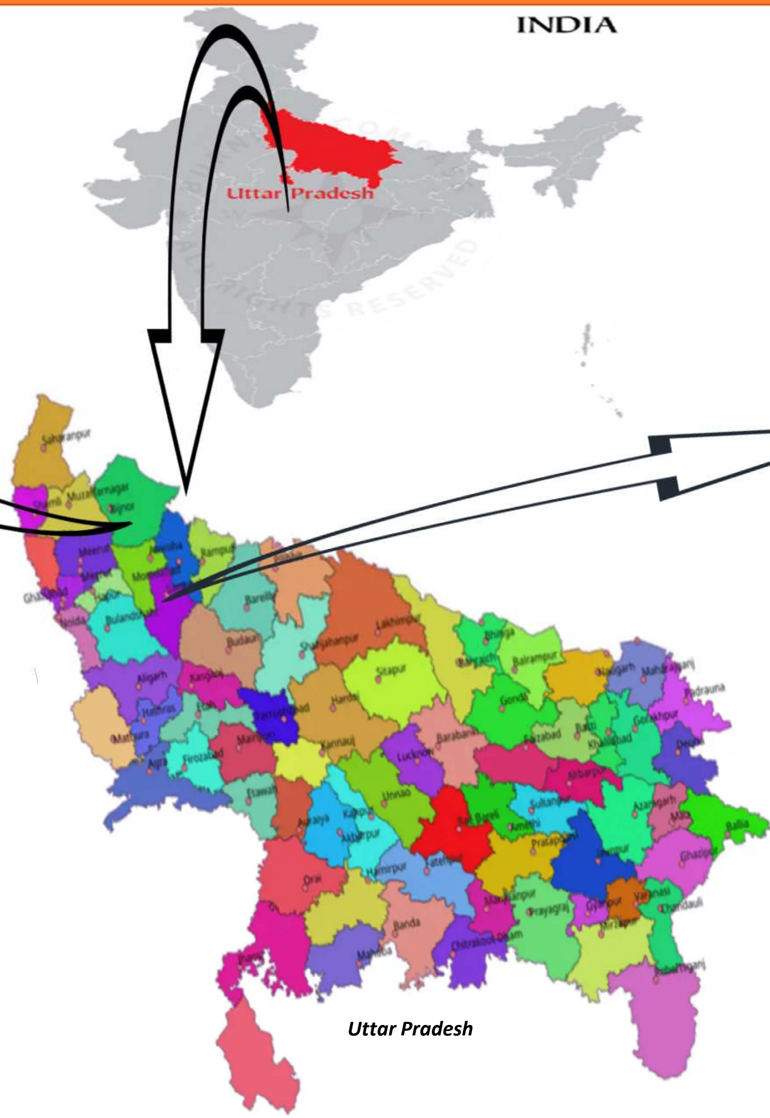
Company Overview

Business Facilities



Dhampur

- Sugar- 15000 TCD
- Co-Gen-78.5 MW
- Distillery- 350 KLPD (C Heavy)
- Ethyl Acetate- 140 MT per day
- Potable Spirits- 20000 cases per day

Rajpura

- Sugar-9000 TCD
- Co-Gen- 48 MW

Board of Directors

Mr. Ashok Kumar Goel
Chairman (Promoter)

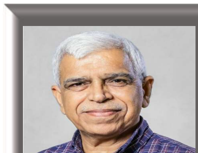
- Over five decades of experience in sugar and paper industries.
- On board of directors of the Company since 1969.
- Has been President of ISMA & UPSMA.

Mr. Gaurav Goel
Vice Chairman and Managing Director (Promoter)

- Over three decades of experience in the Sugar Industry.
- On board of directors of the Company since 1994.
- Business Management Graduate from the United Kingdom
- Graduated with a certificate for the Owner/President Management Program (OPM) at Harvard Business School.
- Has been President of ISMA and ISEC
- Has served as the Chapter Chair of YPO Delhi and EO Delhi.
- Has been Chairman of the Green Sugar Summit held by CII.

Mr. Anuj Khanna
Independent Director

- Extensive experience in the business of Medium Voltage Switchgear, Lighting Solutions and Standby Power businesses.
- Promoter and Managing Director of Trimaster Pvt Ltd.
- Has completed his graduation in Electrical Engineering and has an MBA degree from the Stern School of Business at New York University.
- Has been head of the Western U.P. office of CII for two years.



Mr. Satpal Kumar Arora
Independent Director

- Former Executive Director of IFCI Ltd.
- Has served as Managing Director of IFCI Venture Capital Funds Ltd. and TFCI Ltd
- Extensive experience in wholesale lending, project appraisal and financing, etc.
- Has sound working knowledge of general commercial and economic laws.

Ms. Pallavi Khandelwal
Independent Director

- Entrepreneur Art Consultant .
- Provides services to major architects, interior designers, and corporates.
- A part of Foundation for Indian Contemporary Art (FICA).

Mr. Yashwardhan Poddar
Independent Director

- Rich experience in the Retail & Distribution Business.
- Has pioneered various functions in the petroleum distribution & retail business.

Mr. Subhash Pandey
Whole Time Director

- Associated with the Company for over two decades.
- Has rich experience in Human Resources management including IR and PR.
- He conducted extensive research on the "Socio-Economic Status of Sugar Industry Workers".

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Key Milestones

1933
- Sugar mill established at Dhampur

1995
- Distillery in Dhampur with 100 KLPD

2004
- Increased distillery capacity to 140 KLPD

2006
- Raised US$53.7mn through GDR

2007
- Installed multi-fuel high pressure boilers at Dhampur
- Greenfield sugar unit at Rajpura (7500TCD)
- Installed co-generation plants – Dhampur (65MW) Rajpura (12MW)

2008
- Expanded sugar crushing Capacities - Dhampur to 15,000 TCD,
Increased Dhampur distillery capacity to 170 KLPD

2012
- Installed bagasse dryer at Dhampur

2013
- Increased distillery capacity to 200 KLPD

2014
- Expanded Rajpura sugar crushing capacity to 8500 TCD
- Co-generation plant at Rajpura (48MW)

2015
- Commissioned spent wash fire boilers

2018
- Commissioned Incinerator slop Boiler with 11.5 MW turbines (ZLD Compliant Distilleries)

2019
- Increased distillery capacity to 250 KLPD

2020
- Installed CPU for Zero Liquid Discharge

2021
- Demerger

2023
- Increased distillery capacity to 350 KLPD
- Commissioned 100 KLPD Grain based distillery
- Increased Rajpura sugar crushing capacity to 9000 TCD.

2024
- First Ever Buyback of Equity Shares
- Commissioned additional tetra pack lines for potable spirits
-5000 cases per day : 2nd Apr 24
-5000 cases per day : 18th Dec 24

2025
- Buyback of Equity Shares

Shareholding Pattern

Pre Buyback **Post Buyback**

Successfully completed buyback of 10,81,081 shares aggregating to Rs 20 Crore in June 2025.

Credit Rating –India Ratings & Research (Fitch Group)

Instrument Type	Rating/Outlook
Issuer Rating	IND AA-/Stable
Term Loan	IND AA-/Stable
Working Capital Limits	IND A1+/Stable
Commercial Paper	IND A1+/Stable
Public Deposits	IND AA-/Stable

Financial Performance

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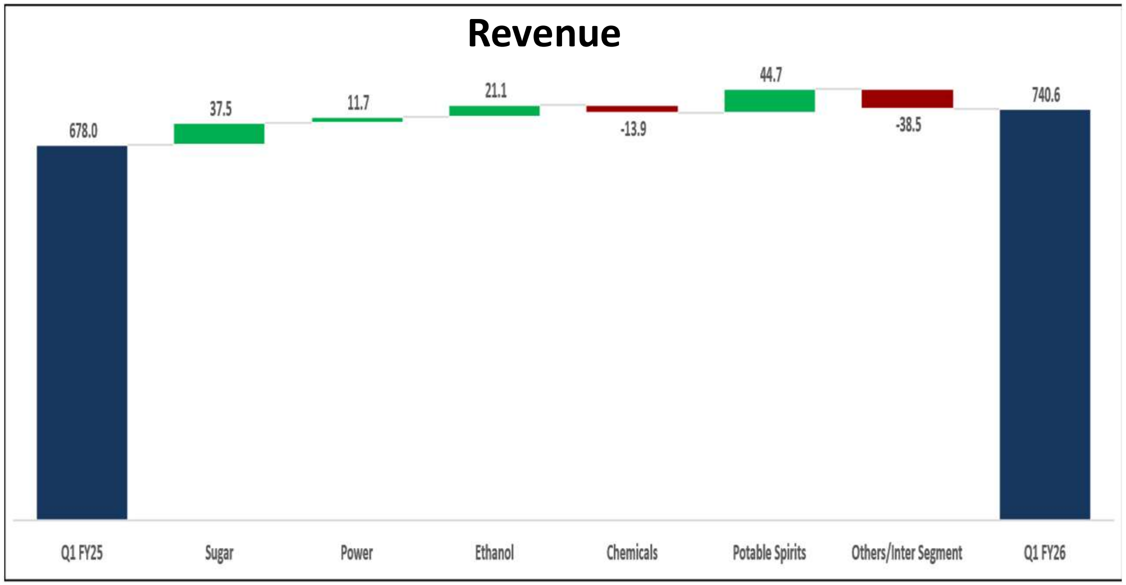
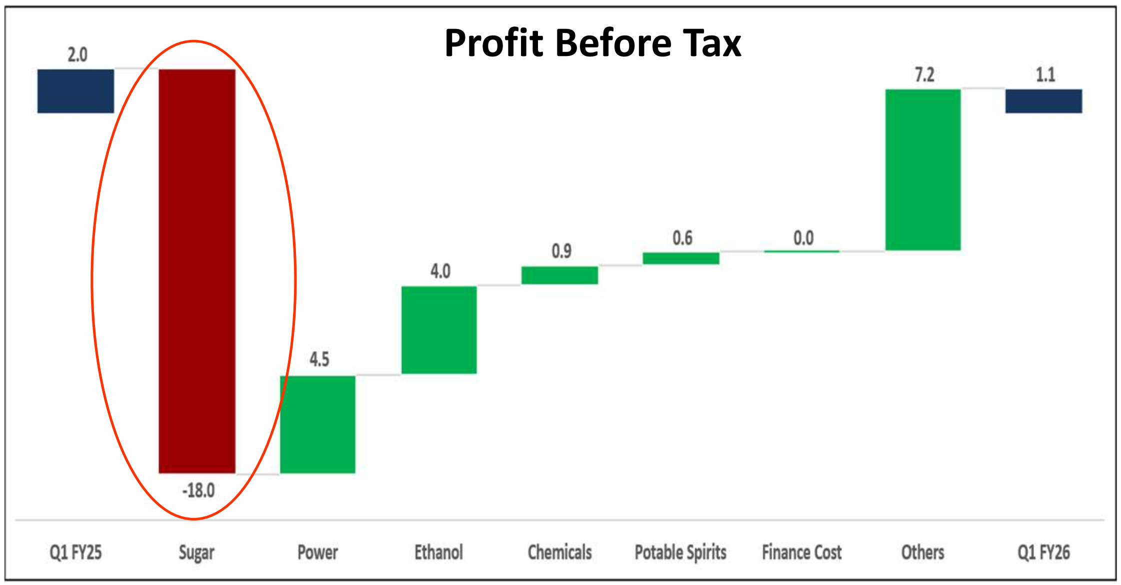
Q1 FY26 Vs Q1 FY25





Increase Decrease Total

Amount in Rs. Crore

FY25	Particulars	Q1 FY26	Q1 FY25
2655.0	Revenue from Operations	740.6	678.0
187.0	EBITDA	30.7	31.0
7.0	EBITDA (%)	*4.1*	*4.6*
74.8	PBT	1.1	2.0
2.8	PBT (%)	*0.1*	*0.3*
52.1	PAT	0.7	1.3
2.0	PAT(%)	*0.1*	*0.2*
123.9	Cash Profit	14.3	15.1
8.0	EPS (₹/Share)	0.1	0.2

Positive :

•Sugar sales 0.80 lakh tons (Q1 FY25: 0.79 lakh tons).

•Sugar realization Rs. 39999/ton (Q1 FY25 : Rs 38967/ton).

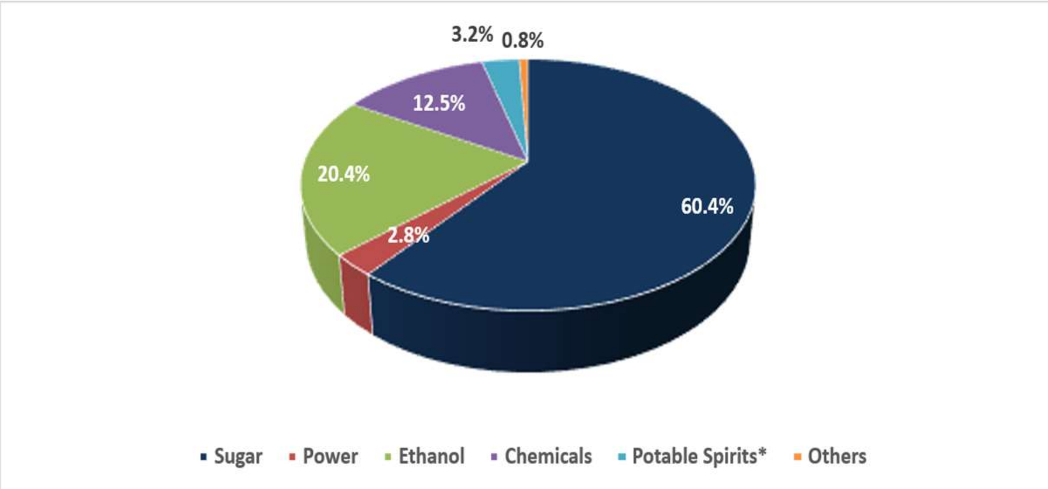
•Ethanol sales 182.39 lakh BL (Q1 FY25: 145.12 lakh BL).

Negative :

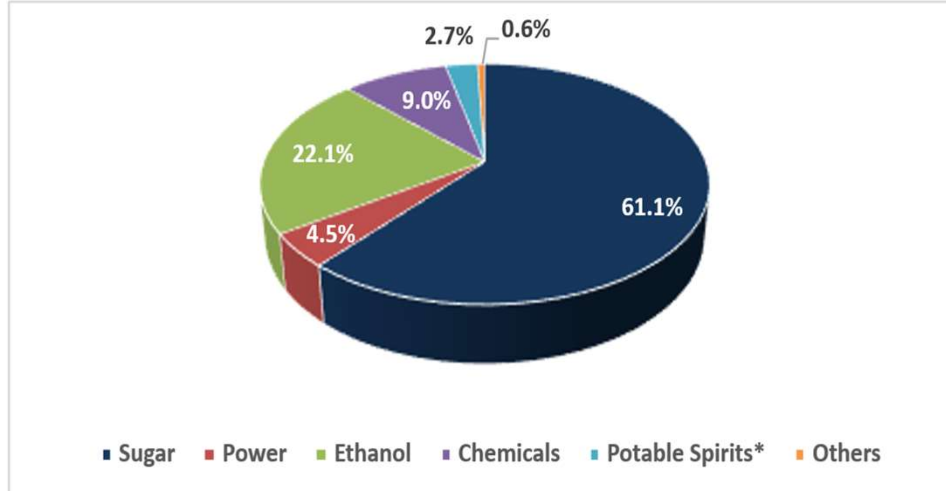
- Lower pol in cane resulted in higher cost of production of sugar in SS 2024-25.

Businesswise Revenue Mix (%)

Q1 FY25



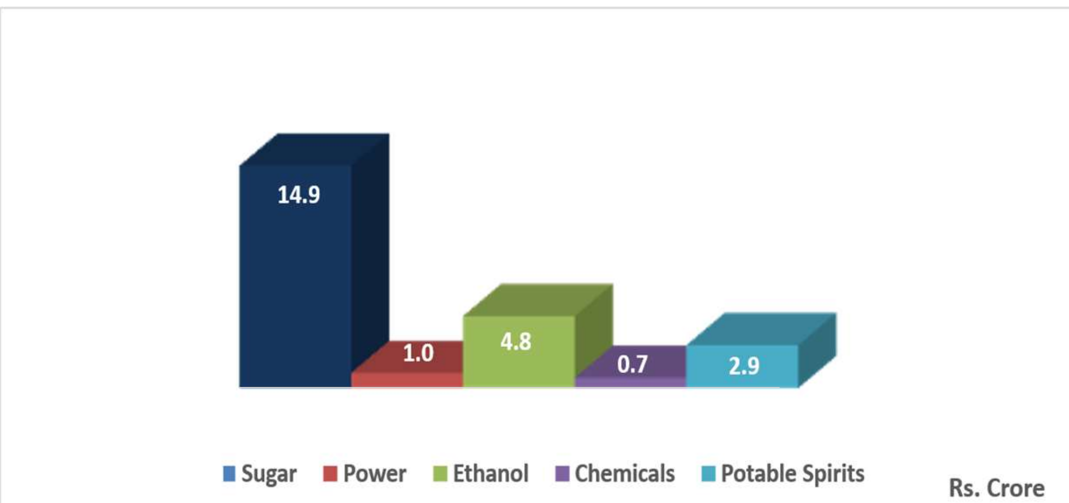
Q1 FY26



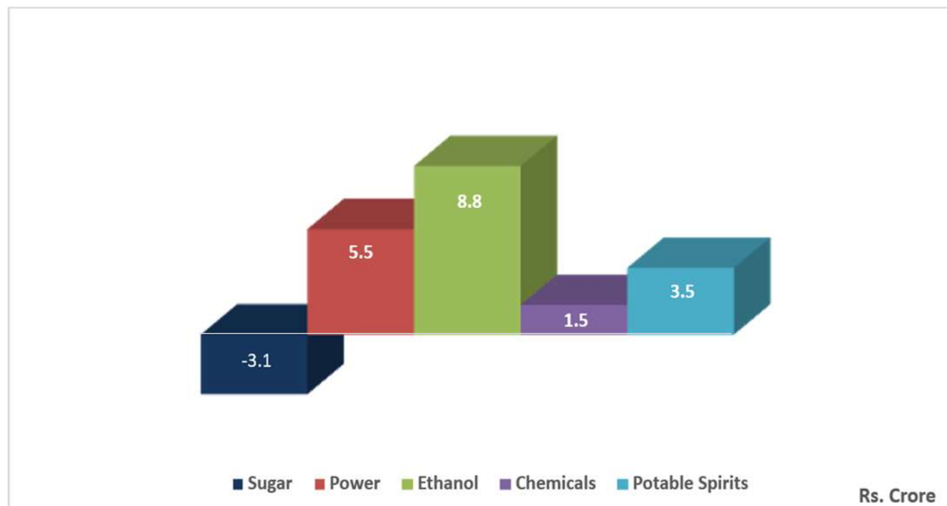
Potable spirits : net of excise duty

Businesswise EBIT

Q1 FY25



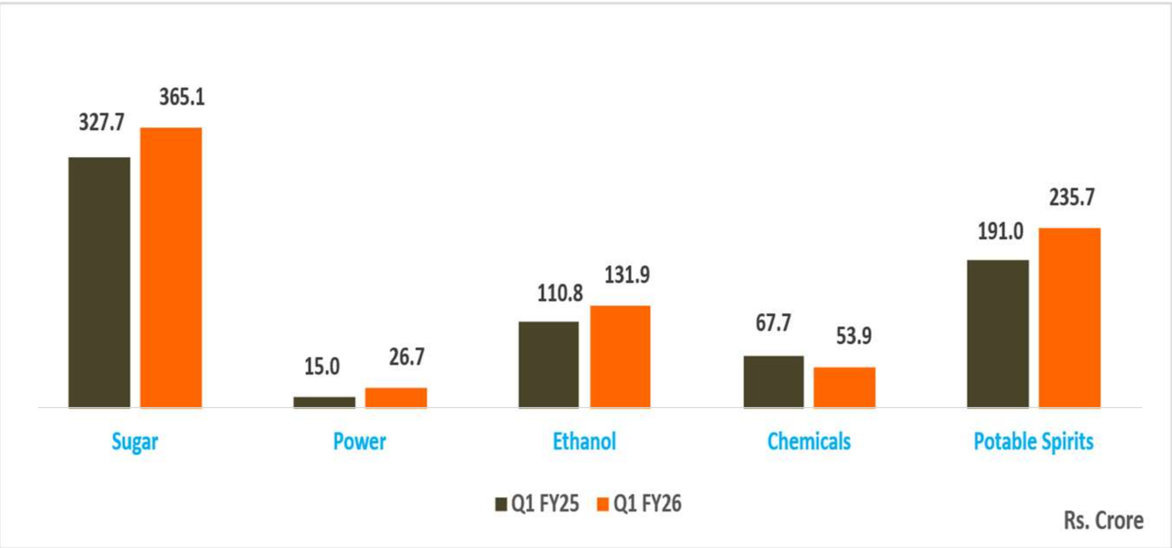
Q1 FY26



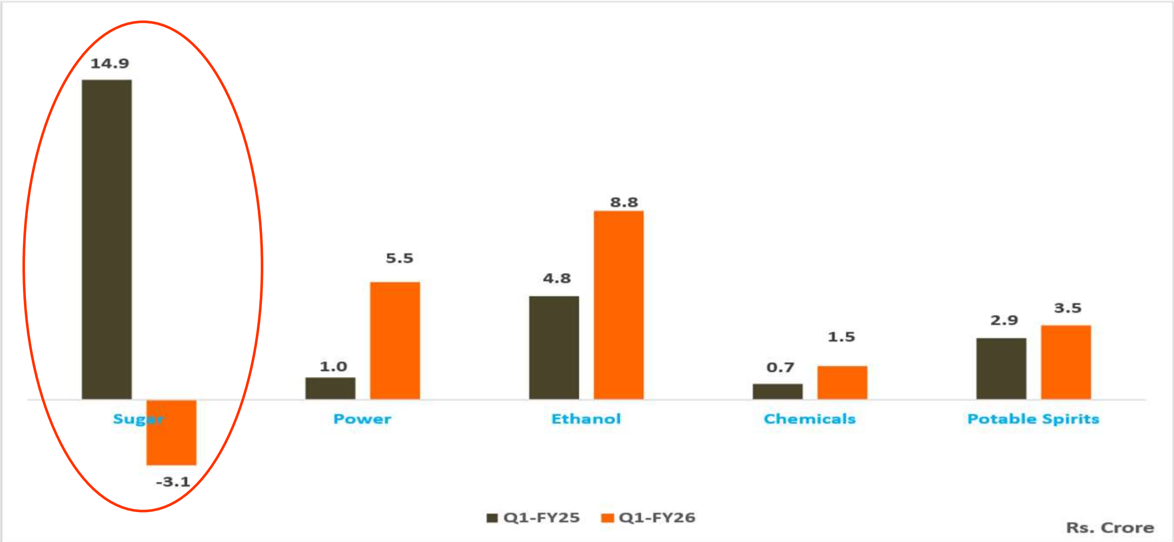
Businesswise Performance

Businesswise Financials- Q1 FY26 Vs Q1 FY25

Revenue



EBIT



Amount in Rs. Crore

FY25	Particulars	Q1 FY26	Q1 FY25
	Sugar		
1407.9	- Revenue	365.1	327.7
41.0	- EBIT	-3.1	14.9
	Power		
246.8	- Revenue	26.7	15.0
71.9	- EBIT	5.5	1.0
	Ethanol		
510.0	- Revenue	131.9	110.8
19.4	- EBIT	8.8	4.8
	Chemicals		
225.9	- Revenue	53.9	67.7
-1.0	- EBIT	1.5	0.7
	Potable Spirits		
782.1	- Revenue	235.7	191.0
13.9	- EBIT	3.5	2.9

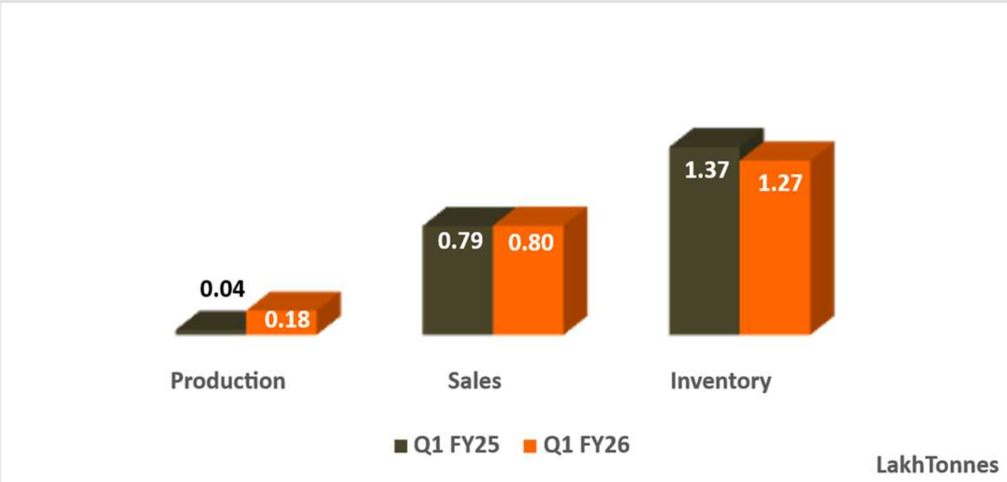
Positive :

- *Sugar sales 0.80 lakh tons (Q1 FY25: 0.79 lakh tons).*
- *Sugar realization Rs. 39999/ton (Q1 FY25 : Rs 38967/ton).*
- *Ethanol sales 182.39 lakh BL (Q1 FY25: 145.12 lakh BL).*

Negative :

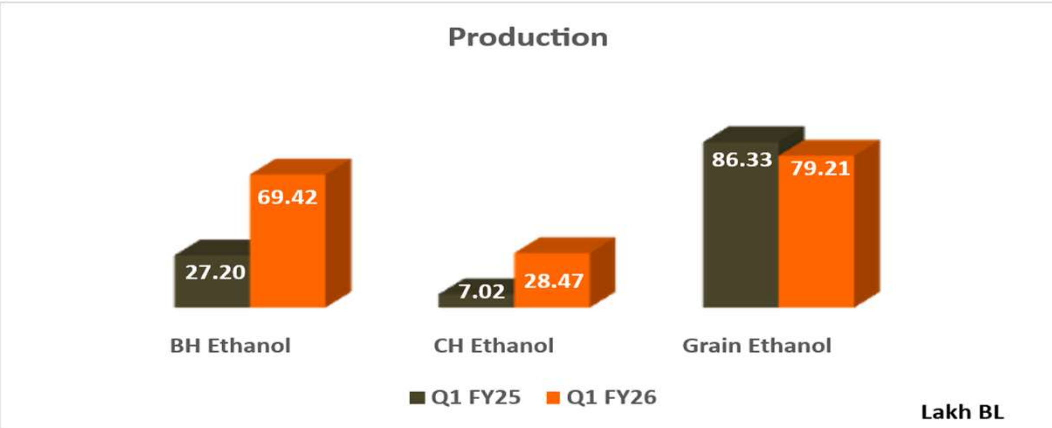
- Lower pol in cane resulted in higher cost of production of sugar in SS 2024-25.

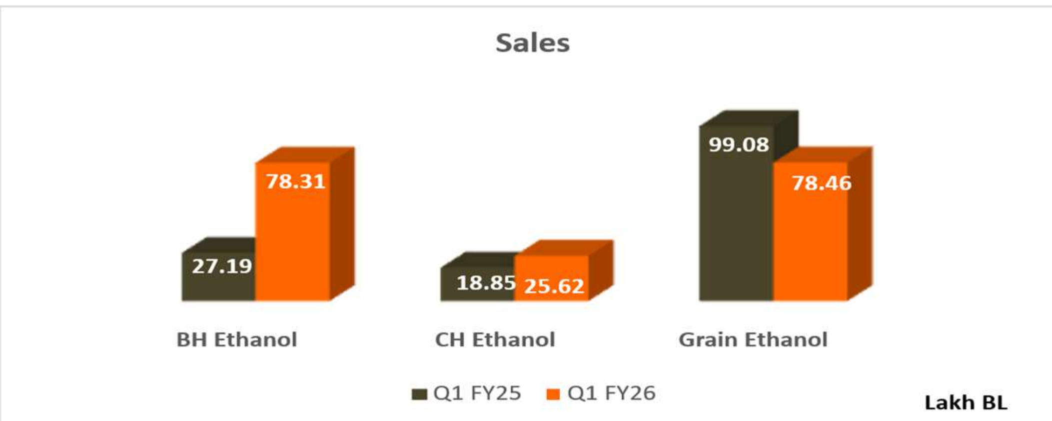
Sugar Business

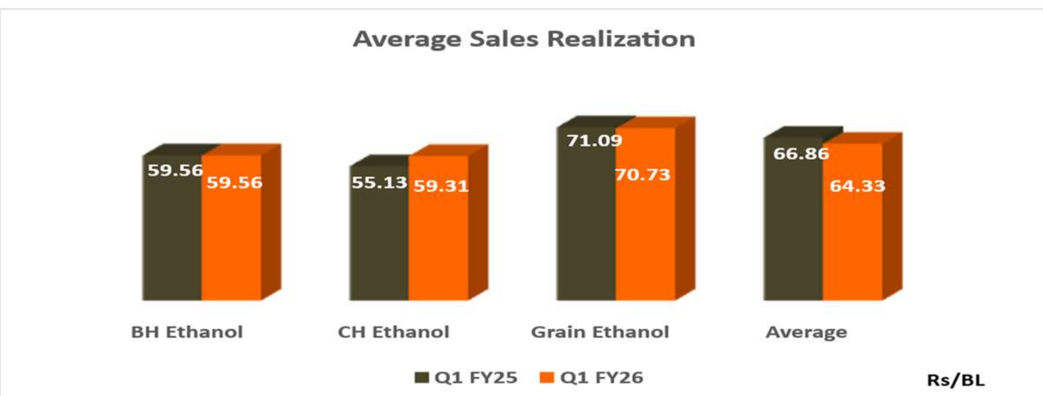


FY25	Particulars	UOM	Q1 FY26	Q1 FY25
28.49	Cane Crushed	Lakh tons	1.70	0.40
2.52	Cane diverted to Syrup	Lakh tons	-	-
10.94	Gross Recovery	%	12.60	10.77
9.21	Net Recovery	%	10.42	9.18
2.62	Production	Lakh tons	0.18	0.04
2.77	Sales	Lakh tons	0.80	0.79
1.88	Inventory	Lakh tons	1.27	1.37
38736	Realisation	Rs/ton	39999	38967
37117	Valuation Rate	Rs/ton	37233	34617

Ethanol Business

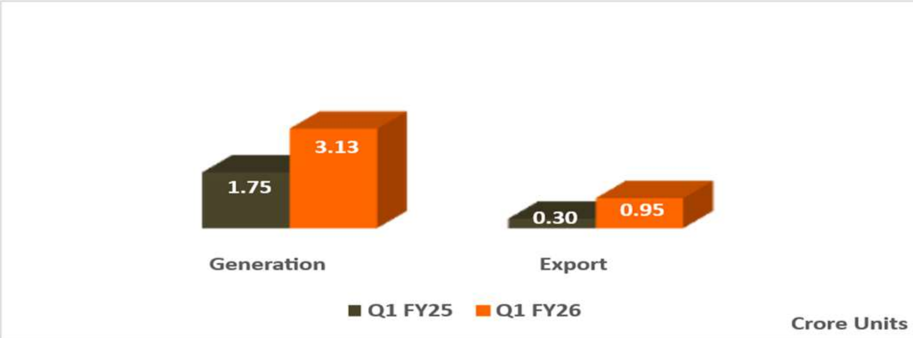






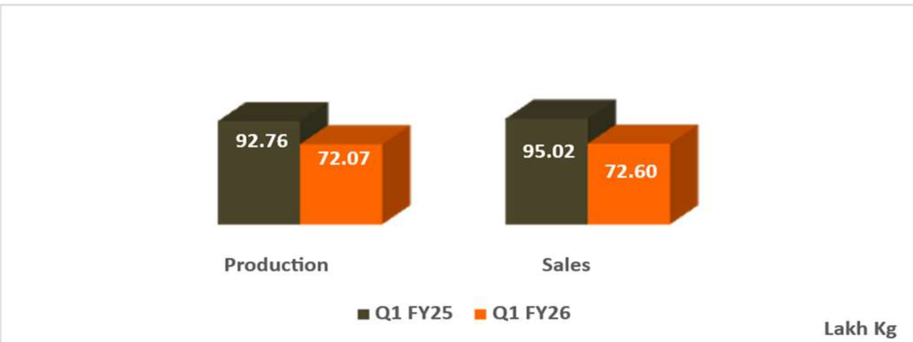
FY25	Particulars	UOM	Q1 FY26	Q1 FY25
159.81	Production - Syrup	Lakh BL	-	-
173.64	- B heavy	Lakh BL	69.42	27.20
41.24	- C heavy	Lakh BL	28.47	7.02
303.69	- Grain/Maize	Lakh BL	79.21	86.33
678.37	Total	Lakh BL	177.10	120.55
159.79	Sales - Syrup	Lakh BL	-	-
164.68	- B heavy	Lakh BL	78.31	27.19
52.99	- C heavy	Lakh BL	25.62	18.85
316.72	- Grain/Maize	Lakh BL	78.46	99.08
694.18	Total	Lakh BL	182.39	145.12
64.44	Realisation - Syrup	Rs/BL	-	-
59.56	- B heavy	Rs/BL	59.56	59.56
55.86	- C heavy	Rs/BL	59.31	55.13
71.02	- Grain/Maize	Rs/BL	70.73	71.09
65.63	Average Realisation	Rs/BL	64.33	66.86

Power Business



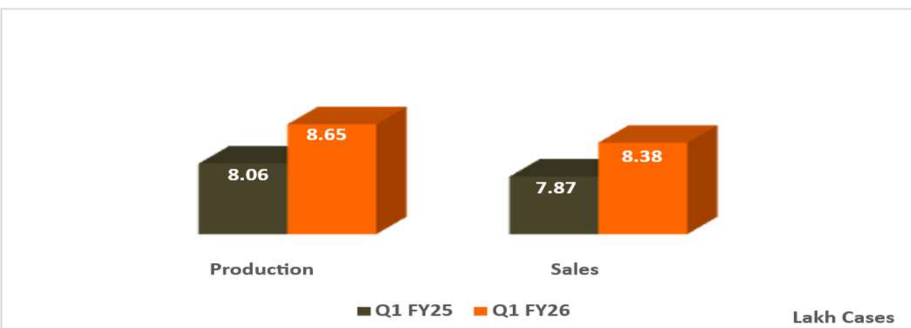
FY25	Particulars	UOM	Q1 FY26	Q1 FY25
30.14	Generation	Cr. Units	3.13	1.75
12.74	Export	Cr. Units	0.95	0.30
4.44	Realization	Rs/Unit	4.44	3.46

Chemicals Business



FY25	Particulars	UOM	Q1 FY26	Q1 FY25
319.68	Production	Lakh Kg	72.07	92.76
322.32	Sales	Lakh Kg	72.60	95.02

Potable Spirits Business



FY25	Particulars	UOM	Q1 FY26	Q1 FY25
31.31	Production	Lakh Cases	8.65	8.06
31.16	Sales	Lakh Cases	8.38	7.87

Consolidated Financial Performance

Amount in Rs. Crore

FY25	Particulars	Q1 FY26	Q1 FY25
2656.4	Revenue from Operations	740.7	678.2
187.3	EBITDA	30.9	31.3
7.1	EBITDA (%)	*4.2*	*4.6*
75.1	PBT	1.3	2.2
2.8	PBT (%)	*0.2*	*0.3*
52.4	PAT	0.9	1.6
2.0	PAT(%)	*0.1*	*0.2*
124.2	Cash Profit	14.5	15.4
8.0	EPS (₹/Share)	0.1	0.2

Sugar being a seasonal industry, the quarter's performance may not be representative of the Company's annual performance.

Mishti by Dhampur

Thank You

For further information, please contact :

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